

mahindra LIFESPACES

MAHINDRA LIFESPACE DEVELOPERS LIMITED

Registered Office: 5th Floor, Mahindra Towers, Worli, Mumbai 400 018; Tel: 022- 67478600

E-mail: investor.mldl@mahindra.com; Website: www.mahindralifespaces.com

Corporate Identity Number: L45200MH1999PLC118949

POSTAL BALLOT NOTICE

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Members,

Notice is hereby given that the resolution set out below is proposed for approval by the Members of Mahindra Lifespace Developers Limited ("the Company") by means of Postal Ballot ("Postal Ballot Notice / Notice") only by remote e-voting process ("e-voting") being provided by the Company to all its members to cast their votes electronically, pursuant to the provisions of Sections 108 and 110 and all other applicable provisions of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for, *inter-alia*, conducting postal ballot through e-voting vide Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 (hereinafter collectively referred to as 'MCA Circulars'), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations") read with applicable SEBI Circular(s) issued from time to time, Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable provisions of the Act, rules, circulars and notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time).

SPECIAL BUSINESS

1. APPOINTMENT OF MR. MILIND KULKARNI AS A NON-EXECUTIVE NON-INDEPENDENT DIRECTOR:

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT in accordance with the provisions of the Section 152, 161 and all other applicable provisions of the Companies Act, 2013 ("the Act"), the Companies (Appointment and Qualification of Directors) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force) and the Articles of Association and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Milind Kulkarni (DIN: 00012888), who was appointed by the Board of Directors as an Additional Director (Non-Executive Non-Independent Director) with effect from 29th July 2024 and in respect of whom the Company has received a notice in writing from a Member proposing his candidature for the office of Director of the Company, being so eligible, be and is hereby appointed as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) of the Company be and is hereby authorised to do all such acts, deeds, matters and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By order of the Board
For **Mahindra Lifespace Developers Limited**

Bijal Parmar
Assistant Company Secretary & Compliance Officer
Membership No. A-32339

Place: Mumbai
Date: 11th September 2024

NOTES:

1. The Explanatory Statement pursuant to Section 102(1) of the Act and Regulation 36 of the SEBI Listing Regulations, setting out the material facts and reasons for the proposed Ordinary Resolution to be transacted by Postal Ballot and Remote E-Voting, is appended herein below and forms part of the Notice. Members are requested to peruse the proposed resolution along with the Explanatory Statement and thereafter, record their assent or dissent through the Remote E-Voting facility provided by the Company.
2. The relevant document referred to in the accompanying Postal Ballot Notice and the Explanatory Statement shall be open for inspection electronically, during business hours on all working days and until the last date of receipt of votes through Remote E-Voting. Members seeking to inspect such documents can send an email to investor.mldl@mahindra.com mentioning their name, Folio no./Client ID and DP ID and the name of the document.
3. In terms of Section 108 and Section 110 of the Act, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, the Company is pleased to provide e-voting facilities for Members to exercise their right to vote on the resolution proposed, through Remote E-Voting system. The Company has engaged the services of KFin Technologies Limited ("KFin" or "Registrar and Transfer Agent") as the agency to provide e-voting facility.
4. Members of the Company including Institutional Investors are encouraged to vote on the resolution proposed in this Notice.
5. In line with the MCA Circulars, the Company will send Postal Ballot Notice only by electronic mode (i. e. email) to all Members who have registered their email addresses with the Company / KFin Technologies Limited ('KFin'), the Registrar and Share Transfer Agent of the Company ('RTA') or Depository / Depository Participants and whose name appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, 6th September 2024 ("cut-off date"). Physical copies of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelopes will not be sent to the Members for this Postal Ballot and the Members are required to communicate their assent or dissent only through the Remote E-voting system. The Company has made arrangements with KFin to enable members to register their email address. Members who have not registered their e-mail address are requested to register/update their e-mail address, in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings with KFin by following due procedure.
6. The Members, whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories, as on the cut-off date are entitled to Remote E-Voting on the Ordinary Resolution set forth in the Postal Ballot Notice. A person who is not a Member as on the cut-off date should treat this Postal Ballot Notice for information purpose only.
Voting rights of Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on cut-off date i.e. Friday, September 6, 2024.
7. Members may note that this Postal Ballot Notice is available on Company's website at <https://www.mahindralifespaces.com/investor-center/?category=postal>, Stock Exchanges website i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and KFin's website <https://evoting.kfintech.com/showallevents.aspx>.
8. **Remote E-Voting period shall commence on Thursday, 12th September, 2024 (9:00 A.M. IST) and end on Friday, 11th October, 2024 (5.00 P.M. IST) (both days inclusive).** During this period, Members of the Company holding shares either in physical or dematerialized form as on the cut-off date (including those Members who may not have received this Notice due to non – registration of their e-mail address with the Company or the Depositories / Depository Participants), may cast their vote electronically, in respect of the resolution as set out in the Postal Ballot Notice only through the Remote E-Voting. The Remote E-Voting module shall be disabled by KFin for voting thereafter.
9. During the Remote E-Voting period, Members can login at e-voting platform any number of times till they have voted on the resolution. Once the vote on resolution is cast by a Member, whether partially or otherwise, Member shall not be allowed to change it subsequently or cast the vote again.
10. The Board of Directors of the Company have appointed Mr. Martinho Ferrao, Company Secretary (Membership no. FCS 6221 C.P. No: 5676), proprietor of M/s. Martinho Ferrao & Associates, Practicing Company Secretary, Mumbai, as the Scrutinizer for conducting the Postal Ballot through Remote E-Voting process in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the said purpose. The Scrutiniser's decision on the validity of the votes cast in the Postal Ballot shall be final.
11. The Scrutinizer will submit his report to the Chairman or to any other person authorised by him, after completion of scrutiny of the votes. The result declared along with the Scrutinizer's Report would be displayed on the Company's website at (<https://www.mahindralifespaces.com/investor-center/?category=postal>) and on the website of KFin at <https://evoting.kfintech.com/> and shall be submitted and available on website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com where the shares of the Company are presently listed.

