

November 5, 2025

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Sub: Outcome of Postal Ballot, Disclosure of Voting Results of Postal Ballot through remote e-voting and Scrutinizer's Report - Regulations 30 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Our letter dated October 6, 2025

Dear Sirs,

In furtherance to our letter dated October 6, 2025 regarding notice of Postal Ballot issued to the Members of the Company seeking their approval by way of Postal Ballot only through voting by electronic means ("remote e-voting") for the ordinary resolution embodied therein, we have informed you that, the remote e-voting period for the Postal Ballot concluded on Wednesday, November 5, 2025 at 5:00 p.m. (IST) and thereafter the Scrutinizer – Mr. Martinho Ferrao (ICSI Membership No. F6221), Proprietor of M/s. Martinho Ferrao and Associates., Practising Company Secretaries submitted the Scrutinizer's Report on Postal Ballot voting results to the Company.

In compliance with Regulations 30(6), 44 and other applicable provisions of the Listing Regulations, please find enclosed Results of the Postal Ballot (through remote e-voting) in the prescribed format under Regulation 44(3) of the Listing Regulations together with the Scrutinizer's Report thereon as **Annexure I.**

The following resolution embodied in the Notice of Postal Ballot has been approved by the Members of the Company with requisite majority and are deemed to have been passed on Wednesday, November 5, 2025 (i.e. the last date of remote e-voting).

Sr.No	Particulars	Ordinary/ Special Resolution	Outcome
1.	Approval for Material Related Party Transaction(s) for acquisition of stake held by Actis Mahi Holdings (Singapore) Private Limited (AMHSPL) in Mahindra Homes Private Limited	Ordinary	Passed with requisite majority

This intimation shall also be deemed to be a disclosure of the proceedings under Regulation 30 read with Para A (13) of Part A of Schedule III of the Listing Regulations.

This information is also disclosed on the website of the Company at the following link <https://www.mahindralifespaces.com/investor-center/?category=postal> and on the website of NSDL <https://www.evoting.nsdl.com/>.

Kindly take the above on record.

Yours faithfully,
For Mahindra Lifespace Developers Limited

Sriram Kumar
Chief Financial Officer

Enclosure.: As above

Annexure-I**Details of Voting Results – Postal Ballot****Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")**

Name of the Company	Mahindra Lifespace Developers Limited
Date of declaration of result of Postal ballot	November 5, 2025
Total number of shareholders on cut - off date for ascertaining voting rights of Members i.e. October 3, 2025.	1,23,865
No. of shareholders present in the meeting either in person or through proxy: ➤ Promoters and Promoter Group: ➤ Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: ➤ Promoters and Promoter Group: ➤ Public:	Not Applicable

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Material Related Party Transaction(s) for acquisition of stake held by Actis Mahi Holdings (Singapore) Private Limited (AMHSPL) in Mahindra Homes Private Limited (MHPL), subsidiary of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	111805708	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	111805708	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	65164550	62018686	95.1724	61672285	346401	99.4415	0.5585
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	65164550	62018686	95.1724	61672285	346401	99.4415	0.5585
Public- Non Institutions	E-Voting	36307940	292163	0.8047	288179	3984	98.6364	1.3636
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	36307940	292163	0.8047	288179	3984	98.6364	1.3636
Total		213278198	62310849	29.2158	61960464	350385	99.4377	0.5623
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2)
of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman

Mahindra Lifespace Developers Limited

Mahindra Towers, Road No. 13,

Worli, Mumbai 400018.

