

June 18, 2025

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Sub: Outcome of the Rights Issue Committee Meeting (“Committee”) of Mahindra Lifespace Developers Limited (“the Company”) held on June 18, 2025 - Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

References:

1. Outcome of Board Meeting dated May 13, 2025 - Approval of Rights Issue
2. Outcome of Board Meeting dated May 19, 2025 - Approval of Terms of Rights Issue & Letter of Offer

Dear Sir / Madam,

This is in furtherance to our earlier intimations as under:

1. Vide our intimation dated May 13, 2025, the Company had informed that the Board of Directors at their meeting held on the same date had superseded the Right Issue approval granted on February 13, 2025 and passed a fresh resolution re-approving the same proposal i.e. Approval to issue Equity Shares via Rights Issue (“Rights Issue/ Issue”), to avail the benefit and pursue the Rights Issue under the new simplified SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.
2. Vide our intimation dated May 19, 2025, the Company had informed that the Board of Directors at their meeting held on the same date had approved various terms of the Issue and the Letter of Offer for the Rights Issue.

Outcome of the Rights Issue Committee Meeting held today i.e. on June 18, 2025

Rights Issue as referenced above, opened on June 02, 2025 and closed on June 17, 2025. Pursuant to the finalisation of the basis of allotment of the Rights Issue, in consultation with the KFin Technologies Limited ("Registrar to the Issue") and as approved by National Stock Exchange of India Limited ("NSE"), being the designated stock exchange for the Issue, the Rights Issue Committee, at their meeting held today, i.e., on June 18, 2025, inter- alia, have considered and approved the allotment of 5,81,53,156 fully paid-up Equity Shares of Face Value of Rs. 10/- each on Rights Basis to the eligible shareholders and/ or renouncee(s) in terms of the Letter of Offer at an issue price of Rs. 257/- per Equity Share (including a premium of Rs. 247/- per Equity Share). Further, allotment of 67,745 Rights Equity Shares have been kept in abeyance pending regulatory/other clearances.

Consequent to the said allotment, the paid-up Equity Share Capital of the Company stands increased. Details of Pre and Post Issue paid up share capital are as set out hereunder:

Particulars	No. of Equity shares	Amount in ₹
Paid-up share capital (Pre-Rights Issue)	15,51,02,547	1,55,10,25,470
Paid-up share capital (Post-Rights Issue)	21,32,55,703	2,13,25,57,030

**The percentage of shareholding of Mahindra & Mahindra Limited, Promoter and Holding Company of the Company stands increased from 51.14 % to 52.43%*

The Meeting of Rights Issue Committee held today commenced at 7.45 p.m. IST and concluded at 8.20 p.m. IST.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("as amended"), are given in '**Annexure A**' to this letter.

This intimation is also being uploaded on the Company's website at:

<https://www.mahindralifespaces.com/investor-center/?category=material-disclosure-intimation>

You are requested to kindly take the same on record.

Thanking you,

For Mahindra Lifespace Developers Limited

Snehal Patil

Interim Company Secretary & Compliance Officer

Annexure A**Details of issuance of securities**

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
a)	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
b)	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue
c)	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Allotment of 5,81,53,156 fully paid-up Equity Shares of Face Value of Rs. 10/- each on Rights Basis to the eligible shareholders and/ or renouncee(s) in terms of the Letter of Offer at an issue price of Rs. 257/- per Equity Share (including a premium of Rs. 247/- per Equity Share).
h)	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

Other details as prescribed in point (d) to (g) of clause 2.1 of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("as amended"), are not applicable to the Company's Right Issue.