

29<sup>th</sup> March, 2023

To,

<b>BSE Limited</b> Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: <a href="https://neaps.nseindia.com/NEWLISTINGCORP/">https://neaps.nseindia.com/NEWLISTINGCORP/</a>
--	---

Re:

Security	BSE Limited	National Stock Exchange of India Limited	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

**SUB: Press Release**

Dear Sir / Madam,

We hereby inform that Mahindra World City Developers Limited, a subsidiary of the Company, has transferred land admeasuring 9.24 acres on perpetual lease within the Mahindra World City, Chennai to Alliance Budget Housing India Private Limited for the development of a multi-storey residential project.

A press release in this regard, which is self-explanatory is enclosed herewith.

This is for your information and record.

**Yours faithfully,**  
**For Mahindra Lifespace Developers Limited**



**Ankit Shah**  
**Compliance Officer**

Encl: a/a

## **Mahindra Lifespaces transacts with Alliance Group for 9.24 acres at Mahindra World City, Chennai**

**Chennai, March 29, 2023:** Mahindra Lifespace Developers Ltd. (MLDL), the real estate and infrastructure development business of the Mahindra Group, has transferred 9.24 acres of residential land to Alliance Group proposed to be developed as a multi-storey residential project under their brand, Urban Rise.

The land is part of Mahindra World City (MWC), Chennai and the development will be executed by Alliance Group. This project will be an addition to Mahindra World City's existing residential and commercial offerings. MWC Chennai is already home to 2500 families spread across multi-format residential options ranging from value to the premium segment.

**Mr. Amit Sinha, Director and Board member, Mahindra Lifespaces Developers Limited,** said, "We are excited to welcome Alliance Group into the Mahindra World City. MWC Chennai is an integrated city with a thriving industrial zone combined with social amenities including a school, a hospital, a retail zone, multiple hotels, and a premium club. The proposed development will add to the offerings of MWC Chennai, and further strengthen the value proposition of this integrated city."

### **About Mahindra Lifespace Developers Ltd.**

Established in 1994, Mahindra Lifespace Developers Ltd. ('Mahindra Lifespaces') brings the Mahindra Group's philosophy of 'Rise' to India's real estate and infrastructure industry through thriving residential communities and enabling business ecosystems. The Company's development footprint spans 32.97 million sq. ft. of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development / management at its integrated developments / industrial clusters across four locations.

Mahindra Lifespaces' development portfolio comprises premium residential projects; value homes under the 'Mahindra Happinest®' brand; and integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra' brands respectively. The Company leverages innovation, thoughtful design, and a deep commitment to sustainability to craft quality life and business growth.

The first real estate company in India to have committed to the global Science Based Targets initiative (SBTi), all Mahindra Lifespaces' projects are certified environment friendly. With a 100% Green portfolio since 2014, the Company is working towards carbon neutrality by 2040 and actively supports research on green buildings tailored to climatic conditions in India. Mahindra Lifespaces® is the recipient of over 80 awards for its projects and ESG initiatives.

Learn more about Mahindra Lifespaces® at [www.mahindralifespaces.com](http://www.mahindralifespaces.com)

### **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's

# **mahindra** **LIFESPACES**

largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

**For further enquiries, please contact:**

**Ms. Jaswinder Manchanda Kochar**

Corporate Communications

Email: [kochar.jaswinder@mahindra.com](mailto:kochar.jaswinder@mahindra.com)