

July 26, 2023

To,

<b>BSE Limited</b> Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: <a href="https://neaps.nseindia.com/NEWLISTINGCORP/">https://neaps.nseindia.com/NEWLISTINGCORP/</a>
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

**Sub: Disclosure of the Voting Results at the 24<sup>th</sup> Annual General Meeting of Mahindra Lifespace Developers Limited**

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and Rule 20 of the Companies (Management and Administration) Rules, 2014, please find enclosed Voting Results (remote e-voting and e-voting at the 24<sup>th</sup> Annual General Meeting) of the business transacted at the 24<sup>th</sup> Annual General Meeting of the Company held on Wednesday, 26<sup>th</sup> July 2023 at 4:00 p.m. (IST) through audio and video Conferencing in the prescribed format as required under Regulation 44(3) of SEBI LODR together with the Scrutinizer's Report thereon as **Annexure A**

All five (5) resolutions proposed in the Notice convening the 24<sup>th</sup> Annual General Meeting of the Company were approved and passed by the Members of the Company with requisite majority.

The voting results along with the Scrutinizers Report dated 26<sup>th</sup> July, 2023 is available on the website of the Company <https://www.mahindralifespaces.com/> and on the website of National Securities Depository Limited i.e. <https://www.evoting.nsdl.com/>

Kindly acknowledge and take the above on record.

Yours faithfully,  
For Mahindra Lifespace Developers Limited

Ankit Shah  
Assistant Company Secretary & Compliance Officer  
ACS-26552  
Encl.: a/a



**Details of Voting Results at the 24<sup>th</sup> Annual General meeting (24<sup>th</sup> AGM)**  
**Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015 ("SEBI LODR")**

<b>Name of the Company</b>	Mahindra Lifespace Developers Ltd
<b>Date of the AGM/EGM</b>	26-07-2023
<b>Total number of shareholders on record date: Cut - off date for ascertaining voting rights of Members i.e. 19<sup>th</sup> July, 2023.</b>	755529
<b>No. of shareholders present in the meeting either in person or through proxy:</b> ➤ Promoters and Promoter Group: ➤ Public:	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
➤ Promoters and Promoter Group:	2
➤ Public:	70

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited standalone financial statement of the Company for the financial year ended on 31st March, 2023 and the Reports of the Board of Directors and the Auditor's thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	79319550	79319550	100.0000	79319550	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>79319550</b>	<b>79319550</b>	<b>100.0000</b>	<b>79319550</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	48965039	46877693	95.7371	46877693	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>48965039</b>	<b>46877693</b>	<b>95.7371</b>	<b>46877693</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	E-Voting	26644418	719096	2.6989	719054	42	99.9942	0.0058
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>26644418</b>	<b>719096</b>	<b>2.6989</b>	<b>719054</b>	<b>42</b>	<b>99.9942</b>
<b>Total</b>		<b>154929007</b>	<b>126916339</b>	<b>81.9190</b>	<b>126916297</b>	<b>42</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited consolidated financial statement of the Company for the financial year ended on 31st March, 2023 and report of the Auditor's thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	79319550	79319550	100.0000	79319550	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>79319550</b>	<b>79319550</b>	<b>100.0000</b>	<b>79319550</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	48965039	46877693	95.7371	46877693	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>48965039</b>	<b>46877693</b>	<b>95.7371</b>	<b>46877693</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	E-Voting	26644418	718996	2.6985	718954	42	99.9942	0.0058
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>26644418</b>	<b>718996</b>	<b>2.6985</b>	<b>718954</b>	<b>42</b>	<b>99.9942</b>
<b>Total</b>		<b>154929007</b>	<b>126916239</b>	<b>81.9190</b>	<b>126916197</b>	<b>42</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare Dividend on equity shares for the financial year ended on 31st March, 2023				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	79319550	79319550	100.0000	79319550	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>79319550</b>	<b>79319550</b>	<b>100.0000</b>	<b>79319550</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	48965039	46950011	95.8848	46950011	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>48965039</b>	<b>46950011</b>	<b>95.8848</b>	<b>46950011</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	E-Voting	26644418	719296	2.6996	719254	42	99.9942	0.0058
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>26644418</b>	<b>719296</b>	<b>2.6996</b>	<b>719254</b>	<b>42</b>	<b>99.9942</b>
<b>Total</b>		<b>154929007</b>	<b>126988857</b>	<b>81.9658</b>	<b>126988815</b>	<b>42</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Ms. Asha Kharga (DIN: 08473580), who retires by rotation and being eligible, offers herself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	79319550	79319550	100.0000	79319550	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>79319550</b>	<b>79319550</b>	<b>100.0000</b>	<b>79319550</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	48965039	46950011	95.8848	46339696	610315	98.7001	1.2999
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>48965039</b>	<b>46950011</b>	<b>95.8848</b>	<b>46339696</b>	<b>610315</b>	<b>98.7001</b>
Public- Non Institutions	E-Voting	26644418	718926	2.6982	717069	1857	99.7417	0.2583
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>26644418</b>	<b>718926</b>	<b>2.6982</b>	<b>717069</b>	<b>1857</b>	<b>99.7417</b>
<b>Total</b>		<b>154929007</b>	<b>126988487</b>	<b>81.9656</b>	<b>126376315</b>	<b>612172</b>	<b>99.5179</b>	<b>0.4821</b>
<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>	

