

July 24, 2024

To,

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sir / Madam,

Sub: Proceedings of the 25th Annual General Meeting of Mahindra Lifespace Developers Limited-Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In compliance with Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, please find enclosed proceedings of the 25th Annual General Meeting of Mahindra Lifespace Developers Limited (“the Company”) held on Wednesday, July 24, 2024 at 03:00 p.m. (IST) through video conferencing / any other audio-visual means facility.

The Annual General Meeting commenced at 03:00 p.m. (IST) and concluded at 06:05 p.m. (IST).

This intimation is also being uploaded on the Company's website at <https://www.mahindralifespaces.com/investor-center/?category=agm-egm>.

Kindly take the same on record.

Yours faithfully,
For Mahindra Lifespace Developers Limited

Bijal Parmar
Assistant Company Secretary & Compliance Officer
Membership No.: ACS-32339

Enclosure: as above

Proceedings (in brief) of the 25th Annual General Meeting of the Members of Mahindra Lifespace Developers Limited pursuant to Regulation 30(6) read with Schedule III of the SEBI Listing Regulations

Day, Date, Time, and Venue of the Meeting:

The 25th Annual General Meeting (“AGM” or “the Meeting”) of the Members of the Company was held on Wednesday, July 24, 2024 through video conferencing/any other audio-visual means facility (“VC / OAVM”). The deemed venue for the AGM was the Registered Office of the Company situated at Mahindra Towers, Dr. G. M. Bhosle Marg, Worli, Mumbai – 400 018. The Meeting commenced at 03:00 p.m. (IST) and concluded at 06:05 p.m. (IST). In compliance with the provisions of the Companies Act, 2013 read with rules framed thereunder, the circulars issued by the Ministry of Corporate Affairs (“MCA”), and the Securities and Exchange Board of India (“SEBI”) and the Secretarial Standards issued by the Institute of Companies Secretaries of India, the 25th AGM was held through video conferencing. The Company had provided facility to all Members to attend the AGM through Video Conferencing. Members were given the opportunity to join the AGM thirty minutes before the time scheduled to start the AGM and the same was open throughout the proceeding of the AGM.

Proceedings in brief:

- Mr. Ameet Hariani, Chairman of the Company, chaired the Meeting.
- The Members were informed that all efforts feasible under the circumstances have been indeed made by the Company to enable the Members to participate in the AGM through VC / OAVM and vote on items as proposed in the Notice of AGM.
- As per the attendance record 74 Members were present through VC at the Meeting and after ascertaining that the requisite quorum was present, the Chairman called the Meeting to order.
- All Directors of the Company were present at the meeting through Video Conferencing, except Ms. Asha Kharga, Non-Executive Non-Independent Director of the Company, who could not join due to her pre-commitments.
- The Chairperson of the Audit Committee, Risk Management Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee and Stakeholders’ Relationship Committee were present at the Meeting. The representatives of the Statutory Auditor, Secretarial Auditor and Scrutinizers were also

present through Video Conferencing throughout the Meeting. The Company Secretary was also present through Video Conferencing throughout the Meeting.

- The Company Secretary briefed the members on the regulatory matters and general instructions pertaining to the AGM.
- The statutory registers and relevant documents including the certificate from the Secretarial Auditors of the Company relating to the implementation of the Company's ESOP Schemes and all other documents referred to in the Notice of the AGM and explanatory statement were available electronically for inspection by the Members at the AGM.
- The Chairman addressed the Members and delivered his speech briefing the Members on the performance of the Company and business prospects of the Company.
- The following items as stated in the Notice of the 25th AGM were transacted at the Meeting and passed with requisite majority:

Item No.	Agenda	Resolution (Ordinary / Special)	Mode of voting
Ordinary Business:			
1.	Adoption the audited standalone financial statement of the Company for the financial year ended on 31 st March, 2024 and the Reports of the Board of Directors and the Auditor's thereon.	Ordinary Resolution	Remote e-voting and e-voting at the AGM
2.	Adoption the audited consolidated financial statement of the Company for the financial year ended on 31 st March, 2024 and report of the Auditor's thereon.	Ordinary Resolution	
3.	Declaration of Dividend (Rs. 2.65 per equity share of face value of Rs. 10/- each fully paid) on equity shares for the financial year ended on 31 st March, 2024	Ordinary Resolution	
4.	Re-appointment of Dr. Anish Shah (DIN: 02719429) as a Non-Executive	Ordinary Resolution	

	Director, who retires by rotation and being eligible, offers himself for re-appointment.		
Special Business:			
5.	Re-appointment of Ms. Amrita Chowdhury (DIN: 02178520) as Non-Executive Independent Director of the Company for a second term of five consecutive years	Special Resolution	
6.	Payment of Remuneration to Non-Executive Independent Directors of the Company	Special Resolution	
7.	Ratification of Remuneration to Cost Auditor	Ordinary Resolution	
8.	Approval for Material Related Party Transaction(s) between the Company and Mahindra & Mahindra Limited, Promoter and Holding Company of the Company	Ordinary Resolution	
9.	Approval for Material Related Party Transaction(s) between the Company and Mahindra Happinest Developers Limited	Ordinary Resolution	
10.	Approval for Material Related Party Transaction(s) between the Company and Mahindra Homes Private Limited	Ordinary Resolution	
11.	Approval for Material Related Party Transaction(s) between the Company and Mahindra Water Utilities Limited	Ordinary Resolution	
12.	Approval for Material Related Party Transaction(s) between the Company and its Associate companies	Ordinary Resolution	
13.	Approval for Material Related Party Transaction(s) between Mahindra Industrial Park Chennai Limited and Mahindra World City Developers Limited	Ordinary Resolution	
14.	Approval for Material Related Party Transaction(s) between Mahindra Industrial Park Chennai Limited and Sumitomo Corporation	Ordinary Resolution	

- The Chairman requested the Members who were present at the AGM and who had not cast their votes through remote e-voting to cast their votes electronically through the e-voting platform of NSDL arranged at the AGM.
- Members who had registered themselves as speakers were offered an opportunity to express their views or ask questions/ queries on resolutions proposed as set out in the Notice of the AGM and other matters. The Managing Director & CEO addressed and responded to the clarifications sought by the speaker shareholders.
- The Chairman severally authorised the Managing Director & CEO and Company Secretary of the Company to receive the Scrutinizer's Report and Report on remote e-voting and e-voting at the AGM ("Combined e-voting results"), to counter sign the same and declare the results within prescribed timelines.
- The Chairman thanked the Members and declared the proceedings as closed and concluded on completion of e-voting by Members. The 25th AGM was concluded at 06:05 p.m. (IST).

This document does not constitute minutes of the proceedings of the 25th Annual General Meeting of the Company.

Yours faithfully,
For Mahindra Lifespace Developers Limited

Bijal Parmar
Assistant Company Secretary & Compliance Officer
Membership No.: ACS-32339