

4th December, 2024

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/
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Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations, this is to inform you that the Company has received five separate orders from the Office of the Assistant Commissioner of State Tax, Chengalpattu, Assessment Circle Tamil Nadu, GST imposing tax demand along with interest and penalty. The details of each order are provided in **Annexure A to Annexure E**.

The Company does not reasonably expect the said orders to have any material financial impact on the operations of the Company.

The details of the above orders, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 is enclosed as **Annexure A to Annexure E**.

This intimation is also being uploaded on the Company’s website <https://www.mahindralifespaces.com/>.

For Mahindra Lifespace Developers Limited

Bijal Parmar

Asst. Company Secretary & Compliance Officer

Membership No. A32339

Email id: investor.mldl@mahindra.com

ANNEXURE A

Sr. No.	Details of Events that need to be provided	Information of such events(s)								
1.	Name of the Authority	The Office of the Assistant Commissioner of State Tax, Chengalpattu, Assessment Circle Tamil Nadu, GST								
2.	Nature and details of the actions taken, initiated or orders passed	<p>The Company has received an order from the Office of the Assistant Commissioner of State Tax, Chengalpattu, Assessment Circle Tamil Nadu, GST, imposing a demand for the financial year 2018-2019 as per details given below:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">GST</th> <th style="text-align: center;">Interest</th> <th style="text-align: center;">Penalty</th> <th style="text-align: center;">Total Demand</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">77,39,004</td> <td style="text-align: center;">78,23,816</td> <td style="text-align: center;">77,39,004</td> <td style="text-align: center;">2,33,01,824</td> </tr> </tbody> </table>	GST	Interest	Penalty	Total Demand	77,39,004	78,23,816	77,39,004	2,33,01,824
GST	Interest	Penalty	Total Demand							
77,39,004	78,23,816	77,39,004	2,33,01,824							
3.	Date of receipt of direction or order including any ad-interim or interim orders, or any other communication from the authority	The said Order has been received by the Company on 3 rd December 2024 at 6:29 PM.								
4.	Details of the violations/contraventions committed or alleged to be committed	The order has been passed under applicable provisions under section 74 of the GST Act 2017, alleging excess claimed of Input Tax Credit by the Company.								
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment, there is no non-compliance, and a general penalty has been imposed. Further, an appeal will be filed against this order, whereby, the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.								

ANNEXURE B

Sr. No.	Details of Events that need to be provided	Information of such events(s)								
1.	Name of the Authority	The Office of the Assistant Commissioner of State Tax, Chengalpattu, Assessment Circle Tamil Nadu, GST								
2.	Nature and details of the actions taken, initiated or orders passed	<p>The Company has received an order from the Office of the Assistant Commissioner of State Tax, Chengalpattu, Assessment Circle Tamil Nadu, GST, imposing a demand for the financial year 2019-2020 as per details given below:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">GST</th> <th style="text-align: center;">Interest</th> <th style="text-align: center;">Penalty</th> <th style="text-align: center;">Total Demand</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1,03,81,366</td> <td style="text-align: center;">1,04,95,134</td> <td style="text-align: center;">1,03,81,366</td> <td style="text-align: center;">3,12,57,866</td> </tr> </tbody> </table>	GST	Interest	Penalty	Total Demand	1,03,81,366	1,04,95,134	1,03,81,366	3,12,57,866
GST	Interest	Penalty	Total Demand							
1,03,81,366	1,04,95,134	1,03,81,366	3,12,57,866							
3.	Date of receipt of direction or order including any ad-interim or interim orders, or any other communication from the authority	The said Order has been received by the Company on 4 th December 2024 at 11:24 AM.								
4.	Details of the violations/contraventions committed or alleged to be committed	The order has been passed under applicable provisions under section 74 of the GST Act 2017, alleging excess claimed of Input Tax Credit by the Company.								
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment, there is no non-compliance, and a general penalty has been imposed. Further, an appeal will be filed against this order, whereby, the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.								

