



19th April, 2022

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://www.connect2nse.com/LISTING/
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sirs / Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Para B of Part A of Schedule III of SEBI Listing Regulations, we would like to inform you that Mahindra World City Developers Limited, a subsidiary of the Company and an 89:11 joint venture between the Company and Tamil Nadu Industrial Development Corporation Ltd (TIDCO) (a Government of Tamil Nadu enterprise), has received notices under the Income Tax Act, 1961 ("Act").

Please find attached Annexure A providing further details regarding the Notices.

For Mahindra Lifespace Developers Ltd

Ankit Shah

Asst. Company Secretary & Compliance Officer



Mahindra Lifespace Developers Ltd.

CIN : L45200MH1999PLC118949

Mahindra Towers, 5th Floor, Dr. G. M. Bhosale Marg,

Worli, Mumbai 400 018, India

Tel.: +91 22 67478600 / 8601

www.mahindralifespaces.com



Annexure A

Mahindra World City Developers Limited (MWCDL) a subsidiary of the Company and an 89:11 joint venture between the Company and Tamil Nadu Industrial Development Corporation Ltd (TIDCO) (a Government of Tamil Nadu enterprise), had filed income tax returns and paid applicable tax for the assessment year 2016-17.

MWCDL has received Assessment Order under Section 147 of the Act, Notice of demand under Section 156 of the Act and a Show Cause Notice for Penalty proceedings under section 274 read with section 271(1)(c) of the Act from the Income Tax Authorities for an aggregate sum of Rs. 1,01,81,93,406 including interest of Rs 43,10,06,452 against return of income filed for the assessment year 2016-17.

Based on the legal advice received from tax advisors, MWCDL believes that it has a strong case on merits. MWCDL would exercise appropriate legal remedies and contest the demand at the appropriate judicial forums.

The Company and its subsidiaries upholds highest standard of integrity, transparency, business ethics, and accountability and has been paying all the statutory dues promptly.



Mahindra Lifespace Developers Ltd.

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