12. The resolution, if passed by requisite majority, shall be deemed to have been passed on the last date of Remote E-Voting i.e. on Friday, 11th October 2024.

13. Instructions for Remote E-Voting are as below:

The manner of Remote E-Voting by (1) individual Members holding shares of the Company in demat mode, (2) Members (other than individuals holding shares of the Company in demat mode) and Members holding shares of the Company in physical mode, and (3) Members who have not registered their e-mail address are provided hereinbelow:

1) Information and Instructions for Remote E-Voting by individual Members holding shares of the Company in demat mode:

As per circular of SEBI -Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, all individual Members holding shares of the Company in demat mode can cast their vote, by way of a single login credential, through their demat accounts / websites of Depositories / Depository Participants. Accordingly, the procedure to login and access Remote E-Voting, as devised by the Depositories / Depository Participant(s), is given below:

PROCEDURE TO LOGIN THROUGH WEBSITES OF DEPOSITORIES (FOR USERS REGISTERED WITH NSDL/CDSL)	
National Securities Depository Ltd ("NSDL")	Central Depository Services (India) Ltd ("CDSL")
<p>1. Procedure for user already registered for NSDL IDeAS facility:</p> <p>Visit URL: https://eservices.nsdl.com</p> <p>a. Click on the "Beneficial Owner" icon under "Login" under 'IDeAS' section.</p> <p>b. A new page will open, enter User ID and Password.</p> <p>c. Post successful authentication, click on "Access to e-voting."</p> <p>d. Click on Company name – 'Mahindra Lifespace Developers Ltd' and you will be re-directed to e-voting page of KFin for casting the vote during the Remote E-Voting period.</p>	<p>1. Procedure for users already registered for Easi / Easiest facility of CDSL:</p> <p>a. Visit URL: https://web.cdslindia.com/myeasi/home/login</p> <p>OR</p> <p>b. Click on www.cdslindia.com and then click on New System Myeasi / to My Easi option under Quick Login (best operational in Internet Explorer 10 or above and Mozilla Firefox)</p> <p>c. Enter your registered user id and password.</p> <p>d. The user will see the e-voting Menu. Click on e-voting link available against the name of the Company – 'Mahindra Lifespace Developers Ltd' and you will be re-directed to e-voting page of KFin for casting the vote during the Remote E-Voting period.</p>
PROCEDURE TO LOGIN THROUGH WEBSITES OF DEPOSITORIES (FOR USERS NOT REGISTERED WITH NSDL/ CDS L)	
National Securities Depository Limited ("NSDL")	Central Depository Services (India) Limited ("CDSL")
<p>2. Procedure for user NOT registered with NSDL IDeAS facility:</p> <p>a. To register click on link: https://eservices.nsdl.com and select "Register Online for IDeAS"</p> <p>OR</p> <p>directly click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>b. Proceed to complete registration using your DP ID, Client ID, Mobile Number etc.</p> <p>c. Follow steps given in points 1.</p>	<p>2. Procedure for user NOT registered with Easi / Easiest facility of CDSL:</p> <p>a. Option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>b. Proceed to complete registration using your DP ID-Client ID (BO ID), etc.</p> <p>c. Follow the steps given in point 1.</p>
PROCEDURE TO LOGIN DIRECTLY THROUGH E-VOTING MODULE OF NSDL / CDSL	
National Securities Depository Limited ("NSDL")	Central Depository Services (India) Limited ("CDSL")

