

June 27, 2025

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051
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Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Sub : Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sirs/Madam,

We would like to inform you that, Mahindra Lifespace Developers Limited (the “Company”) has executed a Share Purchase Agreement (“SPA”) with Shreyas Stones Private Limited (“SSPL”), whereby shareholders of SSPL have agreed to sell their entire stake (i.e. 100% of the equity shares) to the Company.

The aforesaid SPA was executed today at 5.28 p.m.

Consequent to completion of the aforesaid transaction, SSPL would become Wholly Owned Subsidiary (WOS) of the Company.

The details as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended), are attached as ‘Annexure A’ to this letter.

This intimation is also available on the website of the Company at <https://www.mahindralifespaces.com/investor-center/?category=material-disclosure-intimation>.

For Mahindra Lifespace Developers Limited

Snehal Patil
Interim Company Secretary & Compliance Officer

Enclosure.: as above

Annexure A
Acquisition (including agreement to acquire)

Sr. No.	Particulars	Information of such events
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Shreyas Stones Private Limited (SSPL), Corporate Identity Number - U14296KA2017PTC103643, has been incorporated on June 6, 2017. The object of the company inter alia includes purchasing and acquiring properties or businesses to carry out the business of exploring metals and minerals and any other such incidental activities. The present Registered Office of the Company is situated at No. 340, 5th Main, 1st cross, Canara bank layout, kodigehalli village, Bangalore, Bangalore, Karnataka, India, 560097.</p> <p>The Company has Nil turnover during the last 3 years.</p>
b)	<p>Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>The Investment will result in SSPL becoming Wholly Owned Subsidiary (WOS) of the Company.</p> <p>Requisite approvals for the said investment have been obtained.</p> <p>Neither Promoter nor any promoter group or group companies have any interest in SSPL except, as mentioned, SSPL becoming WOS of the Company.</p>
c)	Industry to which the entity being acquired belongs;	The object of the company inter alia includes purchasing and acquiring properties or businesses to carry out the business of exploring metals and minerals and any other such incidental activities.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition	<p>The Company currently does not have any operations.</p> <p>The Company owns the land bearing Survey Nos. 10/2, 11, and 12/2 admeasuring in aggregate approximately</p>

	of target entity, if its business is outside the main line of business of the listed entity)	08 Acres 31.5 Guntas situated at Navaratna Agrahara Village, Doddajala Hobli, Yelahanka Taluk, Bangalore District which could potentially be developed.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Presently, no such approvals are required.
f)	Indicative time period for completion of the acquisition;	July 27, 2025
g)	Consideration –whether cash consideration or share swap or any other form and details of the same;	Cash consideration.
h)	Cost of acquisition and/ or the price at which the shares are acquired;	The Company would be acquiring 10,000 equity shares having face value of Rs. 10/- each at a premium of Rs. 198,990 each aggregating to Rs. 199 Crore (Rupees One Hundred Ninety Nine Crores).
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years, turnover, country in which the acquired entity has presence and any other significant information (in brief)	Shreyas Stones Private Limited (SSPL), Corporate Identity Number - U14296KA2017PTC103643, has been incorporated on June 6, 2017. The object of the company <i>inter alia</i> includes purchasing and acquiring properties or businesses to carry out the business of exploring metals and minerals and any other such incidental activities. The present Registered Office of the Company is situated at No. 340, 5th Main, 1st cross, Canara bank layout, kodigehalli village, Bangalore, Bangalore, Karnataka, India, 560097. The Company has Nil turnover during the last 3 years.