

30<sup>th</sup> January, 2018

Tel: +91 22 67478600 / 8601  
Fax: +91 22 24975084

<b>BSE Limited</b> Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: <a href="https://www.connect2nse.com/LISTING/">https://www.connect2nse.com/LISTING/</a>
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018
Debentures	Scrip Code : 949080 Scrip ID : 8MLDL2018C	-	INE813A07031

Dear Sir,

**Sub: Outcome of the Board meeting held on 30<sup>th</sup> January, 2018**

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ["Listing Regulations"], we wish to inform you that the Board of Directors at its meeting held today, 30<sup>th</sup> January, 2018 have inter-alia:

1. Approved the unaudited standalone and consolidated financial results for the 3<sup>rd</sup> quarter and nine months period on 31<sup>st</sup> December, 2017.
2. Approved issue and allotment of 4,550 new fully paid-up Equity Shares of Rs.10/- each to the Eligible Employees pursuant to the exercise of options granted under Employee Stock Options Scheme 2012 (ESOS - 2012), at an exercise price of Rs.10/- per share. Pursuant to this allotment, the issued equity capital of the Company has increased from Rs. 513,746,510 to Rs. 513,792,010 and subscribed & paid up equity capital of the Company has increased from Rs. 513,235,880 to Rs. 513,281,380.

Accordingly, we are enclosing:

- a) A copy of the approved unaudited standalone and consolidated financial results of the Company for the 3<sup>rd</sup> quarter and nine months period on 31<sup>st</sup> December, 2017.
- b) Limited Review Report on standalone and consolidated financial results of the Company for the 3<sup>rd</sup> quarter and nine months period on 31<sup>st</sup> December, 2017, issued by Statutory Auditors, M/s. Deloitte Haskins LLP.
- c) A copy of the press release, which will be circulated to Press.

# Mahindra LIFESPACES

The results will be available on the website of Stock Exchanges on the link <http://www.nseindia.com> and <http://www.bseindia.com> and on the website of the Company at <https://www.mahindralifespaces.com/investors/financial-information>.

The meeting of the Board of Directors commenced at 11.00 A.M. and concluded at 2:15 P.M.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For **Mahindra Lifespace Developers Limited**



**Suhas Kulkarni**  
**Sr. Vice President - Legal & Company Secretary**  
**FCS - 2427**

Encl : a/a

Mahindra Lifespace Developers Limited						
CIN - L45200MH1999PLC118949						
Fax No.: 022-24975084 Tel.: 022-67478600 Website: www.mahindralifespaces.com						
Registered Office :- Mahindra Towers, 5th Floor, Worli, Mumbai - 400018						
Statement of Standalone Unaudited Financial Results For The Quarter and Nine Months Ended 31st December, 2017						
(Rs. In lakhs)						
Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited	31.03.2017 Audited
1 Revenue from Operations	14,470	7,576	19,721	32,971	38,110	68,055
2 Other Income	1,403	3,475	1,911	6,328	5,695	7,265
3 Total Income (1+2)	15,873	11,051	21,632	39,299	43,805	75,320
4 Expenses:						
a) Cost of Sales						
- Cost of Projects	10,273	5,372	15,224	22,680	25,923	52,344
- Operating Expenses	533	492	483	1,517	1,575	2,323
b) Employee Benefits Expense	1,448	1,535	1,582	4,542	4,582	6,224
c) Finance Costs	898	787	815	2,699	2,443	3,197
d) Depreciation and Amortization Expense	98	101	108	304	325	434
e) Other Expenses	606	866	894	2,148	2,669	3,743
Total Expenses	13,856	9,153	19,106	33,890	37,517	68,265
5 Profit Before Tax (3-4)	2,017	1,898	2,526	5,409	6,288	7,055
6 Tax Expense:						
a) Current Tax	737	616	947	1,851	2,075	2,349
b) Deferred Tax	(39)	3	(2)	(106)	(172)	(188)
7 Profit after Tax (5-6)	1,319	1,279	1,581	3,664	4,385	4,894
8 Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
- Remeasurements of the defined benefit liabilities (net of taxes)	-	-	-	-	-	68
9 Total Comprehensive Income (7+8)	1,319	1,279	1,581	3,664	4,385	4,962
10 Paid-up Equity Share Capital (Face Value of Rs. 10 each)	5,132	5,132	4,104	5,132	4,104	4,105
11 Reserves (excluding revaluation reserves) as at Balance Sheet date.						145,175
12 Earnings per equity share (Face value of Rs. 10/- each) (Rs.)*						
a) Basic	2.57	2.50	3.55	7.26	9.85	10.99
b) Diluted	2.57	2.49	3.54	7.24	9.81	10.96
* Basic and Diluted EPS for all periods, except year ended 31.03.2017, are not annualised.						

