

mahindra LIFESPACES

MAHINDRA LIFESPACE DEVELOPERS LIMITED

Registered Office: 5th Floor, Mahindra Towers, Worli, Mumbai 400 018;

Tel: 022- 67478600 **E-mail:** investor.mdl@mahindra.com; **Website:** www.mahindralifespaces.com

Corporate Identity Number: L45200MH1999PLC118949

POSTAL BALLOT NOTICE

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Members,

Notice is hereby given that the resolution set out below is proposed for approval by the Members of Mahindra Lifespace Developers Limited ("the Company") as an Ordinary Resolution by means of Postal Ballot ("Postal Ballot Notice / Notice") only, by remote e-voting process ("e-voting") being provided by the Company to all its members to cast their votes electronically, pursuant to the provisions of Sections 108 and 110 and all other applicable provisions of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for, *inter-alia*, conducting postal ballot through e-voting vide General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 03/2025 dated 22nd September, 2025 read with other relevant circulars (hereinafter collectively referred to as "MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time ('SEBI Listing Regulations') read with applicable SEBI Circular(s) issued from time to time, Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable provisions of the Act, rules, circulars and notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time).

SPECIAL BUSINESS

- 1. Approval for Material Related Party Transaction(s) for acquisition of stake held by Actis Mahi Holdings (Singapore) Private Limited (AMHSPL) in Mahindra Homes Private Limited (MHPL), subsidiary of the Company.**

To consider and if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the applicable provisions of the Companies Act, 2013 read with Rules made thereunder and other applicable provisions, if any, [including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force], the Company's Policy on Materiality of and on dealing with Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and based on the approval/ recommendation of the Audit Committee and the Board of Directors of the Company, approval of the Members be and is hereby accorded to the Company to enter into/ continue with the existing transaction(s)/ contract(s)/ arrangement(s)/ agreement(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) between the Company and Actis Mahi Holdings (Singapore) Private Limited ("AMHSPL"), being a related party of the MHPL, Subsidiary of the Company, for acquiring shares of MHPL from AMHSPL on such material terms and conditions as mentioned in the explanatory statement to this Resolution and as may be mutually agreed between the Company and AMHSPL, till one year from the effective date of this resolution, notwithstanding the fact that such contract(s)/ arrangement(s)/ transaction(s), whether individually and/or in aggregate, may exceed 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, or any other materiality threshold as may be applicable under law/ regulations from time to time, such that the aggregate value of the Related Party Transactions with AMHSPL will not breach the maximum limit of ₹ 86,40,00,000/- (Rupees Eighty-Six Crore Forty Lakh only) as detailed in the explanatory statement for the said purpose, provided that the said contract(s)/ arrangement(s)/ agreement(s)/ transaction(s) shall be carried out in the ordinary course of business of the Company and at an arm's length basis.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalising and executing necessary contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this Resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions with regard to the powers herein conferred to, without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this Resolution.

RESOLVED FURTHER THAT all actions taken by the Board of Directors of the Company (including any Committee thereof) in connection with any matter referred to or contemplated in this Resolution, be approved, ratified and confirmed in all respects."

By order of the Board
For **Mahindra Lifespace Developers Limited**

Amit Kumar Sinha
Managing Director & Chief Executive Officer
DIN: 09127387

Place: Mumbai

Date: 6th October, 2025

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("the Act")

Item No 1:

Regulation 2(1)(zc) of the Listing Regulations, as amended, inter-alia, provides that a transaction involving transfer of resources, services or obligations between:

- (i) A listed entity or any of its subsidiaries on one hand and a related party of the listed entity or any of its subsidiaries on the other hand;
- (ii) A listed entity or any of its subsidiaries on one hand, and any other person or entity on the other hand, the purpose and effect of which is to benefit a related party of the listed entity or any of its subsidiaries.

Is a "Related Party Transaction" (RPT). The RPT shall be construed to include a single transaction or a group of transactions in a contract.

As per the proviso to Regulation 23(1) of the Listing Regulations, as amended, a transaction with a related party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds ₹ 1,000 crore or 10% of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower. The consolidated turnover of the Company as per the audited financial statements for financial year 2024-25 stood at ₹ 372.27 crore. Accordingly, the limit of material RPT for the Company, for FY 25-26 based on the consolidated audited financial statements of the Company as on 31st March, 2025, is ₹ 37.23 crore ("Materiality Threshold"). Regulation 23(4) of the Listing Regulations specifies that all material related party transactions and subsequent material modifications as defined by the Audit Committee under Regulation 23(2) of the Listing Regulations shall require prior approval of the shareholders through resolution and no related party shall vote to approve such resolutions whether the entity is a related party to the particular transaction or not.

