

29th July 2024

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://www.connect2nse.com/LISTING/
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Sub.: Appointment of Director – Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors on 29th July 2024 have approved the appointment of Mr. Milind Kulkarni (DIN: 00012888) as an Additional Director in the category of Non-Executive Non-Independent Director with effect from 29th July 2024.

Details with respect to the appointment of Mr. Milind Kulkarni as an Additional Director in the category of Non-Executive Non-Independent Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are provided in **Annexure I** to this letter.

The approval of the Board of Directors has been received today i.e. on 29th July 2024 at 4:37 pm through circulation.

The said intimation will be available on the website of the Company at <https://www.mahindralifespaces.com/investor-center/?category=material-disclosure->

intimation and also on the Stock Exchanges website at <https://www.bseindia.com/> and <https://www.nseindia.com/>.

Request you to kindly acknowledge the receipt of the above.

Yours faithfully,
For Mahindra Lifespace Developers Limited

Bijal Parmar
Assistant Company Secretary & Compliance Officer
ACS-32339

Enclosure.: as above

Annexure I

Sr. No.	Particulars	Details				
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company has considered and approved the appointment of Mr. Milind Kulkarni (DIN: 00012888) as an Additional Director (Non-Executive and Non-Independent) of the Company with effect from 29 th July 2024 to hold office up to the date of the next Annual General Meeting of the Company, and thereafter, subject to the approval of the Members of the Company, as a Non-Executive and Non Independent Director, liable to retire by rotation.				
2	Date of appointment/ cessation (as applicable) & term of appointment;	<table border="1"> <thead> <tr> <th data-bbox="638 1077 938 1155">Date of Appointment</th> <th data-bbox="943 1077 1414 1155">Term</th> </tr> </thead> <tbody> <tr> <td data-bbox="638 1162 938 1496">With effect from 29th July 2024</td> <td data-bbox="943 1162 1414 1496">Mr. Milind Kulkarni will hold office as an Additional Director upto the next Annual General Meeting of the Company, and thereafter, subject to the approval of the Members of the Company, as a Non-Executive and Non-Independent Director, liable to retire by rotation.</td> </tr> </tbody> </table>	Date of Appointment	Term	With effect from 29 th July 2024	Mr. Milind Kulkarni will hold office as an Additional Director upto the next Annual General Meeting of the Company, and thereafter, subject to the approval of the Members of the Company, as a Non-Executive and Non-Independent Director, liable to retire by rotation.
Date of Appointment	Term					
With effect from 29 th July 2024	Mr. Milind Kulkarni will hold office as an Additional Director upto the next Annual General Meeting of the Company, and thereafter, subject to the approval of the Members of the Company, as a Non-Executive and Non-Independent Director, liable to retire by rotation.					
3	Brief profile (in case of appointment)	<p>Mr. Milind Kulkarni brings with him a rich experience of over 43 years in the IT & manufacturing industries and has led teams across various roles in Finance, Legal function, among others.</p> <p>Mr. Milind Kulkarni has been associated with Tech Mahindra for close to two decades since 2002. He joined the organization when it was a \$ 150 million company with 2500 employees & has been part of the leadership team that made Tech Mahindra emerge as one of the leading digital IT solution providers of India. He has played a significant role in Tech Mahindra's organic and non-organic growth initiatives and is known for his deep analytical and</p>				

		<p>logical intellect. As CFO, he also oversaw the Secretarial and IT functions. Significant milestones during his tenure include Tech Mahindra's IPO in 2006, the acquisition and integration of Satyam in 2009. He retired as CFO of Tech Mahindra in the year 2022. From May 2022 to February 2024, he served as a Senior Advisor at Tech Mahindra. Mr. Milind Kulkarni started his career with Cadburys and later became the CFO of Mastek Limited, a listed IT Company & Group CFO of Venky's, a well-diversified & integrated poultry group.</p> <p>Mr. Milind Kulkarni is a Chartered Accountant by Profession.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Milind Kulkarni is not related to any Director of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Milind Kulkarni is not debarred from holding the office of Director of the Company by virtue of any SEBI Order or any other authority.