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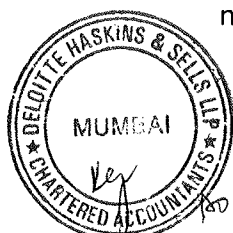
## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF MAHINDRA LIFESPACE DEVELOPERS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MAHINDRA LIFESPACE DEVELOPERS LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

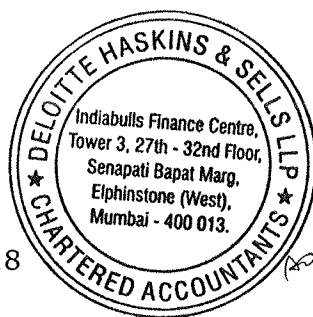
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# **Deloitte Haskins & Sells LLP**

4. The comparative financial information of the Company for the quarter and nine months ended December 31, 2016 and for the year ended March 31, 2017 prepared in accordance with Indian Accounting Standards ("Ind AS") included in this Statement have been audited / reviewed by the predecessor auditor. The report of the predecessor auditor on these comparative financial information for the quarter and nine months ended December 31, 2016 dated January 30, 2017 and for the year ended March 31, 2017 dated April 22, 2017 expressed an unmodified opinion. Our report is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Place:** MUMBAI

**Date:** January 30, 2018

**Ketan Vora**  
Partner  
(Membership No. 100459)

Mahindra Lifespace Developers Limited						
CIN - L45200MH1999PLC118949						
Fax No.: 022-24975084 Tel.: 022-67478600 Website: www.mahindralifespaces.com						
Registered Office :- Mahindra Towers, 5th Floor, Worli, Mumbai - 400018						
Statement of Consolidated Unaudited Financial Results For The Quarter and Nine Months ended 31st December, 2017						
Particulars	Quarter Ended			(Rs. in lakhs)		
	31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited	31.03.2017 Audited
1 Revenue from Operations	16,834	10,000	21,308	40,439	43,513	76,215
2 Other Income	1,730	2,914	1,499	5,910	5,342	6,887
3 Total Income (1+2)	18,564	12,914	22,807	46,349	48,855	83,102
4 Expenses:						
a) Cost of Sales						
- Cost of Projects	11,541	6,839	16,282	27,062	28,683	56,589
- Operating Expenses	524	444	495	1,467	1,571	2,261
b) Employee Benefits Expense	1,604	1,710	1,734	5,017	4,989	6,814
c) Finance Costs	714	646	445	2,147	1,597	2,021
d) Depreciation and Amortization Expense	106	108	115	327	345	462
e) Other Expenses	1,086	1,222	1,323	3,434	3,823	5,518
Total Expenses	15,575	10,969	20,394	39,454	41,008	73,665
5 Profit before Share of Profit of Joint Ventures (3-4)	2,989	1,945	2,413	6,895	7,847	9,437
6 Share of Profit of Joint Ventures	645	329	2,105	1,139	3,223	4,453
7 Profit Before Tax (5+6)	3,634	2,274	4,518	8,034	11,070	13,890
8 Tax Expense						
a) Current Tax	915	745	958	2,320	2,413	2,876
b) Deferred Tax	5	129	130	151	14	425
9 Profit after tax (7-8)	2,714	1,400	3,430	5,563	8,643	10,589
10 Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
- Remeasurements of the defined benefit liabilities (net of taxes)	-	-	-	-	-	57
11 Total Comprehensive Income (9+10)	2,714	1,400	3,430	5,563	8,643	10,646
Attributable to:						
Owners of the parent	2,597	1,347	3,522	5,325	8,484	10,281
Non controlling interest	117	53	(92)	238	159	365
12 Of The Total Comprehensive Income above,						
Profit for the period attributable to:						
Owners of the parent	2,597	1,347	3,522	5,325	8,484	10,224
Non controlling interest	117	53	(92)	238	159	365
13 Of The Total Comprehensive Income above,						
Other Comprehensive Income attributable to:						
Owners of the parent	-	-	-	-	-	57
Non controlling interest	-	-	-	-	-	-
14 Paid-up Equity Share Capital (Face Value of Rs.10 each)	5,132	5,132	4,104	5,132	4,104	4,105
15 Reserves (excluding revaluation reserves) as at Balance Sheet date.						165,852
16 Earning Per Share (Face value of Rs. 10/- each) (Rs.)*						
a) Basic	5.10	2.62	7.91	10.55	19.05	23.08
b) Diluted	5.09	2.62	7.88	10.53	18.97	23.03
* Basic and Diluted EPS for all periods, except year ended 31.03.2017, are not annualised						