Regulation 23(2) of the Listing Regulations provides that prior approval of the Audit Committee is required for all RPTs where a listed entity is a party.

Brief background and details of the proposed transaction:

In pursuit of residential development projects in Bengaluru and Gurugram, the Company had entered into a joint venture with Actis Mahi Holdings (Singapore) Private Limited ("AMHSPL"), formerly known as SCM Real Estate (Singapore) Private Limited. This collaboration was formalized through a Shareholders Agreement dated 25th July, 2013 (including any amendment(s), addendum(s) there executed from time to time) ("SHA"), executed amongst the Company, AMHSPL and Mahindra Homes Private Limited ("MHPL"), subsidiary of the Company.

Currently, MHPL, subsidiary of the Company, operates as a joint venture with AMHSPL. The joint venture has successfully undertaken the following projects:

- i. "Luminare" (NCR): A group housing project spanning approximately 6.80 acres, developed in collaboration with a developer and various land-owning companies. The third phase of this project has been launched with a development potential of 0.44 million square feet.
- ii. "Windchimes" (Bengaluru): A completed residential project on approximately 5.90 acres.

With the accomplishment of major project milestones, including near completion of the existing project, AMHSPL has communicated its intention of seeking an exit from the joint venture. Accordingly, in accordance with the applicable provisions of the SHA, subject to the requisite approval from the shareholders of the Company, it is proposed to acquire the entire stake (comprising both equity and compulsory convertible preference share) currently held by AMHSPL in MHPL.

Upon the successful completion of this proposed acquisition, MHPL will transition from a joint venture entity to a wholly owned subsidiary of the Company.

The current shareholding of MHPL is as mentioned hereunder:

Type of shares	No. of shares	Face Value (in ₹)	Total (in ₹)	Name of the shareholder	% of shareholding
Series A* (with voting rights but without dividend)	616,879	10	61,68,790	Mahindra Lifespace Developers Limited	75
	205,628	10	20,56,280	Actis Mahi Holdings (Singapore) Private Limited	25
Series B* (without voting rights but with dividend)	11,043	10	1,10,430	Actis Mahi Holdings (Singapore) Private Limited	100
Series C (without voting Rights but with dividend)	11,043	10	1,10,430	Mahindra Lifespace Developers Limited	100
Series A 0.01% Optionally Convertible Redeemable Preference Share	1	10	10	Mahindra Lifespace Developers Limited	100
Series A Compulsory Convertible Preference Share	1	10	10	Actis Mahi Holdings (Singapore) Private Limited	100

*Carrying Voting Rights in the ratio of 75:25 held by MLDL and AMHSPL respectively.

#Carrying Economic Rights in the ratio of 50:50 held by MLDL and AMHSPL respectively.

The Company has obtained valuation from Mr. Nishant Soni, registered independent valuer for the proposed acquisition of shares from AMHSPL.

In pursuant to the Section III-B of the SEBI Master Circular dated 11th November, 2024 read with Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated 26th June, 2025, issued by the Securities and Exchange Board of India (SEBI) titled Industry Standards on "Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions" and Industry Standards note on Minimum information to be provided to the Audit Committee and Shareholders for approval of a Related Party Transactions dated 26th June, 2025, the details as required therein are reproduced hereunder:

Basic details of the related party

S. No.	Particulars of the information	Details
1.	Name of the related party	Actis Mahi Holdings (Singapore) Private Limited (AMHSPL)
2.	Country of incorporation of the related party	Singapore
3.	Nature of business of the related party	Investment in securities

Relationship and ownership of the related party

S. No.	Particulars of the information	Details
1.	Relationship between the listed entity and the related party – including nature of its concern (financial or otherwise) and the following: - Shareholding of the listed entity whether direct or indirect, in the related party. - Shareholding of the related party, whether direct or indirect, in the listed entity	Actis Mahi Holdings (Singapore) Private Limited (AMHSPL) is a shareholder holding 25.65% of Mahindra Homes Private Limited (MHPL), subsidiary of the Company and therefore, a related party of the Company. AMHSPL does not hold any shares in the Company, Neither the Company hold any shares in AMHSPL.

