

19<sup>th</sup> March 2026

To,

<b>BSE Limited</b> Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051
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Re:

<b>Security</b>	<b>BSE</b>	<b>NSE</b>	<b>ISIN</b>
Equity Shares	532313	MAHLIFE	INE813A01018

**Sub: Press Release – Launch of project, ‘Mahindra Rainforest’ on LBS Marg, Kanjur, Mumbai**

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Dear Sir / Madam,

This is with reference to our Press Release dated 8<sup>th</sup> November, 2024 (enclosed for reference), please find attached herewith Press Release in relation to launch of the project, ‘Mahindra Rainforest’ on LBS Marg, Kanjur, Mumbai which is proposed to be developed by Anthurium Developers Limited, wholly owned subsidiary of the Company.

The press release is self – explanatory. The press release will also be disclosed on the website of the Company at <http://www.mahindralifespaces.com>.

Thanking You,  
For and on behalf of  
**Mahindra Lifespace Developers Limited**

**Bijal Parmar**  
**Company Secretary and Compliance Officer**

Encl: as mentioned above

## **Mahindra Lifespaces Launches 'Mahindra Rainforest' on LBS Marg, Kanjur, a Premium Mixed-Use Development in Central Suburbs Mumbai**

**Mumbai, 19<sup>th</sup> March 2026** – Mahindra Lifespace Developers Limited, the real estate and infrastructure development arm of the Mahindra Group, has announced the launch of residential - phase 1&2 of Mahindra Rainforest, a premium mixed-use development located on LBS Marg, Kanjur, Mumbai. Spanning ~25.47 acres, the project is among the largest developments in Mumbai's central suburbs and is envisioned as an integrated lifestyle destination.

The residential launch phases have an estimated Gross Development Value (GDV) of approximately ₹3,000 crore. Part of a larger mixed-use ecosystem, Mahindra Rainforest is designed to redefine urban living by seamlessly integrating residential, commercial, and retail within a single development. The residential township in these phases will offer thoughtfully designed 2 and 3 BHK premium residences tailored for modern urban lifestyles. Emphasizing green spaces, community living, and sustainable design, the project reflects Mahindra Lifespaces' philosophy of building Homes of Positive Energy, with a strong focus on climate-responsive planning and enhanced quality of life.

Commenting on the launch, **Vimalendra Singh, Chief Business Officer – Residential, Mahindra Lifespace Developers Ltd.**, said, *"Mumbai continues to be a strategic focus market for Mahindra Lifespaces, and the central suburbs are an important residential corridor driven by strong connectivity and established social infrastructure. With Mahindra Rainforest, we are bringing our philosophy of 'Homes of Positive Energy' to life through a landmark mixed-use development that brings together nature, thoughtful design, and everyday functionality. The idea is to create not just homes, but a living environment where green spaces, community experiences, and sustainable planning come together in a meaningful way. We believe Mahindra Rainforest will set a new benchmark for well-planned, premium and nature-led living in central suburbs."*

Situated on LBS Marg, Kanjur, the project offers strong connectivity to the Eastern Express Highway, the Jogeshwari-Vikhroli Link Road (JVLRL), and upcoming infrastructure including the Goregaon-Mulund Link Road (GMLR) and an east-west connecting flyover in Bhandup. Residents will further benefit from Metro Line 4, which abuts the project, along with proximity to the interchange with Metro Line 6 and seamless connectivity to the suburban rail network. The neighbourhood provides convenient access to key business districts such as BKC and Powai, supported by well-established social infrastructure, including reputed schools, hospitals, malls, and entertainment hubs. The residences feature thoughtfully designed, contemporary layouts with abundant natural light, spacious living areas, large decks, and private foyers, enhancing the overall premium living experience.

As part of the larger development, the residential township will offer over 3.5 lakh sq. ft. of open amenities and clubhouse spaces, making it amongst the largest in Mumbai. The development has over 7 acres of open dense green spaces. The phase 1&2 will include an expansive clubhouse, fitness zones, jogging tracks, yoga and meditation areas, a library, children's play zones, and thoughtfully designed community spaces. Retail conveniences are seamlessly integrated within the development to support everyday needs. Positioned as a landmark development in Kanjur, Mahindra Rainforest further marks a significant step in the transformation of Mumbai's central suburbs into a vibrant premium residential destination.

