26 new cos to set up units in Mahindra World City Jaipur

Jaipur: Mahindra World City Jaipur Ltd, a joint venture between Mahindra Lifespace Developers Limited (MLDL) and RIICO on Wednesday announced that it has concluded 26 new lease agreements between April 2021 and June 2022.

The new signings included both new customers and expansion of facilities by existing clients, together leasing about 137 acres of land. In the same period, MWC Jaipur and its constituent units aggregated investments have crossed Rs 721 crore, and cumulative exports from the SEZ exceeded Rs 15,930 crore of which Rs 3,321 crores have come in the last 15 months.

The new entrants to MWC Jaipur represent a variety of sectors, like IT & ITeS, engineering, furniture manufacturing, solar energy, gems and Jewellery manufacturing, logistics and warehousing. So far, MWC-Jaipur has 121 companies, out of which 69 are op-

erational, engaging over 60,000 people.

Rajaram Pai, chief business officer, Industrial, Mahindra Lifespaces, said, "We continue to deliver the highest urbanization standards by leveraging innovation, thoughtful design, and a deep commitment to sustainability."

The newly added roster of clients at MWC Jaipur includes Wipro Hydraulics., Renew Photovoltaics, Shakti Hormann, Kerakoll India, Normet, Gulmohar Lane Lifestyle, Manor & Mews, J Atelier Pink City Pvt. Ltd., Kamal Coach Works Pvt. Ltd and Maxop Engineering amongst others.

Mahindra World City Jaipur is the first project in Asia to receive Climate Positive Development Stage 2 Certification from the C40 Cities Climate Leadership Group (C40), a global network of large cities taking action to address climate change. TNN