

July 27, 2022

To,

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sir / Madam,

Sub: Proceedings of the 23rd Annual General Meeting of the Equity Shareholders of the Company

We refer to our letter dated 13th May, 2022 informing about the 23rd Annual General Meeting ('AGM') of the shareholders of the Company to be held on 27th July, 2022 at 4:00 P.M. at Y. B. Chavan Centre, General Jagannath Bhosle Marg, next to Sachivalaya Gymkhana, Mumbai 400 021.

In this regard, the Company would like to inform that the 23rd AGM of the Company was held today, 27th July, 2022 at 4:00 P.M. at Y. B. Chavan Centre, General Jagannath Bhosle Marg, next to Sachivalaya Gymkhana, Mumbai 400 021.

Pursuant to Regulation 30 read with Para A of Part A of schedule III, we hereby submit Proceedings of the AGM, summary of the business transacted thereat and results thereof.

1. Proceedings of the AGM:

The 23rd Annual General Meeting was held today, Wednesday, 27th July, 2022 at 4:00 P.M. at Y. B. Chavan Centre, General Jagannath Bhosle Marg, next to Sachivalaya Gymkhana, Mumbai 400 021.

The Chairman of the Board, Mr. Arun Nanda, Chaired the Meeting.



Mahindra Lifespace Developers Ltd.

CIN: L45200MH1999PLC118949

Mahindra Towers, 5th Floor, Dr. G. M. Bhosale Marg

Worli, Mumbai 400 018, India

Tel: +91 22 6747 8600/8601

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The Chairman ascertained that the requisite quorum was present and called the meeting to Order. The Chairman introduced all the Directors, Key Managerial Personnel, representatives of Statutory Auditors and Secretarial Auditors attending the AGM. The Chairman of the Audit Committee, Chairman of Nomination and Remuneration Committee and Chairman of the Stakeholders Relationship Committee, attended the AGM.

The Chairman informed the members that, the statutory registers required to be kept open for inspection during the AGM as per the provisions of the Companies Act, 2013 were made available for inspection at the AGM.

The Chairman further informed that the Statutory Auditors' Report on the Annual Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the Secretarial Audit report for the said period do not contain any qualifications, observations or comments on financial transactions or matters, which have adverse effect on the functioning of the Company, hence, the same need not be read at the AGM.

The Chairman further informed that the Company has provided the facility of remote e-voting to the Members to enable them to cast their votes electronically. The remote e-voting had commenced at 9.00 a.m. on Saturday, 23rd July, 2022 and ended at 5.00 p.m. on Tuesday, 26th July, 2022. The Company has also arranged electronic voting system (Insta-Poll) at the meeting venue.

The Chairman, thereafter, moved all the Resolutions as set out in the Notice of AGM which was followed by Chairman's Statement and then requested shareholder speaker to ask questions or express their views. The Chairman satisfactorily responded to the questions raised by the Members.

The Chairman announced that the voting results along with the consolidated Scrutinizers Report shall be informed to the Stock Exchanges and be placed on the website of the Company.

The Chairman thanked the Members for their presence and active participation and support extended to the Company.

After conclusion of the Annual General Meeting, the Scrutinizer took the custody of voting process and submitted his report after verification of the votes cast. As per the report submitted by the Scrutinizer, all the resolutions proposed at the AGM were passed with requisite majority.



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2. The following items as stated in the Notice of the 23rd AGM were transacted at the Meeting and passed with requisite majority:

1. Adopted the audited standalone financial statement of the Company for the financial year ended on 31st March, 2022 and the Reports of the Board of Directors and the Auditor's thereon;
2. Adopted the audited consolidated financial statement of the Company for the financial year ended on 31st March, 2022 and report of the Auditor's thereon;
3. Declaration of Dividend of Rs. 2/- per equity share of the face value of Rs. 10/- each;
4. Approved re-appointment of Dr. Anish Shah (DIN: 02719429) as a Director, who retired by rotation and being eligible had offered himself for re-appointment;
5. Approved re-appointment of Messrs. Deloitte Haskins & Sells LLP, Chartered Accountants (ICAI Registration Number -117366W/W-100018) as statutory auditors of the Company for a second term of five consecutive years from the conclusion of this Annual General Meeting (AGM) i.e. 23rd AGM until the conclusion of the 28th AGM to be held in the calendar year 2027;
6. Approved by way of a Special Resolution, appointment of Mr. Ameet Hariani (DIN: 00087866) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years commencing from 4th September, 2022 to 3rd September, 2027.;
7. Approved by way of an Ordinary Resolution, appointment of Ms. Asha Kharga (DIN: 08473580) as a Director of the Company;
8. Ratified by way of an Ordinary Resolution, the Remuneration payable to CMA Vaibhav Prabhakar Joshi, Cost Accountant having Firm Registration No. 101329, who has been appointed as the Cost Auditor of the Company for conducting the audit of the cost records of the Company, for the financial year ended on 31st March, 2022;
9. Approved by way of an ordinary resolution, Material Related Party Transaction(s) with Tech Mahindra Limited;
10. Approved by way of an ordinary resolution, Material Related Party Transaction(s) with Mahindra Holidays & Resorts India Limited;



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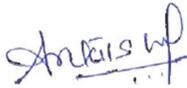
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11. Approved by way of an ordinary resolution, Material Related Party Transaction(s) Mahindra Homes Private Limited;
12. Approved by way of an ordinary resolution, Material Related Party Transaction(s) Mahindra World City (Jaipur) Limited;
13. Approved by way of an ordinary resolution, Material Related Party Transaction(s) Mahindra World City Developers Limited;
14. Approved by way of an ordinary resolution, Material Related Party Transaction(s) between Mahindra World City Developers Limited and Tech Mahindra Limited.

Kindly take the above on record.

**Yours faithfully,
For Mahindra Lifespace Developers Limited**



Ankit Shah
Assistant Company Secretary & Compliance Officer
ACS-26552



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