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Reporting of Segment wise Revenue, Results & Segment Assets / Liabilities							(Rs in Lakhs)
Particulars	Quarter Ended			Nine Months Ended		Year Ended	31.03.2017 Audited
	31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited		
<b>1 Segment Revenue (Revenue from Operations)</b>							
a) Projects, Project Management and Development	16,403	9,504	20,807	39,011	42,010		74,196
b) Operating of Commercial Complexes	431	496	501	1,428	1,503		2,019
<b>TOTAL</b>	<b>16,834</b>	<b>10,000</b>	<b>21,308</b>	<b>40,439</b>	<b>43,513</b>		<b>76,215</b>
<b>2 Segment Results</b>							
a) Projects, Project Management and Development	4,358	2,118	5,461	9,953	13,149		17,834
b) Operating of Commercial Complexes	360	382	487	1,165	1,449		1,951
<b>Total Segment Results</b>	<b>4,718</b>	<b>2,500</b>	<b>5,948</b>	<b>11,118</b>	<b>14,598</b>		<b>19,785</b>
Less : Other unallocable expenditure / (income) (net) excluding interest below	370	(420)	985	937	1,931		3,874
Less : Unallocable Interest	714	646	445	2,147	1,597		2,021
<b>Total Profit before Tax</b>	<b>3,634</b>	<b>2,274</b>	<b>4,518</b>	<b>8,034</b>	<b>11,070</b>		<b>13,890</b>
<b>3 Segment Assets</b>							
a) Projects, Project Management and Development	243,770	258,744	270,210	243,770	270,210		261,724
b) Operating of Commercial Complexes	1,783	1,826	1,774	1,783	1,774		1,790
<b>Total Segment Assets</b>	<b>245,553</b>	<b>260,570</b>	<b>271,984</b>	<b>245,553</b>	<b>271,984</b>		<b>263,514</b>
c) Unallocated Corporate Assets	58,405	35,284	32,234	58,405	32,234		28,290
<b>Total Assets</b>	<b>303,958</b>	<b>295,854</b>	<b>304,218</b>	<b>303,958</b>	<b>304,218</b>		<b>291,804</b>
<b>4 Segment Liabilities</b>							
a) Projects, Project Management and Development	87,677	83,910	121,613	87,677	121,613		104,033
b) Operating of Commercial Complexes	803	836	675	803	675		690
<b>Total Segment Liabilities</b>	<b>88,480</b>	<b>84,746</b>	<b>122,288</b>	<b>88,480</b>	<b>122,288</b>		<b>104,723</b>
c) Unallocated Corporate Liabilities	9,252	7,647	11,842	9,252	11,842		12,775
<b>Total Liabilities</b>	<b>97,732</b>	<b>92,393</b>	<b>134,130</b>	<b>97,732</b>	<b>134,130</b>		<b>117,498</b>

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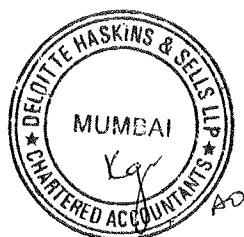
## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF MAHINDRA LIFESPACE DEVELOPERS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **MAHINDRA LIFESPACE DEVELOPERS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the profit/(loss) of its joint ventures for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



3. The Statement includes the results of the following entities:

<b>Name of the Company</b>	<b>Relationship</b>
Mahindra Lifespace Developers Limited	Parent Company
Anthurium Developers Limited	Subsidiary Company
Industrial Township (Maharashtra) Limited	Subsidiary Company
Knowledge Township Limited	Subsidiary Company
Mahindra Infrastructure Developers Limited	Subsidiary Company
Mahindra Integrated Township Limited	Subsidiary Company
Mahindra Residential Developers Limited	Subsidiary Company
Mahindra World City (Maharashtra) Limited	Subsidiary Company
Mahindra Water Utilities Limited	Subsidiary Company
Ratnabhoomi Enterprises Private Limited	Subsidiary Company
Moonshine Construction Private Limited	Subsidiary Company
Deepamangal Developers Private Limited	Subsidiary Company
Mahindra Happinest Developers Limited	Joint Venture
Industrial Cluster Private Limited	Joint Venture
Mahindra World City (Jaipur) Limited	Joint Venture
Mahindra Homes Private Limited	Joint Venture
Mahindra Inframan Water Utilities Limited	Joint Venture
Mahindra World City Developers Limited	Joint Venture
Mahindra Industrial Park Chennai Limited	Joint Venture
Mahindra Bebanco Developers Limited	Joint Venture