Details of previous transactions with the related party

S. No.	Particulars of the information	Details	
1.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	The Company has not undertaken any transaction with AMHSPL during the last financial year. The transaction undertaken by MHPL with AMHSPL is as follows:	
		Nature of transaction	FY 2024-25 (₹ in lakhs)
		Capital reduction (transaction between MHPL and AMHSPL)	₹ 59.99 crore
2.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	No transactions undertaken in the current financial year upto Q2 FY 2025-26 either by Company or any of the subsidiaries.	
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	

Amount of the proposed transaction(s)

S. No.	Particulars of the information	Details
1.	Amount of the proposed transactions being placed for approval in the meeting of the shareholders.	₹ 86.40 crore
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	23.21%
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	<i>Not applicable since the Company is a party to the transaction.</i>
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	<i>The details are not available with the Company.</i>
6.	Financial performance of the related party for the immediately preceding financial year: Explanations: <i>The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.</i>	

Basic details of the proposed transaction

S. No.	Particulars of the information	Details
1.	Specific type of the proposed transaction	The proposed transaction is relating to acquisition of shares (equity and compulsory convertible preference share) held by AMHSPL in MHPL. Consequently, pursuant to the acquisition, MHPL will become a wholly owned subsidiary of the Company.
2.	Details of each type of the proposed transaction	Acquisition of equity and compulsory convertible preference share.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Subject to requisite approvals, the acquisition is proposed to be completed within three months from the date of execution of the Definitive Agreements.

S. No.	Particulars of the information	Details
4.	Whether omnibus approval is being sought?	No, since the proposed RPT is not repetitive in nature, specific approval is being obtained
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	The value of the proposed transaction is ₹ 86.40 crore which is proposed to be completed in FY 2025-26.
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	MHPL has already completed its residential project in Bengaluru and is currently close to completion of the third and final phase of the project "Luminaire" in NCR Gurugram. With the accomplishment of major project milestones, including near completion of the existing project, AMHSPL has communicated its intention of seeking an exit from the joint venture. The Company is committed towards successful completion and handover of the project. Pursuant to the provisions of SHA, AMHSPL has offered its stake (equity and compulsory convertible preference share) to the Company and the Company proposes to acquire the same. The proposed transaction will result in MHPL being wholly owned subsidiary of the Company. Accordingly, the entire books of accounts of MHPL will be consolidated in the books of the Company. The Chief Financial Officer and the Managing Director & CEO (based on the independent valuation) has certified that the proposed related party is in the interest of the Company.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. <i>Explanation:</i> Indirect interest shall mean interest held through any person over which an individual has control.	Mahindra and Mahindra Limited, Promoter and ultimate holding company is not interested in the transaction either directly or indirectly except to the extent of their indirect holding in MHPL, subsidiary of the Company. None of the Directors or Key Managerial Personnel of the Company have any interest in the transaction, whether directly or indirectly.
	a. Name of the director / KMP	
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The valuation report obtained from Mr. Nishant Soni, registered independent valuer can be accessed on the website of the Company at link: https://mldlprodstorage.blob.core.windows.net/live/2025/10/VR_Mahindra-Homes_Signed.pdf and/or accessed through the QR code: 

Disclosure for transactions relating to investment made by the listed entity

S. No.	Particulars of the information	Details
1.	Source of funds in connection with the proposed transaction. Note: This item of disclosure is not applicable to listed banks/ NBFCs/insurance companies/ housing finance companies.	Internal resources / surplus funds
2.	Where any financial indebtedness is incurred to make investment, specify the following: a. Nature of indebtedness b. Total cost of borrowing c. Tenure d. Other details	Not Applicable.
3.	Purpose for which funds shall be utilized by the investee company.	The purpose for which the funds will be utilized by AMHSPL, (related party of the Company), shall be as may be determined by the Board of AMHSPL.
4.	Material terms of the proposed transaction	Pursuant to the applicable provision of the SHA dated July 25, 2013, executed by and amongst the Company, AMHSPL, and Mahindra Homes Private Limited ("MHPL"), subsidiary of the Company, any transfer of shares are subject to Right of First Offer (ROFO) in the event any Shareholder (or its Affiliates) proposes to sell any of its securities to any Person, the other shareholder (and its Affiliates) shall have a right of first offer with respect to such sale in the manner as specified in the SHA. Therefore, the Company proposes to acquire the securities (equity and compulsory convertible preference share) held by AMHSPL in MHPL, subsidiary of the Company. The acquisition of the shares (equity and compulsory convertible preference share) shall be undertaken based on the valuation report obtained from a registered independent valuer. The other details are as mentioned in this explanatory statement.