### **About Mahindra Lifespaces Developers Limited**

Established in 1994, Mahindra Lifespace Developers Ltd. ('Mahindra Lifespaces') brings the Mahindra Group's philosophy of 'Rise' to India's real estate and infrastructure industry through thriving residential communities and enabling business ecosystems. The Company's development footprint spans 53.65 million sq. ft. (saleable area) of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development / management at its integrated

developments / industrial clusters across four locations. Mahindra Lifespaces' development portfolio comprises premium residential projects; value homes under the 'Mahindra Happinest®' brand; and integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra' brands, respectively. The Company leverages innovation, thoughtful design, and a deep commitment to sustainability to craft quality life and business growth.

As a pioneer in Net Zero homes in India, Mahindra Lifespaces is committed to building only Net Zero homes from 2030 onwards. The company has already launched India's first three Net Zero residential developments: One Net Zero Energy and two Net Zero Energy+ Waste, showcasing its dedication to environmental responsibility and innovation. With a 100% Green portfolio since 2014, the Company is working towards carbon neutrality by 2040 and actively supports research on green buildings tailored to climatic conditions in India. Mahindra Lifespaces® is the recipient of over 90 awards for its projects and ESG initiatives. Learn more about Mahindra Lifespaces® at [www.mahindralifespaces.com](http://www.mahindralifespaces.com)

### **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 324,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

November 8, 2024

To,

<b>BSE Limited</b> Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: <a href="https://neaps.nseindia.com/NEWLISTINGCORP/">https://neaps.nseindia.com/NEWLISTINGCORP/</a>
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Re:s

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Equity Shares	532313	MAHLIFE	INE813A01018

**Sub : Press Release - Joint Development Agreement in Bhandup**

Dear Sir / Madam,

We, Mahindra Lifespace Developers Limited wish to inform you that Anthurium Developers Limited, wholly owned subsidiary of the Company has today i. e. on November 8, 2024, executed the Joint Development Agreement with GWK Limited, for jointly developing land located at Kanjur, Bhandup West, Mumbai admeasuring approximately 36.87 acres (1,49,239.70 sq. meters). Please find attached press release regarding the same.

The press release is self – explanatory.

The press release will also be disclosed on the website of the Company at <http://www.mahindralifespaces.com>.

**Yours faithfully,**  
**For Mahindra Lifespace Developers Limited**

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by BIJAL BHARAT  
PARMAR  
Date: 2024.11.08  
14:21:32 +05'30'  
BHARAT  
PARMAR

**Bijal Parmar**  
**Assistant Company Secretary & Compliance Officer**  
**ACS-32339**

**Enclosure.: as above**

## Mahindra Lifespaces secures 37-acre mega-deal in Bhandup

**Mumbai, November 8, 2024** – Mahindra Lifespace Developers Ltd. (MLDL), the real estate and infrastructure development arm of the Mahindra Group, through Anthurium Developers Limited, wholly owned subsidiary of MLDL, today announced a joint development with GKW Ltd for a 37-acre land parcel in Bhandup, Mumbai. This land parcel will have a development potential of around 3.6 million square feet.

In line with its strategic vision, this deal bolsters MLDL's presence in Mumbai. It will be one of the largest urban mixed-use developments for MLDL, primarily focused on the residential segment, along with supporting commercial and retail components.

Situated in Bhandup, one of Mumbai's most dynamic real estate suburbs, the location offers excellent connectivity to commercial hubs and easy access to the rest of the city via the Jogeshwari-Vikhroli Link Road, the Eastern Express Highway, as well as excellent train and metro connectivity.

**Mr. Amit Kumar Sinha, Managing Director & CEO, Mahindra Lifespace Developers Ltd.**, said *"This strategic development in Bhandup reinforces our goal of expanding Mahindra Lifespaces' footprint in Mumbai. The project aligns with our vision to achieve 5x growth while remaining committed to innovative designs, sustainability, and creating vibrant communities. With its scale and prime location, this project marks a significant chapter in our journey forward."*

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Established in 1994, Mahindra Lifespace Developers Ltd. ('Mahindra Lifespaces') brings the Mahindra Group's philosophy of 'Rise' to India's real estate and infrastructure industry through thriving residential communities and enabling business ecosystems. The Company's development footprint spans 38.49 million sq. ft. of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development / management at its integrated developments / industrial clusters across four locations. Mahindra Lifespaces' development portfolio comprises premium residential projects; value homes under the 'Mahindra Happinest®' brand; and integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra' brands, respectively. The Company leverages innovation, thoughtful design, and a deep commitment to sustainability to craft quality life and business growth.

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**Mahindra Lifespace Developers Ltd.**

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CIN : L45200MH1999PLC118949

hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>