4. Based on our review conducted as stated above and based on the consideration of the review reports of other auditors referred to in Paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 2,241.31 lakhs and Rs. 6,858.24 lakhs for the quarter and nine months ended December 31, 2017 respectively, total profit after tax of Rs. 418.16 lakhs and Rs. 949.21 lakhs for the quarter and nine months ended December 31, 2017 and total comprehensive income of Rs. 418.16 lakhs and



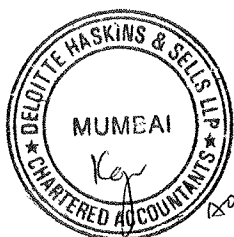
Rs. 949.21 lakhs for the quarter and nine months ended December 31, 2017 respectively, as considered in the Statement. The Statement also includes the Group's share of profit after tax of Rs. 945.72 lakhs and Rs. 1,300.08 lakhs for the quarter and nine months ended December 31, 2017 and total comprehensive income of Rs. 945.72 lakhs and Rs. 1,300.08 lakhs for the quarter and nine months ended December 31, 2017 respectively, as considered in the Statement, in respect of three joint ventures, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors.

Our report on the Statement is not modified in respect of these matters.

6. The consolidated unaudited financial results includes the interim financial information of eight subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 11.98 lakhs and Rs. 25.71 lakhs for the quarter and nine months ended December 31, 2017 respectively and total loss after tax of Rs. 0.66 lakhs and Rs. 21.13 lakhs for the quarter and nine months ended December 31, 2017 respectively and total comprehensive loss of Rs. 0.66 lakhs and Rs. 21.13 lakhs for the quarter and nine months ended December 31, 2017 respectively, as considered in the Statement. The Statement also includes the Group's share of loss after tax of Rs. 694.88 lakhs and Rs. 1,039.63 lakhs for the quarter and nine months ended December 31, 2017 respectively and total comprehensive loss of Rs. 694.88 lakhs and Rs. 1,039.63 lakhs for the quarter and nine months ended December 31, 2017 respectively, as considered in the Statement, in respect of three joint ventures, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our report on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

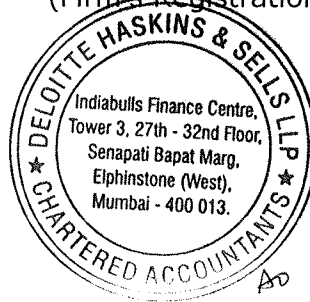
7. The comparative financial information of the Parent for the quarter and nine months ended December 31, 2016 and year ended March 31, 2017 prepared in accordance with Ind AS included in this Statement have been reviewed / audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information for



**Deloitte  
Haskins & Sells LLP**

the quarter and nine months ended December 31, 2016 dated January 30, 2017 and for the year ended March 31, 2017 dated April 22, 2017 expressed an unmodified opinion. Our report is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Ketan Vora**  
Partner  
(Membership No. 100459)

**Place:** MUMBAI  
**Date:** January 30, 2018

**Press release**

**For immediate release**

**January 30, 2018**

**Mahindra Lifespaces' Q3 FY18 profits grow by 93% on sequential performance**

**Mumbai, January 30, 2018:** Mahindra Lifespace Developers Limited (MLDL), the real estate and infrastructure development business of the Mahindra Group, announced its financial results for the quarter ended December 31<sup>st</sup>, 2018 today.

**FINANCIAL PERFORMANCE**

Indian Accounting Standards (IND AS) are applicable to the company. The consolidated total income does not include the impact of line by line consolidation of key operating entities which are now consolidated based on share of profits proportionate to equity holding.

- The consolidated total income for the quarter stood at Rs. 185.6 crores as compared to Rs. 228.1 crores in Q3 FY17 and compared to Rs 129.1 crores in Q2 FY18.
- EBITDA margin for Q3 FY18 stood at ~24.0% v/s ~22.3% in Q3 FY17 and 23.4% in Q2 FY 18.
- The consolidated PAT, post minority interest, stood at Rs. 26.0 crores for Q3 FY18 compared to Rs. 35.2 crores in Q3 FY17 and compared to Rs 13.5 crores in Q2 FY18.