<p>Procedure for login directly through NSDL website:</p> <ol style="list-style-type: none"> a. Open URL: https://www.evoting.nsd.com/ b. Click on the icon "Login" which is available under 'Shareholder/Member' section. c. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), type Password (if registered) or otherwise through OTP (in case your mobile/e-mail address is registered in your demat account) and a verification code as shown on the screen. d. On successful authentication, you will enter the e-voting module of NSDL. Click on "Active E-voting Cycles / VC or OAVMs" option under E-voting. You will see Company Name: "Mahindra Lifespace Developers Ltd" on the next screen. Click on the e-voting link available against Mahindra Lifespace Developers Ltd and you will be re – directed to the e-voting page of KFin to cast your vote without any further authentication. 	<p>Procedure for login directly through CDSL website:</p> <ol style="list-style-type: none"> a. Open URL: https://evoting.cdslindia.com/Evoting/EvotingLogin b. Provide your demat Account Number and PAN No. c. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account. d. On successful authentication, you will enter the e-voting module of CDSL. Click on the e-voting link available against Mahindra Lifespace Developers Ltd and you will be re-directed to the e-voting page of KFin to cast your vote without any further authentication.
PROCEDURE TO LOGIN THROUGH THEIR DEMAT ACCOUNTS / WEBSITE OF DEPOSITORY PARTICIPANT	
<p>You can also login using the login credentials of your Demat account through your Depository Participant registered with NSDL/ CDSL for e-voting facility. An option for "e-voting" will be available once you have successfully logged-in through your respective logins. Click on the option "e-voting" and you will be redirected to e-voting modules of NSDL/ CDSL (as may be applicable). Click on options available against the Company's Name: Mahindra Lifespace Developers Limited or E-Voting Service Provider – KFin. You will be redirected to e-voting website of KFin for casting your vote during the Remote E-Voting period without any further authentication.</p>	

Note:

1. Members who are unable to retrieve User ID / Password are advised to use "Forgot User ID" / "Forgot Password" options available on the websites of Depositories / Depository Participants.
2. Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000 or toll free no.: 1800 1020 990
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022 – 23058738 or at toll free no. 1800 22 55 33

3. Information and Instructions for Remote E-Voting by Members (Other than Individual Members) holding shares of the Company in demat mode and all Members holding shares in Physical Mode:
 - A. Procedure for Members whose email IDs are registered with the Company / Depository Participant(s), and who receives email from KFin which will include details of E-Voting Event Number (EVEN), User ID and password:
 - I. Launch internet browser by typing / clicking the URL: <https://evoting.kfintech.com>
 - II. Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) 8332, followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFin for e-voting, you can use your existing User ID and password for casting the vote.
 - III. After entering these details appropriately, click on "LOGIN".
 - IV. You will now reach password change menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A – Z), one lower case (a-z),

one numeric value (0-9) and a special character (@, #, \$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

