

23 March 2026

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Sub: Outcome of Postal Ballot, Disclosure of Voting Results of Postal Ballot through remote e-voting and Scrutinizer's Report - Regulations 30 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Our letter dated 20 February 2026

Dear Sirs,

In furtherance to our letter dated 20 February 2026 regarding notice of Postal Ballot issued to the Members of the Company seeking their approval by way of Postal Ballot only through voting by electronic means ("remote e-voting") for the respective special resolution and ordinary resolution(s) as embodied therein and given below, we inform you that the remote e-voting period for the Postal Ballot concluded on Sunday, 22 March 2026 at 5:00 p.m. (IST) and thereafter the Scrutinizer – Mr. Martinho Ferrao (ICSI Membership No. F6221), Proprietor of M/s. Martinho Ferrao and Associates., Practising Company Secretaries submitted the Scrutinizer's Report on Postal Ballot voting results to the Company.

In compliance with Regulations 30(6), 44 and other applicable provisions of the Listing Regulations, please find enclosed Results of the Postal Ballot (through remote e-voting) in the prescribed format under Regulation 44(3) of the Listing Regulations together with the Scrutinizer's Report thereon as **Annexure I.**

The following resolution(s) embodied in the Notice of Postal Ballot has been approved by the Members of the Company with requisite majority and are deemed to have been passed on Sunday, 22 March 2026 at 5:00 p.m. (i.e. the last date of remote e-voting).

Sr.No	Particulars	Special / Ordinary Resolution(s)	Outcome
1.	Transfer of business undertaking to Mahindra Blossom Developers Limited on slump sale basis.	Special	Passed with requisite majority
2.	Approval for Material Related Party Transaction(s) between the Company and Mahindra Blossom Developers Limited, i.e. subsidiary of the Company.	Ordinary	
3.	Approval for Material Related Party Transaction(s) between Mahindra Blossom Developers Limited, i.e. subsidiary of the Company and Mitsui Fudosan (Asia) Pte. Ltd.	Ordinary	
4.	Material Modification of earlier approved Material Related Party Transactions between the Company and Mahindra & Mahindra Limited, Promoter and Holding Company of the Company.	Ordinary	

This intimation shall also be deemed to be a disclosure of the proceedings under Regulation 30 read with Para A (13) of Part A of Schedule III of the Listing Regulations.

This information is also disclosed on the website of the Company at the following link <https://www.mahindralifespaces.com/investor-center/?category=postal> and on the website of NSDL <https://www.evoting.nsdl.com/>.

Kindly take the above on record.

Yours faithfully,
For Mahindra Lifespace Developers Limited

Bijal Parmar
Company Secretary & Compliance Officer

Enclosure.: As above

Annexure-I**Details of Voting Results – Postal Ballot****Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")**

Name of the Company	Mahindra Lifespace Developers Limited
Date of declaration of result of Postal ballot	23 March, 2026
Total number of shareholders on cut - off date for ascertaining voting rights of Members i.e. 13 February 2026.	1,23,363
No. of shareholders present in the meeting either in person or through proxy: ➤ Promoters and Promoter Group: ➤ Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: ➤ Promoters and Promoter Group: ➤ Public:	Not Applicable

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Transfer of business undertaking to Mahindra Blossom Developers Limited on slump sale basis.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	111805708	111805708	100.0000	111805708	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		111805708	111805708	100.0000	111805708	0	100.0000
Public-Institutions	E-Voting	65236295	61692712	94.5681	61692712	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		65236295	61692712	94.5681	61692712	0	100.0000
Public- Non Institutions	E-Voting	36272250	343634	0.9474	338759	4875	98.5813	1.4187
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		36272250	343634	0.9474	338759	4875	98.5813
Total		213314253	173842054	81.4958	173837179	4875	99.9972	0.0028
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Material Related Party Transaction(s) between the Company and Mahindra Blossom Developers Limited, i.e. subsidiary of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	111805708	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		111805708	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	65236295	61692712	94.5681	61692712	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		65236295	61692712	94.5681	61692712	0	100.0000
Public- Non Institutions	E-Voting	36272250	297038	0.8189	293733	3305	98.8873	1.1127
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		36272250	297038	0.8189	293733	3305	98.8873
Total		213314253	61989750	29.0603	61986445	3305	99.9947	0.0053
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	45096

