

1st September, 2024

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/
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Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations, this is to inform you that the Company has received a copy of the Order from the Office of the Assistant Commissioner of State Tax, Chengalpattu, Assessment Circle Tamil Nadu, GST dated 31st August 2024 imposing a penalty of Rs. 2,19,589/- for the financial year 2019-2020. The order has been issued towards:

- (1) Tax paid through electronic credit ledger has been denied (differential liability on advance and in B2C as disclosed in GSTR-9 compared vs GSTR-1; short reversal of ITC u/r 42 & 43 of CGST Rules; and Short ITC reversal in GSTR-3B as compared to ITC reversals disclosed in GSTR-9),
- (2) Reversal of ITC due to suppliers whose registrations are cancelled or who has made defaults in filing returns or discharging GST liability under Section 73 of TNGST Act, 2017.

Based on the Company’s assessment and interpretation of prevailing law, the Company is hopeful of defending its case and expecting a favourable outcome at the higher level of adjudicating authority and does not expect the said order to have any material financial impact on the Company.

The said Order has been received by the Company on 31st August 2024 at 08:00 P.M.

The details of the said order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as Annexure A.

This intimation is also being uploaded on the Company's website <https://www.mahindralifespaces.com/>.

Kindly take the above on record and acknowledge receipt of the same.

For Mahindra Lifespace Developers Limited


Bijal Parmar

Asst. Company Secretary & Compliance Officer

Membership No. A32339

ANNEXURE A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the Authority	The Office of the Assistant Commissioner of State Tax, Chengalpattu, Assessment Circle Tamil Nadu, GST
2.	Nature and details of the actions taken, initiated or orders passed	<p>The Company has received an Order imposing a penalty of Rs. 2,19,589/- for the financial year 2019-2020. The order is issued for</p> <p>(1) Tax paid through electronic credit ledger has been denied (differential liability on advance & in B2C as disclosed in GSTR-9 as compared to GSTR-1; short reversal of ITC u/r 42 & 43 of CGST Rules; and Short ITC reversal in GSTR-3B as compared to ITC reversals disclosed in GSTR-9),</p> <p>(2) Reversal of ITC due to suppliers whose registrations is cancelled or who has made defaults in filing returns or discharging GST liability under Section 73 of TNGST Act, 2017.</p>
3.	Date of receipt of direction or order including any ad-interim or interim orders, or any other communication from the authority	The said Order has been received by the Company on 31 st August 2024 at 08:00 P.M.
4.	Details of the violations/contraventions committed or alleged to be committed	As mentioned above
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment and interpretation of prevailing law, the Company is hopeful of defending its case and expecting



		a favorable outcome at the higher level of adjudicating authority and does not expect the said order to have any material financial impact on the Company.
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