

7th October, 2023

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/
--	---

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations, this is to inform you that Mahindra World City (Jaipur) Limited (MWCJL), a 74:26 joint venture between the Company and Rajasthan State Industrial Development and Investment Corporation Limited (RIICO), a Government of Rajasthan enterprise, respectively, has received an order from the Office of the Deputy Commissioner, Rajasthan dated 26th September, 2023 imposing a penalty of Rs. 1,73,579 for the tax period 2017-18 (July 2017-March 2018) towards violation of provisions relating to ITC availment under applicable provisions of RGST Act, 2017, CGST Act, 2017, IGST Act, 2017 read with rules made thereunder during the said tax period. Hence such credit is disallowed by the Authorities for the said tax period.

Based on internal assessment, prevailing laws, and basis tax expert’s advice, MWCJL does not reasonably expect the said order to have any material financial impact.

The details of the said orders, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July, 2023 are enclosed as Annexure A.

This intimation is also being uploaded on the Company's website at <https://www.mahindralifespaces.com/>.

Kindly take the above on record and acknowledge receipt of the same.

For Mahindra Lifespace Developers Limited

Vimal Agarwal
Chief Financial Officer
PAN - ADRPA0775G



ANNEXURE A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the Authority	Deputy Commissioner, Rajasthan
2.	Nature and details of the actions taken, initiated or orders passed	Mahindra World City (Jaipur) Limited, subsidiary of the Company has received an order from the Office of the Deputy Commissioner, Rajasthan dated 26th September, 2023 imposing a penalty of Rs. 1,73,579 for the tax period 2017-18 (July 2017-March 2018) under applicable provisions of RGST Act, 2017, CGST Act, 2017, IGST Act, 2017 read with rules made thereunder towards alleged violation for claiming ITC in DTA registration and cross charged into SEZ GST registration without having ISD registration during the said tax period. Hence such credit is disallowed by the Authorities for the said tax period.
3.	Date of receipt of direction or order including any ad-interim or interim orders, or any other communication from the authority	6 th October, 2023 at 2:00 pm*
4.	Details of the violations/contraventions committed or alleged to be committed	As mentioned above
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on internal assessment, prevailing laws, and basis tax expert's advice, MWCJL does not reasonably expect the said order to have any material financial impact.

*Received by MWCJL on 26th September, 2023