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Material Related Party Transaction(s) between Mahindra Blossom Developers Limited, i.e. subsidiary of the Company and Mitsui Fudosan (Asia) Pte. Ltd				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	111805708	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		111805708	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	65236295	61692712	94.5681	61692712	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		65236295	61692712	94.5681	61692712	0	100.0000
Public- Non Institutions	E-Voting	36272250	298538	0.8230	293794	4744	98.4109	1.5891
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		36272250	298538	0.8230	293794	4744	98.4109
Total		213314253	61991250	29.0610	61986506	4744	99.9923	0.0077
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	45096

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Material Modification of earlier approved Material Related Party Transactions between the Company and Mahindra & Mahindra Limited, Promoter and Holding Company of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	111805708	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	111805708	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	65236295	61692712	94.5681	61692712	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	65236295	61692712	94.5681	61692712	0	100.0000	0.0000
Public- Non Institutions	E-Voting	36272250	298522	0.8230	293788	4734	98.4142	1.5858
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	36272250	298522	0.8230	293788	4734	98.4142	1.5858
Total		213314253	61991234	29.0610	61986500	4734	99.9924	0.0076
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	45096

Report of Scrutinizer(s)

**[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]**

To,

The Chairman

Mahindra Lifespace Developers Limited

4th Floor, A wing, Mahindra Towers,

Worli, Mumbai 400018

Dear Sir/Madam,

I, Martinho Ferrao (Membership No. F6221/ C.P. No. 5676), Proprietor of M/s. Martinho Ferrao and Associates, Practising Company Secretaries, appointed as Scrutinizer by Mahindra Lifespace Developers Limited (hereinafter referred as "the Company") for the conduct of Postal Ballot and scrutinizing the voting through Remote E-voting in respect of resolutions proposed vide Postal ballot Notice dated 20 February 2026 (hereinafter referred as "Notice"), submit my report as under:

In pursuant to Section 108 and 110 of the Act and Rule 20 and 22 of the Companies (Management & Administration) Rules 2014, Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circular Nos. 14/2020 dated 8th April 2020, No. 17/2020 dated 13th April 2020, and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), approval of the members was sought through Postal Ballot for the following:

Sr. No	Type of Resolution	Description of the resolution(s)
1	Special	Transfer of business undertaking to Mahindra Blossom Developers Limited on slump sale basis.
2	Ordinary	Approval for Material Related Party Transaction(s) between the Company and Mahindra Blossom Developers Limited, i.e. subsidiary of the Company.

3	Ordinary	Approval for Material Related Party Transaction(s) between Mahindra Blossom Developers Limited, i.e. subsidiary of the Company and Mitsui Fudosan (Asia) Pte. Ltd.
4	Ordinary	Material Modification of earlier approved Material Related Party Transactions between the Company and Mahindra & Mahindra Limited, Promoter and Holding Company of the Company.

1. The Company has informed that dispatch of Notice along with Explanatory Statement has been completed on 20 February 2026 to those Members whose name(s) appeared in the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and made available by KFin Technologies Limited ("KFin"), as on Friday, 13 February, 2026 ("cut-off date").
2. In terms of Regulation 47 of the SEBI Listing Regulations and Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014, the Company has published an advertisement intimating about the voting on resolutions set out in the Notice through Remote E-voting and dispatch of the Notice, in English Newspaper - Business Standard having nation-wide circulation and Marathi Newspaper - Sakal having circulation in Mumbai, on Saturday, 21 February 2026.
3. Members were required to communicate their assent or dissent only through Remote E-voting system in terms of the said MCA Circulars.
4. The Remote E-voting facility was provided by National Securities Depository Limited (NSDL).
5. The Remote E-voting commenced on Saturday, 21 February 2026 (9:00 A.M. IST) and ended on Sunday, 22 March, 2026 at 5:00 p.m. (IST). Remote E-voting system of NSDL was disabled for voting on 22 March 2026 after the said end time.
6. On Sunday, 22 March 2026 the votes cast under the Remote E-voting facility were unblocked by me in presence of two witnesses who are not in employment with the Company and the Remote E-voting report / results were downloaded from E-voting website of NSDL.
7. The downloaded E-voting summary statement / data / results from E-voting website of NSDL were scrutinized and reviewed, the votes were counted and the results were prepared.

