

27 May 2026

<b>BSE Limited</b> Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051
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Re:

<b>Security</b>	<b>BSE</b>	<b>NSE</b>	<b>ISIN</b>
Equity Shares	532313	MAHLIFE	INE813A01018

**Sub** : Annual Secretarial Compliance Report for the year ended 31st March 2026 as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

**Ref** : SEBI Master Circular Number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on 11 July 2023 and last updated on 30 January 2026 (“the Circular”) read with Regulation 24A of the Listing Regulations

Dear Sir/ Ma'am,

Pursuant to the Circular and the Listing Regulations, we are enclosing a copy of the Annual Secretarial Compliance Report dated 28 April 2026 for the Financial Year 2025-26 issued by Martinho Ferrao & Associates., Practicing Company Secretary and Secretarial Auditor of the Company, as per the format specified in Annexure 15 of the Circular.

This intimation will also be uploaded on the website of the Company and can be accessed at - <https://www.mahindralifespaces.com/investor-center/?category=annual-reports>

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,  
For **Mahindra Lifespace Developers Limited**

**Bijal Parmar**  
**Company Secretary & Compliance Officer**

*Encl: As above*

**SECRETARIAL COMPLIANCE REPORT OF  
MAHINDRA LIFESPACE DEVELOPERS LIMITED  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2026**

To,  
**Mahindra Lifespace Developers Limited**  
4<sup>th</sup> floor, A-wing, Mahindra Towers,  
Dr. G.M. Bhosale Marg, Worli,  
Mumbai – 400018.

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Mahindra Lifespace Developers Limited** (hereinafter referred as 'the listed entity'), having its Registered Office at 4<sup>th</sup> floor, A-Wing, Mahindra Towers, Dr. G.M. Bhosale Marg, Worli, Mumbai – 400 018. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide our observations thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers and authorized representatives during the conduct of Secretarial Review, we hereby report that the listed entity has, during the review period covering the financial year ended on 31<sup>st</sup> March, 2026, complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

**We, Martinho Ferrao & Associates have examined:**

- (a) all the documents and records made available to us and explanation provided by the listed entity,
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) all other document/ filing, as may be relevant, which has been relied upon to make this certification on the basis of which this certification is given,

**for the financial year ended on 31<sup>st</sup> March, 2026 in respect of compliance with the provisions of:**

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

**The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, including:-**



- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**hereinafter referred as 'SEBI Listing Regulations'**);
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (**Not applicable to the Company during the audit period**)
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 to the extent applicable;
- (i) All other regulations/circulars/guidelines issued thereunder and as applicable to listed entity from time to time

**And based on the above examination, we, hereby report that, during the Review Period:**

- a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulation/circulars/guidelines including specific clause)	Regulation/Circular No.	Deviations	Action Taken by	Type of Action (Advisory/Clarification/Fine/Show Cause Notice/Warning, etc.)	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
NA										



b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/Remarks of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31 <sup>st</sup> March, 2025	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
1.	None, except as mentioned in the secretarial compliance report for the year ended 31 <sup>st</sup> March, 2025	The Company inadvertent missed and delayed the filing of the intimation for repayment/redemption of fund raised from a sole investor i.e. DSP Liquidity Fund through Commercial Paper which was listed on BSE Limited.	Compliance under Regulation 57 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) for Regulations, 2015 was undertaken, however the intimation filling with the stock exchanges was delayed.	Delay in filling of the intimation regarding redemption of commercial papers. The BSE Ltd., levied fine in accordance with the SEBI Circular dated July 29, 2022 and the same has been waived off.	Requisite actions were undertaken by the Company with the view that the Commercial Paper were issued for the tenor to a sole investor and no impact on the credit rating of the Company. The Company even filed for waiver with BSE Limited (Commercial Paper being listed) and the stock exchange granted a waiver for the same.	The Company, promptly undertook appropriate action.



We hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/ No/NA)	Observations/ Remarks by PCS*
1	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	No remarks
2	Adoption and timely updation of the Policies: • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. • All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/ circulars/guidelines issued by SEBI.	Yes	No remarks
3	Maintenance and disclosures on Website: • The listed entity is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/section of the website.	Yes	No Remarks
4	Disqualification of Director(s): None of the director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	No remarks
5	Details related to subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies. (b) Disclosure requirement of material as well as other subsidiaries.	Yes	No remarks
6	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of preservation of documents and archival policy prescribed under SEBI Listing Regulations.	Yes	No remarks
7	Performance Evaluation: The listed entity has conducted performance evaluation of the board, independent directors and the committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	No remarks
8	Related Party Transactions: (a) The listed entity has obtained prior approval of audit committee for all related party transactions; (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the audit committee.	Yes	No remarks
9	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI Listing Regulations within the time limits prescribed thereunder.	Yes	No remarks
10	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	No remarks
11	Actions taken by SEBI or Stock Exchange(s), if any:	Yes	No remarks



	No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.		
12	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the SEBI Listing Regulations by listed entities.	NA	No such instances during the period
13	No Additional Non-compliances observed: No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.	Yes	There are no additional non compliance

#### **Assumptions & Limitation of scope and Review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.



5. The audit was conducted in accordance with the Guidance Note on Annual Secretarial Compliance Report issued by the Institute of Company Secretaries of India (ICSI), involving such examinations and verifications as deemed necessary and adequate for the purpose

For **Martinho Ferrao & Associates**  
**Company Secretaries**

  
**Martinho Ferrao**  
**Proprietor**

FCS No. 6221

C P. No. 5676

PR: 7535/2025

UDIN: F006221H000215023



Place: Mumbai

Date: 28/04/2026