- V. You need to login again with the new credentials.
 - VI. On successful login, the system will prompt you to select the E-voting Event Number (EVEN) for "Mahindra Lifespace Developers Ltd" and click on "Submit".
 - VII. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option "ABSTAIN". If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.
 - VIII. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ demat accounts.
 - IX. Voting has to be done for the specified item if the Notice. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.
 - X. You may then cast your vote by selecting an appropriate option and click on "Submit".
 - XI. A confirmation box will be displayed.
 - XII. Click "OK" to confirm or else "CANCEL" to modify. Once you have voted on the resolution, you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution.
- B. In case email ID of Members is not registered with the Company/Depository Participants, then such Members are requested to register/update their email addresses with the Depository Participant(s) (in case of shares held in Dematerialised form) and inform KFin at the email id: evoting@kfintech.com (in case of Shares held in physical form):
- i. Upon registration, Member will receive an e-mail from KFin which includes details of E-Voting Event Number (EVEN), USER ID and password.
 - ii. Please follow all steps from mentioned above to cast your vote by electronic means.
 - iii. Any member who has forgotten the user id and password, may obtain / generate / retrieve the same from KFin in the manner as mentioned below:

If the mobile number of the member is registered against Folio No. / DP ID / Client ID, then member may send SMS: MYEPWD <space> E-Voting Event Number + Folio No. or DP ID Client ID to the mobile no. 9212993399

Example for NSDL: MYEPWD <SPACE> IN12345612345678

Example for CDSL: MYEPWD <SPACE> 1402345612345678

Example for Physical: MYEPWD <SPACE> XXXX1234567890
 - iv. If e-mail address or mobile number of the member is registered against Folio No. / DP ID Client ID, then on the home page of <https://evoting.kfintech.com>, the member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.

General Guidelines and other information for shareholders

1. Institutional / Corporate Members (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., together with attested specimen signature(s) of the duly authorised representative(s) to vote through Remote E-Voting. The said Resolution / Authorisation shall be sent by email through its registered email address to the scrutinizer at email id: mferraocs@yahoo.com with a copy marked to evoting@kfintech.com and to the Company at investor.mldl@mahindra.com.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on <https://evoting.kfintech.com/> to reset the password.
3. In case of any queries or grievance, in respect of voting by electronic means, members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> or contact at evoting@kfintech.com.

14. UPDATION OF KYC DETAILS

As per mandate from Securities Exchange Board of India (SEBI) vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated 7th May 2024 read with Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated 10th June, 2024, physical shareholders are requested to furnish PAN, contact details (postal address with PIN, mobile number & e-mail address), bank account details (bank name & branch, bank account number and IFSC code) and specimen signature ('mandatory KYC'). Accordingly, Members holding shares in physical form are requested to complete the mandatory KYC by sending an e-mail request along with duly signed Form ISR-1/ ISR-2 and other relevant forms to KFinTech at the e-mail ID: einward.ris@kfintech.com.

The relevant forms for updating KYC can be downloaded from the website of the Company and KFin Technologies Limited, Registrar & Transfer Agent of the Company ("RTA") using the following links respectively:

https://www.mahindralifespaces.com/investor-center/?category=shareholder_information and <https://ris.kfintech.com/clientservices/isc/isrforms.aspx>

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Pursuant to Section 161(1) of the Companies Act, 2013 (the Act) and in terms of the Articles of Association of the Company, the Board is empowered to appoint an Additional Director who shall hold office, up to the date of next Annual General Meeting or the last date on which the Annual General Meeting should have been held whichever is earlier.

Accordingly, the Board of Directors, pursuant to Section 161 of the Act, and on recommendation of Nomination & Remuneration Committee, appointed Mr. Milind Kulkarni, as an Additional Director of the Company in the category of Non-Executive Non-Independent Director effective 29th July 2024, subject to approval of the Members.

In terms of Regulation 17(1C) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, (SEBI Listing Regulations), the consent of the shareholders for appointment on the Board is to be obtained at the next general meeting or within a period of three months from the date of appointment, whichever is earlier.

The Company has received a notice in writing from a Member under section 160 of the Act proposing the candidature of Mr. Milind Kulkarni for the office of a Director of the Company. Consequently, pursuant to the provisions of section 152 of the Act read with the applicable rules made thereunder and basis the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board of Directors of the Company ("Board") have recommended for approval of the Members of the Company, appointment of Mr. Milind Kulkarni (DIN: 00012888), as Non-Executive, Non-Independent Director on the Board of the Company, liable to retire by rotation.

The composition of the Board of the Company post induction of Mr. Milind Kulkarni, subject to approval of the Members, will continue to be in compliance with the requirements of Regulation 17 of the SEBI Listing Regulations and the Act. The proposed appointment is in line with the Company's Policy on Appointment of Directors and Senior Management and Succession Planning for Orderly Succession to the Board and the Senior Management and Policy for remuneration of the Directors of the Company.