8. The register, in accordance with Rule 20(4)(xiv) and Rule 22(10) of the Companies (Management & Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholder(s), number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of the list of shares with differential voting rights.
9. Based on the report/ results downloaded from E-voting website of NSDL, the result of Remote E-voting is enclosed as Annexure A.
10. Based on the aforesaid results, we report that all the Resolutions as set out in the Notice has been passed with requisite majority.
11. All electronic data and relevant records of Remote E-voting have been handed over to the Company Secretary for safe keeping.

**For Martinho Ferrao & Associates,
Practising Company Secretaries**


Martinho Ferrao
Proprietor
COP No.: 5676
Membership No.: 6221
UDIN: F006221G004100511



**Countersigned by
For Mahindra Lifespace Developers Limited**


Ms. Bijal Parmar
Company Secretary & Compliance Officer
Membership No.: ACS 32339



Date: 23 March 2026
Place: Mumbai

Date: 23 March 2026
Place: Mumbai

Annexure-A

1. Transfer of business undertaking to Mahindra Blossom Developers Limited on slump sale basis:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote e-voting	460	173837179	99.9972	31	4875	0.0028
Total	460	173837179	99.9972	31	4875	0.0028

Details of Invalid Votes and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No of Members whose votes were declared invalid	No. of votes cast by them	No of Members who abstained from voting	No. of votes held by them
Postal Ballot held via Remote E-voting	0	0	0	0
Total	0	0	0	0

Details of votes cast by Public Shareholder:

Method of voting	Votes in favour of the resolution		Votes against the resolution	
	No. of members voted	No. of votes cast by them	No. of members voted	No. of votes cast by them
Remote e-voting	459	62031471	31	4875
Total	459	62031471	31	4875



2. Approval for Material Related Party Transaction(s) between the Company and Mahindra Blossom Developers Limited, i.e. subsidiary of the Company:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote e-voting	459	61986445	99.9220	28	3305	0.0053
Total	459	61986445	99.9220	28	3305	0.0053

a) Details of Invalid Votes and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No of Members whose votes were declared invalid	No. of votes cast by them	No of Members who abstained from voting	No. of votes held by them
Postal Ballot held via Remote E-voting	1	45,096	0	0
Total	1	45,096	0	0

3. Approval for Material Related Party Transaction(s) between Mahindra Blossom Developers Limited, i.e. subsidiary of the Company and Mitsui Fudosan (Asia) Pte. Ltd:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote e-voting	460	61986506	99.9197	28	4744	0.0076
Total	460	61986506	99.9197	28	4744	0.0076



b) Details of Invalid Votes and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No of Members whose votes were declared invalid	No. of votes cast by them	No of Members who abstained from voting	No. of votes held by them
Postal Ballot held via Remote E-voting	1	45,096	0	0
Total	1	45,096	0	0

4. Material Modification of earlier approved Material Related Party Transactions between the Company and Mahindra & Mahindra Limited, Promoter and Holding Company of the Company:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote e-voting	460	61986500	99.9197	27	4734	0.0076
Total	460	61986500	99.9197	27	4734	0.0076

c) Details of Invalid Votes and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No of Members whose votes were declared invalid	No. of votes cast by them	No of Members who abstained from voting	No. of votes held by them
Postal Ballot held via Remote E-voting	1	45,096	0	0
Total	1	45,096	0	0



Based on the aforesaid results, all the resolutions as contained in the Postal Ballot Notice dated 20th February 2026 have been passed with the requisite majority.

**For Martinho Ferrao & Associates,
Practising Company Secretaries**



**Martinho Ferrao
Proprietor**

COP No.: 5676

Membership No.: 6221

UDIN: F006221G004100511

Date: 23 March 2026

Place: Mumbai

Countersigned by

For Mahindra Lifespace Developers Limited

A handwritten signature in blue ink, appearing to read "Bijal Parmar".

Ms. Bijal Parmar

Company Secretary & Compliance Officer

Membership No.: ACS 32339

Date: 23 March 2026

Place: Mumbai

