

29th May 2024

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/
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Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir / Madam,

Mahindra Lifespace Developers Limited (the Company) has been intimated by Mahindra World City (Jaipur) Limited (MWCJL), a subsidiary of the Company, regarding receipt of a Notice from the Jaipur Development Authority (JDA) regarding payment of Shahri Jamabandi (Urban Assessment) along with interest thereon. The Company had earlier intimated through its letter dated 29th January 2016 (copy enclosed) on the said subject matter. MWCJL is a 74:26 Joint Venture between the Company and Rajasthan State Industrial Development & Investment Corporation Limited (RIICO), a Rajasthan Government Undertaking.

MWCJL is of the view that there are no arrears payable and will accordingly file representations with the JDA and/or any other competent authority(ies), as may be required in the said matter.

The details as required under Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are enclosed as Annexure A.

This intimation is also being uploaded on the Company's website <https://www.mahindralifespaces.com/>.

Kindly take the above on record and acknowledge receipt of the same.

For Mahindra Lifespace Developers Limited

Bijal Parmar

Assistant Company Secretary & Compliance Officer

Membership No. A32339

ANNEXURE A

Details as per Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

Sr. No.	Details of Events that need to be provided.	Information of such events(s)
1.	Name of the entity who received the Notice	Mahindra World City (Jaipur) Limited (MWCJL), subsidiary of the Company and 74:26 Joint Venture between Mahindra Lifespace Developers Limited (the Company) and Rajasthan State Industrial Development & Investment Corporation Limited (RIICO) (a Rajasthan Government Undertaking).
2.	Name of the Authority	Jaipur Development Authority (JDA)
3.	Nature and details of the actions taken, initiated or orders passed	MWCJL has received a Notice from the JDA regarding payment of Shahri Jamabandi (Urban Assessment) along with interest thereon on the land leased by RIICO to MWCJL in Mahindra World City, Jaipur. The notice is for Shahri Jamabandi (Urban Assessment) aggregating to Rs.529,26,47,171 and interest of Rs.503,76,77,969 aggregating to Rs.1033,03,25,140 based on the lease deeds executed by RIICO in favour of MWCJL.

		<p>As mentioned in our earlier intimation dated 29th January 2016, MWCJL has in various tranches, paid an aggregate amount of Rs. 4,50,87,109 on a lumpsum basis towards Shahri Jamabandi (Urban Assessment) calculated in accordance with the relevant provisions of the lease deeds.</p> <p>MWCJL is of the view that there are no arrears payable and will accordingly file representations with the JDA and/or any other competent authority(ies), as may be required in the said matter.</p>
4.	Date of receipt of direction or order including any ad-interim or interim orders, or any other communication from the authority	MWCJL has received a Notice dated 22 nd May 2024 on 28 th May 2024 and MWCJL further intimated the Company on 28 th May 2024 at 4:10 pm.
5.	Details of the violations/contraventions committed or alleged to be committed	The notice is regarding Shahri Jamabandi (Urban Assessment) including interest thereon based on the lease deeds executed by RIICO in favour of MWCJL.
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	To the extent of Shahri Jamabandi (Urban Assessment) and interest thereon mentioned in the Notice which is currently being assessed by MWCJL and the Company and there is no other impact on the financial, operational or other activities of the Company.

Date : 29th January, 2016

Bombay Stock Exchange Limited,
Corporate Services,
Piroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Listing: <http://listing.bseindia.com/>

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

Listing: <http://www.connect2nse.com/LISTING/>

Sub: - Intimation under Reg. 30 (9) read with Para B of Part A of Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“**SEBI (LODR)**”], read with Para B of Part A of Schedule III of SEBI (LODR) Regulations, 2015, we intimate as under:

Mahindra World City (Jaipur) Limited (**MWCJL**) is a subsidiary of the Company and a 74:26 Joint Venture between Mahindra Lifespace Developers Limited (**the Company**) and Rajasthan State Industrial Development & Investment Corporation Limited (**RIICO**) (a Rajasthan Government Undertaking).

MWCJL has received a Demand Notice dated 27th January, 2016 on the 28th January 2016, from Jaipur Development Authority (**JDA**) regarding payment of lease / Shahri Jamabandi charges along with interest thereon for the period 27th September, 2006 to 31st March, 2014 on the land leased by RIICO to MWCJL in Mahindra World City, Jaipur. The notice is for an amount of Rs.321,79,38,890.

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MWCJL has from March, 2011 to January, 2016 paid, in various tranches, an aggregate amount of Rs.4,50,87,109 towards the aforesaid lease / Shahri Jamabandi charges calculated in accordance with the relevant provisions, statutes and representations on the subject. This has been further validated by a legal opinion.

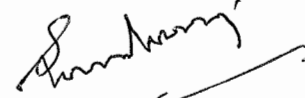
Based on the above, MWCJL is of the opinion that as of date, it is not in arrears of any amounts and will be taking up the matter with the relevant authorities.

The aforesaid information is also disclosed on the website of the Company <http://www.mahindralifespaces.com>

Thanking you,

Yours faithfully,

For **Mahindra Lifespace Developers Limited**



Suhas Kulkarni
Sr. Vice President – Legal & Company Secretary
FCS - 2427

