

10th June, 2021

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Sandra (E), Mumbai - 400 051 Listing: https://www.connect2nse.com/LISTING/	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Listing: https://listing.bseindia.com
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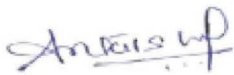
RE:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with the provision of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the half year ended 31st March, 2021, in the format specified in the relevant accounting standards.

Yours faithfully,
For **Mahindra Lifespace Developers Limited**



Ankit Shah
Assistant Company Secretary & Compliance Officer
ACS 26552



Encl.: a/a

**Mahindra Lifespace Developers Ltd.**

CIN : L45200MH1999PLC118949

Mahindra Towers, 5th Floor, Dr. G. M. Bhosale Marg,
Worli, Mumbai 400 018, India
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Mahindra Litespace Developers Limited

Consolidated Related Party Transaction statements for the period 01.10.2020 to 31.03.2021

(a) Related Parties where control exists

(i) Holding Company

Mahindra & Mahindra Limited (M&M)

(b) Other Parties with whom Transactions have taken place during the year

(i) Joint Ventures

Mahindra World City Developers Limited

Mahindra Bloomdale Developers Limited

Mahindra Homes Private Limited

Mahindra Happinest Developers Limited

Mahindra Industrial Park Chennai Limited

Mahindra World City (Jaipur) Limited

Mahindra Industrial Park Private Limited

(ii) Fellow Subsidiaries

Mahindra EPC Irrigation Limited

Mahindra Integrated Business Solutions Private Limited

Mahindra Defence Systems Limited

Mahindra Logistics Ltd.

Mahindra Rural Housing Finance Limited

Mahindra MSTC Recycling Private Limited

Mahindra Engineering and Chemical Product Limited

Mahindra Holidays & Resorts India Limited

NBS International Limited

Mahindra First Choice Wheels Limited

Mahindra Intertrade Limited

Mahindra Retail Limited

Mahindra & Mahindra Financial Services Limited

(iii) Associate of Holding Company

Tech Mahindra Limited

Mahindra Knowledge Park (Mohali) Limited

Mahindra Construction Company Limited

(iv) Key Management Personnel

Mr Arvind Subramanian - Managing Director & CEO (from 1st July, 2020)

Mrs Sangeeta Prasad - Managing Director & CEO (upto 30th June, 2020)

Mr. Bharat Shah - Independent Director

Ms. Amrita Chowdhury - Independent Director

Mr. Arun Kumar Nanda - Non Executive Chairman

Mr. Durgashankar Subramanian - Non Independent Director (Appointed on 23rd March, 2021)

Mr. Ameet Hariyani - Independent Director

Dr. Anish Shah - Non Independent Director

Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the period 01.10.2020 to 31.03.2021

(Rs. In lakhs)

Particulars	Holding Company	Joint Ventures	Key Management Personnel	Associate/Other Related Parties
	Half Year ended March 31, 2021	Half Year ended March 31, 2021	Half Year ended March 31, 2021	Half Year ended March 31, 2021
Rendering of services				
Mahindra & Mahindra Limited	283.10	-	-	-
Mahindra World City (Jaipur) Limited	-	53.87	-	-
Tech Mahindra Limited	-	-	-	0.06
Mahindra Defence Systems Limited	-	-	-	0.06
Receiving of Services				
Mahindra & Mahindra Limited	255.87	-	-	-
EPC Industries Limited	-	-	-	1.60
Mahindra Integrated Business Solutions Private Limited	-	-	-	143.55
Mahindra Holidays & Resorts India Limited	-	-	-	7.18
Mahindra World City Developers Limited	-	254.27	-	-
Mahindra Engineering and Chemicals Product Limited	-	-	-	8.33
NBS International Ltd.	-	-	-	2.97
Sale of Goods				
Mrs Poornima Subramanian wife of Mr Arvind Subramanian	-	-	29.49	-
Reimbursement made to parties				
Mahindra & Mahindra Limited	163.49	-	-	-
Mahindra World City Developers Limited	-	0.08	-	-
Mahindra Happinest Developers Limited	-	36.54	-	-
Mahindra & Mahindra Contech Limited	-	-	-	2.91
Reimbursement received from parties				
Mahindra Industrial Park Private Limited	-	0.50	-	-
Mahindra World City Developers Limited	-	2.54	-	-
Mahindra World City (Jaipur) Limited	-	3.52	-	-
Mahindra Homes Private Limited	-	32.46	-	-
Mahindra Happinest Developers Limited	-	9.45	-	-

	Holding Company	Joint Ventures	Key Management Personnel	Other Related Parties
	Half Year ended March 31, 2021	Half Year ended March 31, 2021	Half Year ended March 31, 2021	Half Year ended March 31, 2021
Inter-corporate Deposit Given*				
Mahindra World City Developers Limited	-	500.00	-	-
Inter-corporate Deposit Realised				
Mahindra World City (Jaipur) Limited	-	730.00	-	-
Investment sold / redeemed				
Mahindra Happinest Developers Limited	-	250.00	-	-
Interest Income on OCRD				
Mahindra Happinest Developers Limited	-	516.37	-	-
Interest Income				
Mahindra Homes Private Limited	-	211.44	-	-
Mahindra Industrial Park Private Limited	-	68.26	-	-
Mahindra World City Developers Limited	-	163.52	-	-
Mahindra World City (Jaipur) Limited	-	5.36	-	-
Mahindra Construction Company Limited	-	0.90	-	-
Mahindra & Mahindra Financial Services Limited	-	-	-	14.02
Mahindra Rural Housing Finance Limited	-	-	-	31.45
Interest Expense				
Mahindra Industrial Park Private Limited	-	68.70	-	-
Managerial Remuneration				
Mrs Sangeeta Prasad	-	-	3.08	-
Mr Arvind Subramanian	-	-	108.94	-
Sitting Fees and other benefits to Non Executive/Independent Directors				
	-	-	21.20	-

Outstanding Balances as at year end date

The following table provides the outstanding balances with related parties as on the relevant date

(Rs. In lakhs)					
Particulars	Balance as at	Parent Company	Joint ventures	Key Management Personnel	Other related parties
Inter-corporate Deposit Given	31-Mar-21	-	5,955.00	-	1,185.00
Inter-corporate Loans Taken	31-Mar-21	-	1,755.00	-	-
OCRDs Issued	31-Mar-21	-	771.00	-	-
Security Deposit Received	31-Mar-21	548.48	-	-	-
Security Deposit Paid	31-Mar-21	-	89.34	-	-
Interest Income Receivable	31-Mar-21	-	6,452.11	-	37.36
Interest Expense Payable	31-Mar-21	-	79.87	-	-
Receivables	31-Mar-21	2,061.90	279.58	-	0.42
Payables	31-Mar-21	125.78	1.99	-	631.85

*The above intercorporate deposits have been given for general business purposes including investment purposes

Note: As the liability for gratuity and leave encashment is provided on an actuarial basis for the Company as a whole, the amount pertaining to the Key Management Personnel is not ascertained separately, and therefore, not included above.

Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.

Compensation of key management personnel

The remuneration of key management personnel includes remuneration paid to Mr. Arvind Subramanian as below:

Particulars	For the for the period 01.10.2020 to 31.03.2021
Salary including perquisites	79.18
Other contribution to funds	23.98
Total	103.16