Brief Profile of Mr. Milind Kulkarni is as under:

Mr. Milind Kulkarni brings with him a rich experience of over 43 years in the IT & manufacturing industries and has led teams across various roles in Finance, Legal function, among others. Mr. Milind Kulkarni has been associated with Tech Mahindra Limited (Tech Mahindra) for close to two decades since 2002. He joined Tech Mahindra when it was a \$150 million company with 2500 employees & has been part of the leadership team that made Tech Mahindra emerge as one of the leading digital IT solution providers of India. He has played a significant role in

Tech Mahindra's organic and non-organic growth initiatives and is known for his deep analytical and logical intellect. As CFO, he also oversaw the Secretarial and IT functions. Significant milestones during his tenure include Tech Mahindra's IPO in 2006, the acquisition and integration of Satyam in 2009. He retired as CFO of Tech Mahindra in the year 2022. From May 2022 to February 2024, he served as a Senior Advisor at Tech Mahindra. Mr. Milind Kulkarni started his career with Cadburys and later became the CFO of Mastek Limited, a listed IT Company & Group CFO of Venky's, a well-diversified & integrated poultry group.

Mr. Milind Kulkarni is a Chartered Accountant.

Disclosures and details of terms and conditions of appointment of Mr. Milind Kulkarni as Non-Executive Non-Independent Director, as stipulated under Regulation 36(3) of the SEBI Listing Regulations and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India is as under:

Name of the Director	Mr. Milind Kulkarni
Director Identification Number (DIN)	00012888
Age	66 Years
Qualification	Mr. Milind Kulkarni is a Chartered Accountant.
Brief Profile and Nature of expertise / experience	Please refer to the brief profile above
No. of shares held in the Company (Including as a beneficial owner)	Nil
Terms and conditions of appointment/reappointment	Appointment as an Additional Director effective 29 th July, 2024 in the category of Non-Executive Non-Independent Director, liable to retire by rotation.
Remuneration last drawn	Not Applicable
Remuneration sought to be paid	Mr. Milind Kulkarni would be entitled to sitting fees for attending the Meetings of the Board of Directors and Committee(s) thereof, as may be approved by the Board of Directors from time to time. In addition, he would be entitled to commission as determined each year by the Board of Directors within the limits, as may be approved by the Members of the Company i.e. subject to the approval of the shareholders for the Non-Executive Directors of the Company from time to time.
Date of first appointment on the Board	The Board of Directors, basis recommendation of the Nomination and Remuneration Committee appointed Mr. Milind Kulkarni as an Additional Director in the category of Non-Executive Non-Independent Director effective 29 th July 2024, liable to retire by rotation.
Number of Board meetings attended during the year	Since his appointment, no board meetings have been convened.
Relationship with other Directors, and other Key Managerial Personnel of the Company	Mr. Milind Kulkarni is not related, directly or indirectly, to any Directors or Key Managerial Personnel of the Company.
Directorships held in other companies as on the date of the Postal Ballot Notice	Mahindra Educational Institutions
Membership / Chairmanship of Committees in other companies as on date of the Postal Ballot Notice	Nil
Listed entities from which director resigned in the past three years	Nil

Mr. Milind Kulkarni is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Non-Executive Non-Independent Director. Mr. Milind Kulkarni is not debarred from holding the office of Director by virtue of SEBI Order or any such authority.

Mr. Milind Kulkarni possesses the requisite skills/expertise/competencies identified by the Board of Directors in the areas including, finance, governance, strategy, and possess relevant experience. The Board is of the view that Mr. Milind Kulkarni's knowledge and experience will benefit and add value to the Company and pursuant to the recommendations of the Nomination & Remuneration Committee, the Board recommends his appointment as set forth in Item no. 1 for approval of the Members of the Company.

Save and except, Mr. Milind Kulkarni and his relatives to the extent of their shareholding interest, if any, in the Company, none of the other Directors, Key Managerial Personnel (KMP) of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 1 of the Notice.

The Board recommends passing of the Ordinary Resolution for approval by the Members of the Company.

By order of the Board

For **Mahindra Lifespace Developers Limited**

Bijal Parmar

Assistant Company Secretary & Compliance Officer

Membership No. A-32339

Place: Mumbai

Date: 11th September 2024