ANNEXURE C

Sr. No.	Details of Events that need to be provided	Information of such events(s)								
1.	Name of the Authority	The Office of the Assistant Commissioner of State Tax, Chengalpattu, Assessment Circle Tamil Nadu, GST								
2.	Nature and details of the actions taken, initiated or orders passed	<p>The Company has received an order from the Office of the Assistant Commissioner of State Tax, Chengalpattu, Assessment Circle Tamil Nadu, GST, imposing a demand for the financial year 2018-2019 as per details given below:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">GST</th> <th style="text-align: center;">Interest</th> <th style="text-align: center;">Penalty</th> <th style="text-align: center;">Total Demand</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">11,00,404</td> <td style="text-align: center;">11,14,634</td> <td style="text-align: center;">11,00,404</td> <td style="text-align: center;">33,15,442</td> </tr> </tbody> </table>	GST	Interest	Penalty	Total Demand	11,00,404	11,14,634	11,00,404	33,15,442
GST	Interest	Penalty	Total Demand							
11,00,404	11,14,634	11,00,404	33,15,442							
3.	Date of receipt of direction or order including any ad-interim or interim orders, or any other communication from the authority	The said Order has been received by the Company on 4 th December 2024 at 11:46 AM.								
4.	Details of the violations/contraventions committed or alleged to be committed	The order has been passed under applicable provisions under section 74 of the GST Act 2017, alleging short reversal of Input Tax Credit by the Company.								
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment, there is no non-compliance, and a general penalty has been imposed. Further, an appeal will be filed against this order, whereby, the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.								

ANNEXURE D

Sr. No.	Details of Events that need to be provided	Information of such events(s)								
1.	Name of the Authority	The Office of the Assistant Commissioner of State Tax, Chengalpattu, Assessment Circle Tamil Nadu, GST								
2.	Nature and details of the actions taken, initiated or orders passed	<p>The Company has received an order from the Office of the Assistant Commissioner of State Tax, Chengalpattu, Assessment Circle Tamil Nadu, GST, imposing a demand for the financial year 2019-2020 as per details given below:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">GST</th> <th style="text-align: center;">Interest</th> <th style="text-align: center;">Penalty</th> <th style="text-align: center;">Total Demand</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">4,32,124</td> <td style="text-align: center;">3,59,716</td> <td style="text-align: center;">4,32,124</td> <td style="text-align: center;">12,23,964</td> </tr> </tbody> </table>	GST	Interest	Penalty	Total Demand	4,32,124	3,59,716	4,32,124	12,23,964
GST	Interest	Penalty	Total Demand							
4,32,124	3,59,716	4,32,124	12,23,964							
3.	Date of receipt of direction or order including any ad-interim or interim orders, or any other communication from the authority	The said Order has been received by the Company on 4 th December 2024 at 11:49 AM.								
4.	Details of the violations/contraventions committed or alleged to be committed	The order has been passed under applicable provisions under section 74 of the GST Act 2017, alleging short reversal of Input Tax Credit by the Company.								
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment, there is no non-compliance, and a general penalty has been imposed. Further, an appeal will be filed against this order, whereby, the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.								

ANNEXURE E

Sr. No.	Details of Events that need to be provided	Information of such events(s)								
1.	Name of the Authority	The Office of the Assistant Commissioner of State Tax, Chengalpattu, Assessment Circle Tamil Nadu, GST								
2.	Nature and details of the actions taken, initiated or orders passed	<p>The Company has received an order from the Office of the Assistant Commissioner of State Tax, Chengalpattu, Assessment Circle Tamil Nadu, GST, imposing a demand for the financial year 2020-2021 as per details given below:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">GST</th> <th style="text-align: center;">Interest</th> <th style="text-align: center;">Penalty</th> <th style="text-align: center;">Total Demand</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">10,20,894</td> <td style="text-align: center;">6,66,070</td> <td style="text-align: center;">10,20,894</td> <td style="text-align: center;">27,07,858</td> </tr> </tbody> </table>	GST	Interest	Penalty	Total Demand	10,20,894	6,66,070	10,20,894	27,07,858
GST	Interest	Penalty	Total Demand							
10,20,894	6,66,070	10,20,894	27,07,858							
3.	Date of receipt of direction or order including any ad-interim or interim orders, or any other communication from the authority	The said Order has been received by the Company on 4 th December 2024 at 11:54 AM.								
4.	Details of the violations/contraventions committed or alleged to be committed	The order has been passed under applicable provisions under section 74 of the GST Act 2017, alleging short reversal of Input Tax Credit by the Company.								
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment, there is no non-compliance, and a general penalty has been imposed. Further, an appeal will be filed against this order, whereby, the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.								