Dear Sir,

I, Martinho Ferrao (Membership No. F6221/ C.P. No. 5676), Proprietor of M/s. Martinho Ferrao and Associates., Practising Company Secretaries, appointed as Scrutinizer by Mahindra Lifespace Developers Limited (hereinafter referred as "the Company") for the conduct of Postal Ballot and scrutinizing the voting through Remote E-voting in respect of resolutions proposed vide Postal ballot Notice dated October 06, 2025 (hereinafter referred as "Notice"), submit my report as under:

Approval of the members was sought through Postal Ballot by way of an Ordinary resolution for:

- A. **Approval for Material Related Party Transaction(s) for acquisition of stake held by Actis Mahi Holdings (Singapore) Private Limited (AMHSPL) in Mahindra Homes Private Limited (MHPL), subsidiary of the Company.**

pursuant to Section 108 and 110 of the Act and Rule 20 and 22 of the Companies (Management & Administration) Rules 2014, Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circular Nos. 14/2020 dated 8th April 2020, No. 17/2020 dated 13th April 2020, and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars")



1. The Company has informed that dispatch of Notice along with Explanatory Statement has been completed on October 06, 2025 to those Members whose name(s) appeared in the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and made available by KFin Technologies Limited ("KFin"), as on Friday, October 03, 2025 ("cut-off date").
2. In terms of Regulation 47 of the SEBI Listing Regulations and Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014, the Company has published an advertisement intimating about the voting on resolutions set out in the Notice through Remote E-voting and dispatch of the Notice, in English Newspaper - Business Standard having nation-wide circulation and Marathi Newspaper - Sakal having circulation in Mumbai, on Tuesday, October 07, 2025.
3. Members were required to communicate their assent or dissent only through Remote E-voting system in terms of the said MCA Circulars.
4. The Remote E-voting facility was provided by National Securities Depository Limited (NSDL).
5. The Remote E-voting commenced on Tuesday, October 07, 2025 (9:00 A.M. IST) and ended on Wednesday, November 05, 2025 at 5.00 p.m. (IST). Remote E-voting system of NSDL was disabled for voting on November 05, 2025 after the said end time.
6. On Wednesday, November 05, 2025 the votes cast under the Remote E-voting facility were unblocked by me in presence of two witnesses who are not in employment with the Company and the Remote E-voting report / results were downloaded from E-voting website of NSDL.
7. The downloaded E-voting summary statement / data / results from E-voting website of NSDL were scrutinized and reviewed, the votes were counted and the results were prepared.
8. The register, in accordance with Rule 20(4)(xiv) and Rule 22(10) of the Companies (Management & Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the Members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of the list of shares with differential voting rights.



9. Based on the report/ results downloaded from E-voting website of NSDL, the result of Remote E-voting is enclosed as Annexure A.
10. Based on the aforesaid results, we report that the Resolutions as set out in Item No. 1 of the Notice has been passed with requisite majority.
11. All electronic data and relevant records of Remote E-voting have been handed over to the Company Secretary for safe keeping.

For Martinho Ferrao & Associates,
Practicing Company Secretaries


Martinho Ferrao
Proprietor

COP No.: 5676

Membership No.: 6221

UDIN: F006221G001767783

Date: November 05, 2025

Place: Mumbai



Countersigned by
For Mahindra Lifespace Developers Limited





Ms. Bijal Parmar
Company Secretary & Compliance Officer
Membership No.: ACS 32339

Date: November 05, 2025

Place: Mumbai

Annexure-A

Item no 1: Approval for Material Related Party Transaction(s) for acquisition of stake held by Actis Mahi Holdings (Singapore) Private Limited (AMHSPL) in Mahindra Homes Private Limited (MHPL), subsidiary of the Company

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	524	61960464	93.4377	21	350385	0.5623
Total	524	61960464	93.4377	21	350385	0.5623

b) Details of Invalid Votes and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No of Members whose votes were declared invalid	No. of votes cast by them	No of Members who abstained from voting	No. of votes held by them
Postal Ballot held via Remote E-voting	0	0	0	0
Total	0	0	0	0

Based on the aforesaid results, the resolution no. 1 as contained in the Postal Ballot Notice dated October 06, 2025 have been passed with the requisite majority.

For Martinho Ferrao & Associates,
Practising Company Secretaries



Martinho Ferrao
Proprietor
COP No.: 5676
Membership No.: 6221
UDIN: F006221G001767783



Date: November 05, 2025
Place: Mumbai

Countersigned by
For Mahindra Lifespace Developers Limited



Ms. Bijal Parmar
Company Secretary & Compliance Officer
Membership No.: ACS 32339

Date: November 05, 2025
Place: Mumbai