Disclosure for transactions relating to any investment made by the listed entity

S. No.	Particulars of the information	Details
1.	Latest credit rating of the related party Note: a. Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any. b. This shall be applicable in case of investment in debt securities.	Not Applicable
2.	Whether any regulatory approval is required. If yes, whether the same has been obtained.	Not applicable

The Audit Committee and the Board of Directors at their respective meetings held on 18th September, 2025, have considered, approved and recommended the material related party transaction as envisaged in this notice for approval of the members.

The RPTs placed for Members' approval shall also be reviewed/ monitored on quarterly basis by the Audit Committee of the Company as per Regulation 23 of the Listing Regulations and Section 177 of the Act and shall remain within the proposed amount(s) being placed before the Members. Any subsequent material modifications in the proposed transactions, as defined by the Audit Committee as a part of the Company's Policy on Materiality of and dealing with Related Party Transactions, shall be placed before the Members for prior approval, in terms of Regulation 23(4) of the Listing Regulations.

It is pertinent to note that no related party of the Company shall vote to approve Resolution(s) at item no. 1 of the Notice, whether the entity / related party, is a related party to the particular transaction(s) or not.

Considering the quantum of transaction(s), approval of the Members is sought as per the requirements of Regulation 23 of the Listing Regulations, for the proposed material related party transaction as mentioned in this Notice. Basis the recommendation of Audit Committee, the Board recommends, passing of the Resolution(s) at item no. 1 as an Ordinary Resolution.

None of the Promoters, Directors and / or Key Managerial Personnel of the Company and / or their respective relatives are concerned or interested, financially or otherwise, either directly or indirectly, in the proposed transactions, except to the extent of their directorship and / or shareholding in the Company, MHPL and /or AMHSPL.

By order of the Board
For **Mahindra Lifespace Developers Limited**

Amit Kumar Sinha
Managing Director & Chief Executive Officer
DIN: 09127387

Place: Mumbai

Date: 6th October, 2025

NOTES:

1. The Explanatory Statement pursuant to Section 102(1) of the Act setting out the material facts and reasons for the proposed Ordinary Resolution to be transacted by Postal Ballot and Remote E-Voting, is appended herein below and forms part of the Notice. Members are requested to peruse the proposed resolution along with the Explanatory Statement and thereafter, record their assent or dissent through the Remote E-Voting facility provided by the Company.
2. The relevant document referred to in the accompanying Postal Ballot Notice and the Explanatory Statement shall be open for inspection electronically, during business hours on all working days and until the last date of receipt of votes through Remote E-Voting. Members seeking to inspect such documents can send an email to investor.mldl@mahindra.com mentioning their name, Folio no./Client ID and DP ID and the name of the document, along with a self-attested copy of their PAN Card attached to the e-mail.
3. In terms of Section 108 and Section 110 of the Act, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations read with Section VI-C of SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, as amended ("SEBI Master Circular") and SS-2 and any amendments there to the Company is pleased to provide e-voting facilities for Members to exercise their right to vote on the resolution proposed, through Remote E-Voting system. The Company has engaged the services of National Securities Depository Limited (NSDL) as the agency to provide e-voting facility.
4. Members of the Company including Institutional Investors are encouraged to vote on the resolution proposed in this Notice.
5. In line with the MCA Circulars, the Company will send Postal Ballot Notice only by electronic mode (i. e. email) to all Members who have registered their email addresses with the Company/ KFin Technologies Limited ('KFin'), the Registrar and Share Transfer Agent of the Company ('RTA') or Depository / Depository Participants and whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, 3rd October, 2025 ("cut-off date"). Physical copies of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelopes will not be sent to the Members for this Postal Ballot and the Members are required to communicate their assent or dissent only through the Remote E-voting system. The Company has made arrangements with KFin to enable members to register their email address. Members who have not registered their e-mail address are requested to register/update their e-mail address, in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings with KFin by following due procedure. Refer Note no.14
6. The Members, whose names appear in the Register of Members/List of Beneficial Owners as on Friday, 3rd October, 2025, being the cutoff date, are entitled to cast their vote through Remote E-Voting on the Resolution set forth in the Postal Ballot Notice. A person who is not a Member as on the cut-off date should treat this Postal Ballot Notice for information purpose only.

