

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS
AT THE BOARD MEETING HELD ON MONDAY, 19TH MAY, 2025 AT MUMBAI.**

Approval of adoption of the Letter of Offer to the Issue

“RESOLVED THAT in furtherance of the resolution dated 13th May 2025 of the Board approving the proposed rights issue, the letter of offer to be sent to the existing shareholders of the Company whose names appear on the register of members of the Company/ beneficial owners list maintained by the depositories, as at the end of the business hours as on the record date (*i.e.*, Friday, 23rd May, 2025 and such shareholders of the Company, “Eligible Equity Shareholders”), eligible renouncees thereof and/ or to such other persons in accordance with the provisions of the Companies Act, 2013, as amended and the rules thereunder, including any statutory modification(s) or re-enactment thereof, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable regulations, circulars, and guidelines issued by the Securities and Exchange Board of India (“SEBI”) or the Reserve Bank of India, other applicable laws, regulations, policies or guidelines including the guidelines and clarifications issued by the Government of India (such laws, “Applicable Laws”), on the record date set out above (the “Letter of Offer”), be and is hereby approved by the Board and adopted for filing with SEBI, BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”, and together with BSE, the “Stock Exchanges”) and any other authorities, as the case may be, in accordance with Applicable Laws;

RESOLVED FURTHER THAT Managing Director & CEO or Chief Financial Officer or Head Treasury or Mr. Sriram Kumar Vice President-FP&A Costing & IR Accounts & Finance of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things and to execute all such documents, instruments as deemed necessary in this regard, including filing the Letter of Offer with the SEBI, Stock Exchanges and any other authorities as may be required, sending rights entitlement letters, making all other necessary filings and intimations to the Stock Exchanges and any other authorities as may be required and issuing the Letter of Offer along with the application form to the Eligible Equity Shareholders;

RESOLVED FURTHER THAT any one of the Key Managerial Personnel of the Company be and is hereby authorised to certify the true copy of the aforesaid resolutions and forward the same to such persons and/or the concerned authorities for necessary actions, if required.”

For Mahindra Lifespace Developers Limited

Snehal Patil
Interim Company Secretary & Compliance Officer