

February 02, 2024

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Listing: http://listing.bseindia.com		National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/	
Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for change in Key Managerial Personnel (Chief Financial Officer) of the Company

Pursuant to Regulation 30 read with Para A(7) of Part A of Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that the Board of Directors of the Company has at its Meeting held today viz. 2nd February 2024, basis the recommendation of the Nomination and Remuneration Committee and Audit Committee, considered and approved the following changes in the Key Managerial Personnel viz. Chief Financial Officer of the Company:

1. Resignation of Mr. Vimal Agarwal as the Chief Financial Officer and Key Managerial Personnel of the Company on account of his transition to a new role within the Mahindra Group with effect from close of 30th April 2024; and
2. Appointment of Mr. Avinash Bapat as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from 1st May 2024.

Further with effect from 1st May 2024, Mr. Avinash Bapat (having contact details as bapat.avinash@mahindra.com) would act as one of the Key Managerial Personnel authorised for the purpose of determining materiality of an event or information and for the purpose of making disclosures to the stock exchange(s) under Regulation 30 of Listing Regulations. The other Key Managerial Personnel authorised for the purpose of determining materiality and making disclosures under the Regulation 30 of the Listing Regulations would remain unchanged.

Details with respect to the above changes as required under Regulation 30(6) read with Para A (7) & (7C) of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July 2023 are provided in Annexure A and the letter of resignation received from Mr. Vimal Agarwal containing detailed reasons for the resignation is enclosed as Annexure B.

The Board of Directors at its meeting held today morning considered, noted, and approved change in Chief Financial Officer, as mentioned above and have adjourned the meeting at 9:00 am and agreed to resume later during the day.

This intimation is also being uploaded on Company's website and can be accessed at <https://www.mahindralifespaces.com/>

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Mahindra Lifespace Developers Limited

Bijal Parmar

Assistant Company Secretary & Compliance Officer

ACS-32339

Annexure A**1. Resignation of Mr. Vimal Agarwal, Chief Financial Officer and Key Managerial Personnel of the Company**

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment, / re-appointment, resignation, removal, death or otherwise	Pursuant to the recommendation of the Nomination and Remuneration Committee and Audit Committee of the Board of the Company, the Board of Directors of the Company has at its Meeting held today viz. 2 nd February 2024 considered and accepted the resignation of Mr. Vimal Agarwal as the Chief Financial Officer and Key Managerial Personnel of the Company on account of his transition to a new role within Mahindra Group with effect from 30 th April 2024.
b)	Date of appointment/ re-appointment/cessation (as applicable) & term of Appointment/ re-appointment;	With effect from close of 30 th April, 2024
c)	Brief profile (in case of appointment);	Not Applicable
d)	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Not Applicable

2. Appointment of Mr. Avinash Bapat as Chief Financial Officer and Key managerial Personnel of the Company

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment, retirement, resignation, removal, death or otherwise	Pursuant to the recommendation of the Nomination and Remuneration Committee and Audit Committee, the Board of Directors of the Company has at its Meeting held today viz. 2 nd February 2024 considered and approved the appointment of Mr. Avinash Bapat as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from 1 st May, 2024.
b)	Date of appointment/ cessation (as applicable) & term of appointment;	With effect from 1 st May, 2024 Term: Not Applicable
c)	Brief profile (in case of appointment);	Mr. Avinash Bapat is the Chief Financial officer (CFO) at Mahindra Susten Private Limited. He began his career with Nirma Limited, where he worked in treasury for five years, gaining valuable insights into financial management. He joined the Mahindra Group in 2003 and has since held notable stints as CFO for Mahindra USA and Mahindra South Africa, each for six years. This diverse experience has equipped him with a deep understanding of various sectors and corporate teams within the Mahindra Group, enabling him to provide invaluable leadership. In terms of his educational background, he holds a PGDBA from ICFAI Institute and is a Cost & Works Accountant. His educational qualifications have played a significant role in his growth as a leader, equipping him with a strong foundation in financial management and accounting. Notably, he was recognized as one of the Top 100 CFOs in 2020 by the CFO Next Institute, highlighting his exceptional achievements and leadership capabilities.
d)	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable (Mr. Avinash Bapat is not related to any Director of the Company)
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Not Applicable

2nd February, 2024

To,
The Board of Directors
Mahindra Lifespace Developers Limited
Mumbai

Sub: Resignation as Chief Financial Officer and Key Managerial Personnel of the Company

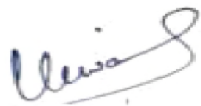
I, Vimal Agarwal, hereby tender my resignation as Chief Financial Officer and Key Managerial Personnel of the Company. I am resigning on account of my transition to a new role within Mahindra Group with effect from close of 30th April 2024.

I would like to place on record my sincere thanks to the management and all members of the Board. I wish the Company all the success in future.

Please acknowledge receipt of this resignation and accordingly relive me of my duties.

Thank you.

Regards

A handwritten signature in blue ink, appearing to read 'Vimal', with a long, sweeping flourish extending to the right.

Vimal Agarwal
Chief Financial Officer