

## **ANNUAL RETURN**

**Form No. MGT-7**

**[Pursuant to sub-section (1) of section 92 of Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]**

### **I. REGISTRATION AND OTHER DETAILS**

i. Corporate Identification Number (CIN) of the Company: L45200MH1999PLC118949

Global Location Number (GLN) of the Company: NIL

Permanent Account Number (PAN) of the Company: AAACG8904C

ii. (a) Name of Company: MAHINDRA LIFESPACE DEVELOPERS LIMITED

(b) Registered Office address: Mahindra Towers, 5<sup>th</sup> Floor, Worli,  
Mumbai- 400 018, Maharashtra, India

(c) E-mail ID of the Company: [kulkarni.suhas2@mahindra.com](mailto:kulkarni.suhas2@mahindra.com)

(d) Telephone number with STD code: 022 67478600

(e) Website: [www.mahindralifespaces.com](http://www.mahindralifespaces.com)

iii. Date of Incorporation: 16/03/1999

iv.

<b>Type of the Company</b>	<b>Category of the Company</b>	<b>Sub-category of the Company</b>
Public Company	Company Limited by Shares	Indian Non- government Company

v. Whether the Company is having share capital: **YES**

vi. Whether shares listed on recognised Stock Exchange: **YES**

(a) Details of stock exchanges where shares are listed

<b>Sr. No.</b>	<b>Stock Exchange Name</b>	<b>Code</b>
1	National Stock Exchange of India Limited	1,024
2	BSE Limited	1

(b) CIN of the Registrar and Transfer Agent: U72400TG2017PTC117649

Name of the Registrar and Transfer Agent: Karvy Fintech Private Limited

Registered office of the Registrar and Transfer Agent: Karvy Selenium, Tower B, Plot No- 31 & 32,  
Financial District, Nanakramguda, Serilingampally Hyderabad Rangareddi TG 500032 IN

vii. Financial Year From date: 01/04/2018 To date: 31/03/2019

viii. Whether Annual General Meeting held: **NO**

- (a) If yes, date of AGM: AGM is scheduled on 26/07/2019  
 (b) Due date of AGM: 30/09/2019  
 (c) Whether any extension for AGM granted: **NO**

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Number of business activities: 1

Sr. No.	Main Activity Group Code	Description of Main activity Group	Business Activity Code	Description of Business Activity	% of turnover of the Company
1	F	Construction	F1	Buildings	91.13

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

Number of Companies for which information is to be given: 19

Sr. No	Name of the Company	CIN/FCRN	Holding subsidiary/ Associate/ Joint Venture	% of shares held
1.	Mahindra and Mahindra Limited	L65990MH1945PLC004558	Holding	51.49
2.	Mahindra World City Developers Limited	U92490TN1997PLC037551	Subsidiary	89.00
3.	Mahindra World City (Jaipur) Limited	U45209RJ2005PLC021207	Subsidiary	74.00
4.	Mahindra Integrated Township Limited	U74140TN1996PLC068288	Subsidiary	96.30
5.	Mahindra Residential Developers Limited	U45200TN2008PLC066292	Subsidiary	96.30
6.	Mahindra Industrial Park Chennai Limited	U45209TN2014PLC098543	Subsidiary	53.40
7.	Mahindra Homes Private Limited	U70102MH2010PTC203618	Subsidiary	74.98
8.	Mahindra Happinest Developers Limited	U70100MH2017PTC299424	Subsidiary	51.00
9.	Mahindra Bloomdale Developers Limited	U45203MH2008PLC183107	Subsidiary	100.00
10.	Mahindra Infrastructure Developers Limited	U45201MH2001PLC131942	Subsidiary	100.00
11.	Mahindra World City (Maharashtra) Limited	U45309MH2005PLC156225	Subsidiary	100.00
12.	Knowledge Township Limited	U72900MH2007PLC173137	Subsidiary	100.00
13.	Industrial Township (Maharashtra) Limited	U45203MH2008PLC184190	Subsidiary	100.00
14.	Anthurium Developers Limited	U70109MH2010PLC203619	Subsidiary	100.00
15.	Mahindra Industrial Park Private Limited	U70102MH2013PTC241512	Subsidiary	100.00
16.	Deep Mangal Developers Private Limited	U70102MH1989PTC051878	Subsidiary	100.00
17.	Mahindra Water Utilities Limited	U45205MH1999PLC121235	Subsidiary	98.99
18.	Moonshine Construction Private Limited	U45200MH1996PTC099607	Subsidiary	100.00
19.	Mahindra Knowledge Park (Mohali) Limited	U00000PB2000PLC024091	Subsidiary	99.97

