Mahindra Lifespace Developers Limited Mahindra Towers, 5<sup>th</sup> Floor, Dr. G. M. Bhosale Marg, Worli, Mumbai - 400 018, India

+91 22 6747 8600

Email: investor.mldl@mahindra.com www.mahindralifespaces.com

CIN: L45200MH1999PLC118949

May 28, 2025

BSE Limited	National Stock Exchange of India Limited
Corporate Services,	Exchange Plaza,
Piroze Jeejeebhoy Towers,	Bandra Kurla Complex,
Dalal Street, Mumbai – 400 001	Bandra (East), Mumbai 400051

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

# Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/ Madam,

This is with reference to our letter dated December 31, 2024 (letter enclosed) wherein the Company had intimated the Stock Exchanges regarding the execution of Sale Deed between Mahindra World City Developers Limited ("MWCDL"), material subsidiary of the Company and Mahindra Industrial Park Chennai Limited ("MIPCL") step down and material subsidiary of the Company in pursuance of Supplemental Joint Venture Agreement (JVA) entered on dated November 22, 2024 (letter enclosed).

In this connection and furtherance to the JVA, MWCDL and MIPCL have today i.e. on May 28, 2025, at around 5.30 pm, executed a Sale Deed for transfer of 8.55 acres of land from MWCDL to MIPCL for development of the Project.

This intimation is also being uploaded on the Company's website at <u>https://www.mahindralifespaces.com/investor-center/?category=material-disclosure-intimation</u>

#### For Mahindra Lifespace Developers Limited

Snehal Patil Interim Company Secretary & Compliance Officer

Mahindra Lifespace Developers Ltd.

Mahindra Towers, 5th Floor, Dr. G. M, Bhosale Marg, Worli, Mumbai - 400018, India

Tel.: +91 22 6747 8600 www.mahindralifespaces.com

CIN: L45200MH1999PLC118949

December 31, 2024

BSE Limited	National Stock Exchange of India Limited
Corporate Services,	Exchange Plaza,
Piroze Jeejeebhoy Towers,	Bandra Kurla Complex,
Dalal Street, Mumbai – 400 001	Bandra (East), Mumbai 400051
Listing: <u>http://listing.bseindia.com</u>	Listing:
	https://neaps.nseindia.com/NEWLISTINGCORP/

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

# Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir / Madam,

This is with reference to our letter dated November 22, 2024 (letter enclosed) wherein the Company had intimated the execution of Supplemental Joint Venture Agreement (JVA) between Mahindra World City Developers Limited (MWCDL), a material subsidiary of Mahindra Lifespace Developers Limited ("the Company"), Sumitomo Corporation, Japan and Mahindra Industrial Park Chennai Limited (MIPCL), subsidiary of MWCDL and step-down and material subsidiary of the Company for expanding the existing Industrial Park in the state of Tamil Nadu, India (hereafter referred to as the "Project") and capturing other mutually agreed terms and conditions in relation thereto.

Pursuant to the JVA, MWCDL and MIPCL have today i.e. on December 31, 2024 at around 11:53 am, executed a Sale Deed for transfer of 122.40 acres of land from MWCDL to MIPCL for development of the Project.

#### Mahindra Lifespace Developers Ltd.

Mahindra Towers, 5th Floor, Dr. G. M, Bhosale Marg, Worli, Mumbai - 400018, India

Tel.: +91 22 6747 8600 www.mahindralifespaces.com

CIN: L45200MH1999PLC118949

This intimation is also being uploaded on the Company's website at <u>https://www.mahindralifespaces.com/</u>.

Kindly take the above on record and acknowledge receipt of the same.

For Mahindra Lifespace Developers Limited

BIJAL BHARAT PARMAR Date: 2024.12.31 PARMAR 15:04:06 +05'30'

/

Bijal Parmar Assistant Company Secretary and Compliance Officer Membership No. A32339

Email: investor.mldl@mahindra.com

#### Mahindra Lifespace Developers Ltd.

Mahindra Towers, 5th Floor, Dr. G. M, Bhosale Marg, Worli, Mumbai - 400018, India Tel: +91 22 6747 8600 www.mahindralifespaces.com CIN : L45200MH1999PLC118949

22<sup>nd</sup> November 2024

BSE Limited	National Stock Exchange of India Limited
Corporate Services,	Exchange Plaza,
Piroze Jeejeebhoy Towers,	Bandra Kurla Complex,
Dalal Street, Mumbai – 400 001	Bandra (East), Mumbai 400051
Listing: http://listing.bseindia.com	Listing: https://neaps.nseindia.com/NEWLISTINGCORP/

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

### Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations, this is to inform you that Mahindra World City Developers Limited (MWCDL), a material subsidiary of Mahindra Lifespace Developers Limited ("the Company"), Sumitomo Corporation, Japan and Mahindra Industrial Park Chennai Limited (MIPCL), subsidiary of MWCDL and step-down and material subsidiary of the Company, has today i.e. on November 22, 2024 executed a Supplemental Joint Venture Agreement for expanding the existing Industrial Park in the state of Tamil Nadu, India (hereafter referred to as the "Project") and capturing other mutually agreed terms and conditions in relation thereto.