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Ratification of Remuneration to Cost Auditor				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	79319550	79319550	100.0000	79319550	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>79319550</b>	<b>79319550</b>	<b>100.0000</b>	<b>79319550</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	48965039	46950011	95.8848	46950011	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>48965039</b>	<b>46950011</b>	<b>95.8848</b>	<b>46950011</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	E-Voting	26644418	718996	2.6985	718866	130	99.9819	0.0181
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>26644418</b>	<b>718996</b>	<b>2.6985</b>	<b>718866</b>	<b>130</b>	<b>99.9819</b>
<b>Total</b>		<b>154929007</b>	<b>126988557</b>	<b>81.9656</b>	<b>126988427</b>	<b>130</b>	<b>99.9999</b>	<b>0.0001</b>
<b>Whether resolution is Pass or Not.</b>							Yes	



### CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through remote e-voting and e-voting during the e-Annual General Meeting)

[Pursuant to Section 108 of the Companies Act, 2013 (as amended) and Companies (Management and Administration) Rules, 2014 (as amended)]

To,

The Chairman of 24<sup>th</sup> Annual General Meeting ("24<sup>th</sup> AGM" or "AGM") of the Members of Mahindra Lifespace Developers Limited (CIN: L45200MH1999PLC118949), held on Wednesday, 26<sup>th</sup> July 2023 at 04:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facility.

Dear Sir,

1. I, Martinho Ferrao, a Company Secretary in Practice and a Proprietor of Martinho Ferrao & Associates, Company Secretaries (FCS: 6221 and C.P. No.: 5676), Mumbai, has been duly appointed as the Scrutinizer by the Board of Directors of Mahindra Lifespace Developers Limited (the "Company") for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during the AGM under the provisions of Section 108 of the Companies Act, 2013 (as amended) (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the "Rules") and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and pursuant to General Circular No. 10/2022 dated 28<sup>th</sup> December, 2022 read with MCA General Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 read together with MCA General Circular Nos. 14 & 17/2020 dated 8<sup>th</sup> April, 2020 and 13<sup>th</sup> April, 2020 respectively, on the proposed resolutions contained in the Notice of 24<sup>th</sup> AGM of the Members of the Company dated 25<sup>th</sup> April, 2023 (the "Notice").
2. The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to remote e-voting and e-voting during the 24<sup>th</sup> AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the 24<sup>th</sup> AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by National Securities Depositories Limited ("NSDL"), the agency authorized under the Rules and engaged by the Company to provide platform for voting through remote e-voting and e-voting during the 24<sup>th</sup> AGM.
3. As confirmed by the Company, the Notice of the 24<sup>th</sup> AGM along with the Annual Report was sent through electronic mode to the Members whose email addresses are registered with the Company / KFin Technologies Ltd, Registrar and Transfer Agent/ Depository Participant(s) in compliance with the MCA Circulars and SEBI Circulars.