#### IV. SHARE CAPITAL, DEBENTURE AND OTHER SECURITIES OF THE COMPANY

##### i. SHARE CAPITAL

###### (a) Equity Share Capital

Particulars	Authorized capital	Issued capital	Subscribed capital	Paid-up capital
Total number of equity shares	115,000,000	51,400,151	51,349,088	51,349,088
Total amount of Equity Shares (in Rupees)	1,150,000,000	514,001,510	513,490,880	513,490,880

###### Number of classes: 1

Class of Shares (Equity Shares)	Authorized capital	Issued capital	Subscribed capital	Paid-up capital
Number of Equity Shares	115,000,000	51,400,151	51,349,088	51,349,088
Nominal value per share (in rupees)	10	10	10	10
Total amount of Equity Shares (in rupees)	1,150,000,000	514,001,510	513,490,880	513,490,880

###### (b) Preference Share Capital

Particulars	Authorized capital	Issued capital	Subscribed capital	Paid-up capital
Total number of equity shares	0	0	0	0
Total amount of Equity Shares (in Rupees)	0	0	0	0

###### Number of classes: 0

Class of Shares Equity Shares	Authorized capital	Issued capital	Subscribed capital	Paid-up capital
Number of equity Shares	0	0	0	0
Nominal value per share (in Rupees)	0	0	0	0
Total amount of Equity Shares (in Rupees)	0	0	0	0

###### (c) Unclassified Share Capital

Particulars	Authorized capital
Total amount of unclassified shares	60,000,000

**(d) Break-up of paid-up Share Capital**

Class of shares	Number of shares	Total nominal amount	Total paid-up amount	Total premium
<b>Equity Shares</b>				
<b>At the beginning of the year</b>	51,328,138	513,281,380	513,281,380	0
<b>Increase during the year</b>	20,950	209,500	209,500	0
i. Public issue	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private placement/ Preferential Allotment	0	0	0	0
v. ESOPs	20,950	209,500	209,500	0
vi. Sweat Equity shares allotted	0	0	0	0
vii. Conversion of preference shares	0	0	0	0
viii. Conversion of debentures	0	0	0	0
ix. GDRs/ ADRs	0	0	0	0
x. Others, specify	0	0	0	0
<b>Decrease during the year</b>				
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify	0	0	0	0
<b>At the end of the year</b>	<b>51,349,088</b>	<b>513,490,880</b>	<b>513,490,880</b>	<b>0</b>

ii. Details of stock split/ consolidation during the year (for each class of shares): NIL

iii. Details of Shares /Debenture Transfer since closure date of last financial year (or in case of first return at any time since the incorporation of the Company) \*

The details are available with the Company and can be obtained by members upon request.

iv. Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits	-	-	399,437,000
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits	-	-	799,869,000
Deposits	-	-	-
<b>Total</b>	<b>0</b>	<b>0</b>	<b>1,199,306,000</b>

**Details of Debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	2,000,000,000	0	2,000,000,000	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

v. **Securities (other than shares and debentures): NA**

**V. Turnover and Net Worth of the Company**

- i. Turnover: 4,860,321,623.38
- ii. Net worth of the Company: 16,731,184,926.48