The details as required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July, 2023 are enclosed as *Annexure A*.

This intimation is also being uploaded on the Company's website at <a href="https://www.mahindralifespaces.com/">https://www.mahindralifespaces.com/</a>.

Kindly take the above on record and acknowledge receipt of the same.

For Mahindra Lifespace Developers Limited BIJAL BHARAT PARMAR PARMAR PARMAR Digitally signed by UBLAL BHARAT PARMAR PARMAR Digitally signed by Di

Mahindra Lifespace Developers Ltd.

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#### ANNEXURE A

(Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the listed entity), agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof)

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name(s) of parties with whom the agreement is entered;	Supplemental Joint Venture Agreement has been executed amongst Sumitomo Corporation (SC), Japan, Mahindra World City Developers Limited (MWCDL) and Mahindra Industrial Park Chennai Limited (MIPCL), today on 22 <sup>nd</sup> November 2024 at around 8:20 am.
2.	Purpose of entering into the agreement;	The Supplemental Joint Venture Agreement has been entered for expanding the existing Industrial Park in the state of Tamil Nadu, India (hereafter referred to as the "Project") and capturing other mutually agreed terms and conditions in relation thereto.
3.	Shareholding, if any, in the entity with whom the agreement is executed;	The Company holds 89% of total equity share capital of MWCDL (a 89:11 Joint Venture between the Company and Tamil Nadu Industrial Development Corporation Limited [TIDCO]). Further, MWCDL holds 60% of total equity
		shareholding of MIPCL and balance 40% is held by Sumitomo Corporation, Japan.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The JV Partners i.e. shareholders of MIPCL have committed an infusion of around Rs. 225 crores towards development of the Project. The infusion of capital shall be undertaken in the same proportion as per the existing shareholding of the Joint Venture Partners.
		Each JV partner have right to appoint directors in accordance with the Joint Venture Agreement. MWCDL shall have the right to nominate majority of Directors on the Board of MIPCL. The other terms and conditions would be mutually agreed between the JV Partners

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		from time to time and as governed by the
_		Supplemental Joint Venture Agreement.
5.	Whether, the said parties are related to	MWCDL is a subsidiary of the Company and
	promoter/promoter group/ group	MIPCL (A joint venture between MWCDL and
	companies in any manner. If yes,	SC) is a subsidiary of MWCDL and step-down
_	nature of relationship;	subsidiary of the Company.
6.	Whether the transaction would fall	Yes, the same would be a related party
	within related party transactions? If	transaction and that the terms and conditions
	yes, whether the same is done at	captured in the Supplemental Agreement are
	"arm's length";	as mutually agreed between the Parties and
		any transaction undertaken in pursuant
		thereto shall be undertaken in compliance with
7.	In case of issuance of shares to the	the applicable laws and at arm's length.
1.	parties, details of issue price, class of	The issuance of shares, as may be required for the development of the Project shall be
	shares issued:	undertaken in compliance with the applicable
	silares issued,	laws and valuation report, wherever required
		will be obtained.
8.	Any other disclosures related to such	As mentioned above
0.	agreements, viz., details of nominee on	
	the board of directors of the listed	
	entity, potential conflict of interest	
	arising out of such agreements, etc.;	
9.		
	additional details to the stock exchange	
	a. name of parties to the	Supplemental Joint Venture Agreement has
	agreement;	been executed amongst Sumitomo
	b. nature of the agreement;	Corporation (SC), Japan, Mahindra World City
	b. Hatalo of the agrooment,	Developers Limited and Mahindra Industrial
		Park Chennai Limited (MIPCL).
	c. date of execution of the	22 <sup>nd</sup> November 2024
	agreement;	
	d. details of amendment and	The Supplemental Joint Venture Agreement
	impact thereof or reasons of	captures the intention of the Parties for
	termination and impact thereof.	expanding the existing Industrial Park in the
		state of Tamil Nadu, India and capturing other
		mutually agreed terms and conditions in
		relation thereto including infusion of capital in
		compliance with the applicable provisions of
		law.