4. Post-dispatch of the Notice and Annual Report 2022-23, the requisite advertisement pursuant to the Rules and the MCA Circulars was published by the Company on 01<sup>st</sup> July, 2023 in "Business Standard" (English) and "Sakal" (Marathi).
5. In terms of the Notice, the remote e-voting facility was kept open for five days from Saturday, 22<sup>nd</sup> July, 2023 (9:00 a.m. IST) upto Tuesday, 25<sup>th</sup> July, 2023 (5:00 p.m. IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by NSDL.
6. The Members of the Company as on the "cut-off" date, i.e., Wednesday, 19<sup>th</sup> July, 2023 (end of day) were entitled to avail the facility of remote e-voting or voting during the AGM on all the resolutions proposed in the Notice.
7. At the end of the remote e-voting period on 25<sup>th</sup> July, 2023 at 5:00 P.M. (IST), the voting portal of the service provider i.e. NSDL was disabled for e-voting.
8. At the 24<sup>th</sup> AGM of the Company held on 26<sup>th</sup> July, 2023, it was informed that the e-voting is available for voting during the meeting by the Members attending the Meeting through VC / OAVM facility and who have not participated in the remote e-voting and were otherwise not barred from voting. After all the business were transacted, it was informed that the said e-voting is available for final 15 minutes.
9. Immediately after the conclusion of the e-voting during the AGM on the 26<sup>th</sup> July, 2023, the electronic votes cast were unblocked by me in the presence of two witnesses (who are not in employment of the Company).
10. Thereafter, the information regarding list of the Members, who voted "for" or "against" or "abstained" and such other requisite details on each of the resolutions that were put to vote, were derived from the report generated from the e-voting website of NSDL, including votes cast by the Members during the AGM.



11. I submit my Consolidated Scrutinizer's Report on the results of voting through remote e-voting and e-voting during the 24<sup>th</sup> AGM as under: -

**Item No. 1: Ordinary Resolution:**

To receive, consider and adopt the audited standalone financial statement of the Company for the financial year ended on 31<sup>st</sup> March, 2023 and the Reports of the Board of Directors and the Auditor's thereon:

**a) Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution		
	No. of members voted	No. of votes cast by them	Percentage
E-voting	325	126916297	99.9999
	Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage
	1	42	0.0001
<b>Total</b>	<b>326</b>	<b>126916339</b>	<b>100.0000</b>

**b) Details of Invalid and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
E-voting	-	-	-	-



**Item No. 2: Ordinary Resolution:**

To receive, consider and adopt the audited consolidated financial statement of the Company for the financial year ended on 31<sup>st</sup> March, 2023 and report of the Auditor thereon

**a) Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution		
	No. of members voted	No. of votes cast by them	Percentage
E-voting	324	126916197	99.9999
	Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage
	1	42	0.0001
<b>Total</b>	<b>325</b>	<b>126916239</b>	<b>100.0000</b>

**b) Details of Invalid and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
E-voting	-	-	-	-



**Item No. 3: Ordinary Resolution:**

To declare Dividend on equity shares for the financial year ended on 31st March, 2023

**a) Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution		
	No. of members voted	No. of votes cast by them	Percentage
E-voting	326	126988815	99.9999
	Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage
	1	42	0.0001
<b>Total</b>	<b>327</b>	<b>126988857</b>	<b>100.0000</b>

**b) Details of Invalid and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
E-voting	-	-	-	-



**Item No. 4: Ordinary Resolution:**

To appoint a director in place of Ms. Asha Kharga (DIN: 08473580), who retires by rotation and being eligible, offers herself for re-appointment.

**a) Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution		
	No. of members voted	No. of votes cast by them	Percentage
E-voting	315	126376315	99.5179
	Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage
	11	612172	0.4821
<b>Total</b>	<b>326</b>	<b>126988487</b>	<b>100.0000</b>

**b) Details of Invalid and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
E-voting	-	-	-	-





**Special Business:**

**Item No. 5: Ordinary Resolution:**

Ratification of Remuneration to Cost Auditor.

**a) Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution		
	No. of members voted	No. of votes cast by them	Percentage
E-voting	323	126988427	99.9999
	Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage
	3	130	0.0001
<b>Total</b>	<b>326</b>	<b>126988557</b>	<b>100.0000</b>

**b) Details of Invalid and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
E-voting	-	-	-	-

*Note: E-voting includes remote e-voting and e-voting at the AGM.*

Based on the aforesaid results, the resolution no.(s) 1 to 5 as contained in the Notice have been passed with the requisite majority.

Thanking you,

Yours faithfully,

**For Martinho Ferrao & Associates**  
Company Secretaries



**Martinho Ferrao**  
Proprietor  
Membership No.: FCS 6221  
C.P. No.: 5676  
**UDIN: F006221E000684921**

Countersigned by:  
**For Mahindra Lifespace Developers Limited**

**Ankit Shah**  
Assistant Company Secretary & Compliance Officer  
ACS 26552

Place: Mumbai  
Date: 26<sup>th</sup> July 2023