**VI. (a) SHAREHOLDING PATTERN- Promoters**

Sr. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family	0	0	0	0
	(i) Indian	0	0	0	0
	(ii) Non-Resident Indian (NRI)	0	0	0	0
	(iii) Foreign National (other than NRI)	0	0	0	0
2	Government	0	0	0	0
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3	Insurance Companies	0	0	0	0
4	Banks	0	0	0	0
5	Financial institutions	0	0	0	0
6	Foreign Institutional Investors	0	0	0	0
7	Mutual Funds	0	0	0	0
8	Venture Capital	0	0	0	0
9	Body Corporate (not mentioned above)	26,439,850	51.49	0	0
10	Others, specify	0	0	0	0
	<b>Total</b>	<b>26,439,850</b>	<b>51.49</b>	<b>0</b>	<b>0</b>

**Total number of shareholders (promoters): 1**

**(b) SHAREHOLDING PATTERN- Public/ Other than promoters**

Sr. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	8,545,856	16.64	0	0.00
	(ii) Non-Resident Indian (NRI)	396,665	0.77	0	0.00
	(iii) Foreign National (other than NRI)	0	0.00	0	0.00
2	Government				

	(i) Central Government			0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies			0	0.00
3	Insurance Companies	247	0.00	0	0.00
4	Banks	22,342	0.04	0	0.00
5	Financial institutions	13,611	0.03	0	0.00
6	Foreign Institutional Investors	2,576,237	5.02	0	0.00
7	Mutual Funds	3,355,984	6.54	0	0.00
8	Venture Capital	0	0.00	0	0.00
9	Body Corporate (not mentioned above)	4,175,190	8.13	0	0.00
10	Others, specify	5,823,106	11.34	0	0.00
	<b>Total</b>	<b>24,909,238</b>	<b>48.51</b>	<b>0</b>	<b>0.00</b>

Total number of shareholders (other than promoters): 59,322

Total number of shareholders (Promoters + Public/ other than promoters): 59,323

**VII. NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS (Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	59,824	59,322
Debenture holders	24	0

**VIII. DETAILS OF DIRECTORS AND KEY MANGERIAL PERSONNEL**

**(A) Composition of Board of Directors**

Category	Number of Directors at the beginning of the Year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-Executive	Executive	Non-Executive	Executive	Non-Executive
<b>A. Promoter</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>B. Non- Promoter</b>	<b>1</b>	<b>5</b>	<b>1</b>	<b>5</b>	<b>0.01</b>	<b>0.32</b>
(i) Non- Independent	1	2	1	2	0.01	0.32
(ii) Independent	0	3	0	3	0	0
<b>C. Nominee Directors representing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing Institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small Share Holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	<b>1</b>	<b>5</b>	<b>1</b>	<b>5</b>	<b>0.01</b>	<b>0.32</b>

**Number of Directors and Key Managerial Personnel (who is not director) as on financial year end date: 8**

**(B) (i) Details of Directors and Key Managerial Personnel as on the closure of financial year.**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year: If any)
Arun Kumar Nanda	00010029	Director	166,212	-
Shailesh Haribhakti	00007347	Director	0	-
Bharat Shah	00136969	Director	0	-
Ameet Hariani	00087866	Director	0	-
Anish Shah	02719429	Director	0	-
Sangeeta Prasad	02791944	Additional Director, Managing Director & Chief Executive Officer	7,500	-
Suhas Kulkarni	AACPK7794F	Company Secretary	5,073	-
Jayant Manmadkar	ABSPM9835G	Chief Financial Officer	4,429	30/04/2019

**(ii) Particulars of change in director(s) and Key Managerial Personnel during the year: 3**

Name	DIN/PAN	Designation at the beginning/ during the financial year	Date of appointment/ change in designation/ cessation	Nature of Change (Appointment/ change in designation / cessation)
Sangeeta Prasad	02791944	Additional Director, Managing Director & Chief Executive Officer	1 <sup>st</sup> October, 2018	Appointment
Anita Arjundas	00243215	Managing Director	30/09/2018	Cessation

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/ COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS/REQUISITIONED/NCLT/COURTCONVENED MEETINGS**

**Number of Meetings held: 1**

Type of Meeting	Date of Meeting	Total Number of Members entitled to attend the Meeting	Attendance	
			Number of members attended	% of Total shareholding
Annual General Meeting	30/07/2018	58,840	73	52.64

