

August 8, 2024

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/
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Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018


Dear Sir/Madam,

Subject : Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Credit rating of proposed Commercial Paper and affirmation of Bank Loan Rating (BLR) of the Company.

In compliance with the provisions of Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, as amended from time to time, please take note of the following ratings received by the Company from India Ratings and Research Pvt. Ltd. on August 7, 2024 at 11:57 p.m. (IST) for BLR of the Company and on August 8, 2024 at 12:00 a.m. (IST) for proposed Commercial Paper programme of the Company:

Sr.No	Instrument	Maturity Date	Rated Amount / Size of Issue (in million)	Rating
1.	Proposed Commercial Paper*	--	INR 1,500 mm	IND A1+ Assigned
2.	Fund-based limits	--	INR 1,750 mm	IND AA/Stable/ IND A1+ Affirmed
3.	Non-fund-based limits	--	INR 500 mm	IND AA/Stable/ IND A1+ Affirmed
4.	Term loan	December 2028	INR 3,000 mm	IND AA/Stable Affirmed

*The proposed CP will be carved out of working capital limits.



This information is also being uploaded on the website of the Company at URL:

<https://www.mahindralifespaces.com/investor-center/?category=material-disclosure-intimation>

You are requested to take the same on record.

For Mahindra Lifespace Developers Limited

Bijal Parmar
Assistant Company Secretary & Compliance Officer
Membership no.: ACS 32339