*Commenting on the performance, **Anita Arjundas**, Managing Director & CEO, Mahindra Lifespace Developers Ltd., said, **"The Company has made significant headway in its balanced and capital light approach by way of partnerships formed with reputed organisations like IFC and HDFC Capital. The quarter gone by reflects the best operational performance so far this year. Having said that, we look forward to maximising performance to full potential, given a large number of new project launches that are planned in the near future"**.*

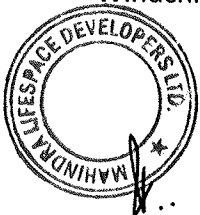
**BUSINESS HIGHLIGHTS FOR Q3 FY18**

During the quarter, the Company received investment funding for its industrial cluster at Ahmedabad, "Origins by Mahindra World City" from International Finance Corporation (IFC), a strategic partnership that was announced in the previous quarter. Further, in October, the Company formed a strategic platform for affordable housing with HDFC Capital. This new platform will initially focus on affordable housing projects in Mumbai and Pune.

The operating highlights for Q3 FY18 for the Company and its subsidiaries /joint ventures /associates engaged in the real estate business are given below:

**Residential (Premium Residential and Affordable Housing)**

- Sales for the quarter was at 0.25 msft area with a value of Rs 156 crores
- Close to 400 units handed over to customers
- Windchimes phase 2 (launched last quarter) contributed significantly to sales (Rs. 60 crores)



Mahindra Lifespace Developers Limited, CIN L45200MH1999PLC118949  
5<sup>th</sup> Floor, Mahindra Towers, Worli, Mumbai – 400 018 | Tel: 022 6747 8600/ 6747 8601| Fax: 022 2497 5084  
Website: [www.mahindralifespaces.com](http://www.mahindralifespaces.com)

**Integrated Business Cities**

- Signed 1 new customer at MWC Chennai and an existing customer took additional space at MWC Jaipur, totalling ~23 acres of land lease during the quarter.

**AWARDS AND RECOGNITION**

- Mahindra World City conferred with “Business World Smart Cities Conclave & Award 2017” for best PPP Model.

**About Mahindra Lifespace Developers Ltd.**

Established in 1994, Mahindra Lifespace Developers Ltd. is the real estate and infrastructure development business of the USD 19 billion Mahindra Group, and a pioneer of sustainable urbanisation in India. The Company is committed to transforming India's urban landscape through its residential developments under the 'Mahindra Lifespaces' and 'Happinest' brands; and through its integrated cities and industrial clusters under the 'Mahindra World City' brand.

Mahindra Lifespaces delivers innovative customer-focused solutions that are rooted in a legacy of trust and transparency. The Company's development footprint spans 23 million sq. ft. (2.137 million sq. m.) of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 4960 acres of ongoing and forthcoming projects under development/management at its integrated developments in four cities.

A pioneer of the green homes movement in India, Mahindra Lifespaces has been ranked 4th in Asia in its category, in the '2017 GRESB Real Estate ESG (Environmental, Social and Governance) Assessment'. The Company has also been ranked among the top 50 great mid-size workplaces in India – 2017, by the Great Places To Work Institute.

Learn more about Mahindra Lifespaces at [www.mahindralifespaces.com](http://www.mahindralifespaces.com)

For further enquiries please contact:

**Pramuch Goel**

General Manager, Group Communications, Mahindra Group

Tel: +91 22 2490 5943

Email: [goel.pramuch@mahindra.com](mailto:goel.pramuch@mahindra.com)

**Investor Relations:****Jayant Manmadkar**

Chief Financial Officer

Mahindra Lifespace Developers Ltd

Phone: +91 22 6747 8660

Email: [manmadkar.jayant@mahindra.com](mailto:manmadkar.jayant@mahindra.com)

**Sumit Kasat**

General Manager – Finance and Investor Relations

Mahindra Lifespace Developers Ltd

Phone: +91 22 6747 8645

Email: [kasat.sumit@mahindra.com](mailto:kasat.sumit@mahindra.com)

**Mahindra Lifespace Developers Ltd**

Mahindra Lifespace Developers Limited, CIN L45200MH1999PLC118949

5<sup>th</sup> Floor, Mahindra Towers, Worli, Mumbai – 400 018 | Tel: 022 6747 8600/ 6747 8601 | Fax: 022 2497 5084

Website: [www.mahindralifespaces.com](http://www.mahindralifespaces.com)