**B. BOARD MEETINGS**

Number of Meetings Held: 7

Sr. No.	Date of Meeting	Total Number of Directors associated as on the date of meeting	Attendance	
			Number of Directors Attended	% of attendance
1	27/04/2018	6	6	100
2	09/05/2018	6	6	100
3	30/07/2018	6	6	100
4	28/09/2018	6	5	83.33
5	26/10/2018	6	6	100
6	28/01/2019	6	6	100
7	14/02/2019	6	6	100

**C. COMMITTEE MEETINGS**

Number of meetings held: 12

Sr. No.	Type of Meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	27/04/2018	3	3	100
2	Audit Committee	30/07/2018	4	4	100
3	Audit Committee	28/09/2018	4	3	75
4	Audit Committee	26/10/2018	4	4	100
5	Audit Committee	28/01/2019	4	4	100
6	Audit Committee	23/03/2019	4	3	75
7	Nomination & Remuneration Committee	27/04/2018	4	4	100
8	Nomination & Remuneration Committee	30/07/2018	4	4	100
9	Nomination & Remuneration Committee	28/09/2018	4	4	100
10	Nomination & Remuneration Committee	14/02/2019	4	4	100
11	Corporate Social Responsibility Committee	25/04/2018	3	3	100
12	Corporate Social Responsibility Committee	26/10/2018	3	3	100

**X. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: 2

(Amount in Rs.)

Sr. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat Equity	Others	Total Amount
1	Sangeeta Prasad*	Managing Director & CEO	10,682,920	0	0	644,400	11,327,320
2	Anita Arjundas	Managing Director	27,522,229	0	0	2,315,187	29,837,416
Total			10,682,920	0	0	644,400	11,327,320



Number of CEO, CFO and Company Secretary whose remuneration details to be entered: 3

(Amount in Rs.)

Sr. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat Equity	Others	Total Amount
1	Suhas Ghanshyam Kulkarni	Company Secretary	9,712,712	0	0	1,220,506	<b>10,933,218</b>
2	Jayant Manmadkar	Chief Financial Officer	11,366,581	0	0	490,080	<b>11,856,661</b>
3	Sangeeta Prasad	Chief Executive Officer	12,591,351	0	0	477,802	<b>13,069,153</b>
Total			33,670,644	0	0	2,188,388	<b>35,859,032</b>

Number of other directors whose remuneration details to be entered: 4

Sr. No.	Name	Designation	Gross Salary	Commission #	Stock Option/ Sweat Equity	Others (Sitting fees for Board and Committee meetings)	Total Amount
1	Arun Kumar Nanda	Director	0	4,000,000	0	820,000	<b>4,820,000</b>
2	Shailesh Haribhakti	Director	0	1,500,000	0	1,100,000	<b>2,600,000</b>
3	Bharat Shah	Director	0	1,500,000	0	1,100,000	<b>2,600,000</b>
4	Ameet Hariani	Director	0	1,500,000	0	690,000	<b>2,190,000</b>
Total			0	<b>8,500,000</b>	0	<b>3,710,000</b>	<b>12,210,000</b>

# Refers to commission for FY 2018-19, paid in FY 2019-20

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

- A. Whether the Company has made compliances and disclosure in respect of applicable provisions of the Companies Act, 2013 during the year: **YES**
- B. If No, give reasons/observations- **NA**

#### XII. PENALTY AND PUNISHMENT- DETAILS THEREOF

(A) DETAILS OF PENALTIES/PUNISHMENT IMPOSED ON COMPANY/  
DIRECTORS/OFFICERS: **NIL**

(B) DETAILS OF COMPOUNDING OF OFFENCES: **NIL**

#### XIII. WHETHER COMPLETE LIST OF SHAREHOLDERS, DEBENTURE HOLDERS HAS BEEN ENCLOSED AS AN ATTACHEMENT:

The details are available with the Company and can be obtained by members upon request.

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, INCASE OF LISTED COMPANIES**

In case of a listed company or company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of Company Secretary in whole time practice certifying the annual return in Form MGT-8:

Form MGT-8 will be obtained from the Company's Secretarial Auditor for FY 2018-19

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in his Return, the Company has complied with all the provisions of the Act during the financial year.

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