

16th May 2024

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/
--	--

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations, this is to inform you that the Company has received a letter on 15th May, 2024 at 1:37 pm intimating that a demand letter dated 26th April 2024 has been issued by the Assistant Assessor and Collector, P/South Ward, Brihanmumbai Municipal Corporation demanding payment of property tax along with penalty for the Welfare Centre in one of the projects situated at Mumbai which was transferred to Municipal Corporation of Greater Mumbai (MCGM) in the year 2019. The Company is currently assessing the demand notice received.

The details as required under Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as Annexure A.

This intimation is also being uploaded on the Company's website <https://www.mahindralifespaces.com/>.

Kindly take the above on record and acknowledge receipt of the same.

For Mahindra Lifespace Developers Limited

Bijal Parmar
Assistant Company Secretary & Compliance Officer
Membership No. A32339

ANNEXURE A

Details as per Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July, 2023

Sr. No.	Details of Events that need to be provided.	Information of such events(s)
1.	Name of the Authority	Assistant Assessor and Collector, P/South Ward, Brihanmumbai Municipal Corporation
2.	Nature and details of the actions taken, initiated or orders passed	The alleged recovery is with respect to non-payment of property tax for the Welfare Centre situated at one the project in Mumbai demanding outstanding amount of Rs. 3,06,48,474/- (Rupees Three Crores Sixty-Four Lakhs Eight Thousand Four Hundred Seventy-Four) (including penalty) and requisite recovery action to be undertaken in accordance with the provisions of Mumbai Municipal Corporation Act 1888, in case of non-adherence. The Company is currently assessing the demand notice since the said Welfare Centre, has been transferred to the Municipal Corporation of Greater Mumbai (MCGM) in the year 2019.
3.	Date of receipt of direction or order including any ad-interim or interim orders, or any other communication from the authority	The Company has received the Demand Notice dated 26 th April 2024 on 15 th May 2024 at 1:37 pm.
4.	Details of the violations/contraventions committed or alleged to be committed	The alleged non-compliance is with respect to non-payment of property tax for the Welfare Centre situated at one the project in Mumbai upto 31 st March 2023 including payment of penalty.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	To the extent of penalty amount mentioned in the demand notice which is currently being assessed by the Company and no impact on financial, operation or other activities of the Company.