

**Press Release****For immediate dissemination****Mahindra Lifespaces appoints Amit Sinha as MD & CEO designate**

Mumbai, February 23, 2023: The Board of Mahindra Lifespace Developers Limited (MLDL) today announced Amit Kumar Sinha as the MD & CEO designate for MLDL. Amit will take over as MD & CEO from 23rd May 2023.

Amit joined Mahindra Group on 1st November 2020 as President - Group Strategy. He became a member of Group Executive Board from 1st April 2021. Over the past 2+ years, Amit led several high-impact projects covering growth, transformation, and capital allocation across Group companies. Amit is on the Board of Mahindra Finance, Mahindra Logistics, Mahindra Susten, Mahindra First Choice, Mahindra Rural Housing Finance and Fifth Gear Ventures.

Prior to joining the Mahindra Group, Amit was a Senior Partner and Director with Bain & Company. Over 18 years at Bain across US and India, he managed large-scale strategy, organization, and performance improvement projects covering numerous industries including infrastructure, real-estate, construction, energy, and technology.

Amit holds dual MBA from The Wharton School, University of Pennsylvania, specializing in Finance and Strategy, where he received coveted Palmer scholar award and Siebel scholarship for academic performance. He also holds a Bachelor of Engineering (Electrical and Electronics) from the Birla Institute of Technology, Ranchi. Amit is also an Ananta Aspen Fellow as part of their India leadership fellowship program.

The Mahindra Group strongly believes in the future growth potential of MLDL and is fully committed to scaling it to the next level. Amit brings a unique combination of leadership experiences, value creation skills, customer-first approach, people centricity and ESG commitments, which aligns well with the Mahindra Group's Rise philosophy. We look forward to MLDL's next phase of growth under Amit's leadership.

Amit's appointment is consequent to Arvind Subramanian's decision to resign from MLDL with effect from 22nd May 2023, for personal reasons.

About Mahindra Lifespace Developers Ltd.

Established in 1994, Mahindra Lifespace Developers Ltd. ('Mahindra Lifespaces') brings the Mahindra Group's philosophy of 'Rise' to India's real estate and infrastructure industry through thriving residential communities and enabling business ecosystems. The Company's

development footprint spans 32.97 million sq. ft. of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development / management at its integrated developments / industrial clusters across four locations.

Mahindra Lifespaces' development portfolio comprises premium residential projects; value homes under the 'Mahindra Happinest®' brand; and integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra' brands respectively. The Company leverages innovation, thoughtful design, and a deep commitment to sustainability to craft quality life and business growth.

The first real estate company in India to have committed to the global Science Based Targets initiative (SBTi), all Mahindra Lifespaces' projects are certified environment friendly. With a 100% Green portfolio since 2014, the Company is working towards carbon neutrality by 2040 and actively supports research on green buildings tailored to climatic conditions in India. Mahindra Lifespaces® is the recipient of over 80 awards for its projects and ESG initiatives.

Learn more about Mahindra Lifespaces® at www.mahindralifespaces.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

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