Voting rights of Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on cut-off date i.e. Friday, 26th September, 2025.
7. Members may note that this Postal Ballot Notice is available on Company's website (<https://www.mahindralifespaces.com/investor-center/?category=postal>), Stock Exchanges website i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and NSDL's website (<https://www.evoting.nsdl.com/>) .

8. **Remote E-Voting period shall commence on Tuesday, 7th October, 2025 (9:00 A.M. IST) and end on Wednesday, 5th November, 2025 (5.00 P.M. IST) (both days inclusive).** During this period, Members of the Company holding shares either in physical or dematerialized form as on the cut-off date (including those Members who may not have received this Notice due to non-registration of their e-mail address with the Company or KFin or the Depositories / Depository Participants), may cast their vote electronically, in respect of the resolutions as set out in the Postal Ballot Notice only through the Remote E-Voting. The Remote E-Voting module shall be disabled by NSDL for voting thereafter.
9. During the Remote E-Voting period, Members can login at e-voting platform any number of times till they have voted on the resolution. Once the vote on resolution is cast by a Member, whether partially or otherwise, Member shall not be allowed to change it subsequently or cast the vote again.
10. The Board of Directors of the Company have appointed Mr. Martinho Ferrao, Company Secretary (Membership no. FCS 6221 C.P. No: 5676), proprietor of M/s. Martinho Ferrao & Associates, Practicing Company Secretary, Mumbai, as the Scrutinizer for conducting the Postal Ballot through Remote E-Voting process in a fair and transparent manner to ascertain the requisite majority and he has communicated his willingness to be appointed and will be available for the said purpose. The Scrutinizer's decision on the validity of the votes cast in the Postal Ballot shall be final.
11. The Scrutinizer will submit his report to the Chairman or to any other person authorised by him, after completion of scrutiny of the votes. The result declared along with the Scrutinizer's Report would be displayed on the Company's website at <https://www.mahindralifespaces.com/investor-center/?category=postal> and on the website of NSDL at <https://www.evoting.nsdl.com/> and shall be submitted and available on website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are presently listed and also on the notice board at the Registered Office of the Company.
12. The resolution, if passed by requisite majority, shall be deemed to have been passed on the last date of Remote E-Voting i.e. on Wednesday, 5th November, 2025.
13. **Instructions for Remote E-Voting are as below:**

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period 2. Existing IDeAS user can visit the e-Services website of NSDL viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page.

Type of shareholders	Login Method
	Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. - If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. - Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store  Google Play  
Individual Shareholders holding securities in demat mode with CDSL	- Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. - After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting service providers, so that the user can visit the e-Voting service providers' website directly. - If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. - Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting service providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL e-Services i.e. IDeAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDeAS login. Once you log-in to NSDL e-Services after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open an email and open the attachment i.e. .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

- b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to mferraocs@yahoo.com and mferraocs@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Prajakta Pawle at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolution set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to INVESTOR.MLDL@mahindra.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to INVESTOR.MLDL@mahindra.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above-mentioned documents.
4. In terms of SEBI circular dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

14. **UPDATION OF KYC DETAILS**

1. As per mandate from Securities Exchange Board of India (SEBI) vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated 7th May, 2024 read with Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated 10th June, 2024, physical shareholders are requested to furnish PAN, contact details (postal address with PIN, mobile number & e-mail address), bank account details (bank name & branch, bank account number and IFSC code) and specimen signature ('mandatory KYC'). Accordingly, Members holding shares in physical form are requested to complete the mandatory KYC by sending an e-mail request along with duly signed Form ISR-1/ ISR-2 and other relevant forms to KFin at the e-mail ID: einward.ris@kfintech.com.
2. The relevant forms for updating KYC can be downloaded from the website of the Company and KFin Technologies Limited, Registrar & Transfer Agent of the Company ("RTA") using the following links respectively:

https://www.mahindralifespaces.com/investor-center/?category=shareholder_information and <https://ris.kfintech.com/clientservices/isc/isrforms.aspx>