

31st January 2025

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	<u>National Stock Exchange of India Limited</u> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

SUB : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for change in Senior Management Personnel of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A (7) of Part A of Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that basis recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have today viz. January 31, 2025 approved the appointment of Mr. Vikram Goel as Chief Business Officer - Industrial of the Company categorised as Senior Management Personnel with effect from March 10, 2025.

Details with respect to the above change as required under Regulation 30(6) read with Para A (7) of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (updated as on December 31, 2024) are provided in **Annexure I**.

The Board Meeting was held today viz. January 31, 2025, commenced at 4:37 pm and concluded at 6:30 pm (IST).

This intimation is also being uploaded on Company's website and can be accessed at <https://www.mahindralifespaces.com/investor-center/?category=material-disclosure-intimation> and also on the Stock Exchanges website at <https://www.bseindia.com/> and <https://www.nseindia.com/>.



Request you to kindly acknowledge the receipt of the above.

Thanking you,

Yours faithfully,
For Mahindra Lifespace Developers Limited

Bijal Parmar
Assistant Company Secretary & Compliance Officer
ACS-32339

Enclosure.: as above

Annexure I

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company at its meeting held today viz. January 31, 2025 approved appointment of Mr. Vikram Goel as Chief Business Officer - Industrial of the Company categorised as Senior Management Personnel with effect from March 10, 2025.
2	Date of appointment/ cessation (as applicable) & term of appointment;	Date of appointment: March 10, 2025 Term: Not Applicable
3	Brief profile (in case of appointment)	Mr. Vikram Goel is a seasoned finance professional with over two decades of experience in real estate finance, restructuring, and strategic business transformation. He has been instrumental in executing new business initiatives and re-engineering existing operations across India and the Middle East. During his tenure at HDFC Limited (now HDFC Bank), he played a key role in establishing HDFC Sales Pvt. Ltd., which today contributes to over 50% of HDFC's home loan business. He has led real estate expansion efforts in the GCC region and successfully transformed HDFC Realty into a profitable real estate solutions company before its merger with Quikr Realty. In his most recent role at HDFC Bank, he headed the West and East India business for Construction Finance, overseeing a significant portion of the real estate finance portfolio. A well-regarded industry leader, Mr. Goel has strong relationships with key stakeholders, including private equity firms, REITs, developers, and consultants. He is actively involved with industry bodies like GRI, FICCI, RICS, and CREDAI and is a regular speaker at real estate and finance conferences. Mr. Goel holds a Post Graduate Diploma in Management from the International Management Institute, Delhi.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Vikram Goel is not related to any Director of the Company