

April 05, 2023

To,

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/
--	---

Re:

Security	BSE Limited	National Stock Exchange of India Limited	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

SUB: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI LODR”)

Dear Sir / Madam,

We hereby inform that Mahindra Industrial Park Chennai Limited (MIPCL), a joint venture between Mahindra World City Developers Limited, a subsidiary of the Company and Sumitomo Corporation of Japan, has today executed a lease agreement with Mitsubishi Electric India Ltd. (“Mitsubishi Electric”) for a land lease admeasuring approx. 52 acres at Origins by Mahindra, North Chennai.

Mitsubishi Electric, a world leader in the manufacturing of electric and electronic equipments, will set up a manufacturing plant on the said leased land.

A company release in this regard is enclosed herewith.

Yours faithfully,
For Mahindra Lifespace Developers Limited

Ankit Shah
Compliance Officer

Origins by Mahindra in Chennai signs lease agreement with Mitsubishi Electric India Ltd.

Chennai, April 05, 2023: Mahindra Industrial Park Chennai Limited (MIPCL), a joint venture between Mahindra World City Developers Limited and Sumitomo Corporation of Japan, marks yet another significant milestone by signing a land lease with Mitsubishi Electric India Ltd. (“Mitsubishi Electric”). Recognised as the world leader in the manufacturing of electric and electronic equipments, Mitsubishi Electric will set up a manufacturing plant spread across 52 acres at Origins by Mahindra, North Chennai.

The first phase of Origins by Mahindra, Chennai, spread over 307 acres, is a preferred industrial destination by multiple customers, including customers from Japanese and Taiwanese.

Origins by Mahindra, Chennai is strategically located on NH16 (Part of Golden Quadrilateral) and within the influence zone of Chennai – Bangalore Industrial Corridor (CBIC) and Chennai – Vizag Industrial Corridor (CVIC) near Ponneri. Origins by Mahindra, Chennai has proximity to three major ports of Chennai (Chennai Port, Ennore Port and Kattupalli Port) and boasts an excellent connectivity to the CBD area of Chennai City. Origins by Mahindra, Chennai is also the first industrial cluster in the state of Tamil Nadu to be awarded with the IGBC Green Cities' 'Platinum' rating.

About Mahindra Lifespace Developers Ltd.

Established in 1994, Mahindra Lifespace Developers Ltd. (‘Mahindra Lifespaces’) brings the Mahindra Group’s philosophy of ‘Rise’ to India’s real estate and infrastructure industry through thriving residential communities and enabling business ecosystems. The Company’s development footprint spans 32.97 million sq. ft. of completed, ongoing and forthcoming residential projects across seven Indian cities and over 5000 acres of ongoing and forthcoming projects under development / management at its integrated developments / industrial clusters across four locations.

Mahindra Lifespaces’ development portfolio comprises of premium residential projects, value homes under the ‘Mahindra Happinest®’ brand, integrated cities and industrial clusters under the ‘Mahindra World City’ and ‘Origins by Mahindra’ brands, respectively. The Company leverages innovation, thoughtful design and has a deep commitment to sustainability and aims to craft quality life.

The first real estate company in India to have committed to the global Science Based Targets initiative (SBTi), all Mahindra Lifespaces’ projects are certified as environment friendly. With a 100% Green portfolio since 2014, the Company is working towards carbon neutrality by 2040 and actively supports research on green buildings tailored to climatic conditions in India. Mahindra Lifespaces® is the recipient of over 80 awards for its projects and ESG initiatives.

Learn more about Mahindra Lifespaces® visit at www.mahindralifespaces.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

For further enquiries, please contact:

Ms. Jaswinder Manchanda Kochar

Corporate Communications

Email: kochar.jaswinder@mahindra.com