

Mahindra Lifespaces® recognised as Climate Change Leader in India by CDP

Mumbai, December 10th, 2021: Mahindra Lifespaces, the real estate and infrastructure development arm of Mahindra Group, has achieved 'Leadership' status in the 2021 Global Climate Change report by CDP, a leading international nonprofit that runs an environmental disclosure system for investors, companies, cities, states and regions. Mahindra Lifespaces is the only real estate company from India to have secured 'Leadership' ranking in CDP's Climate Change assessment in the last five years. It is also one of only ten Indian companies in the 'A-' band for Climate Change in 2021. Mahindra Lifespaces has been recognised for climate change stewardship, including governance, disclosure practices and management of risks.

2021 marks the eighth year of CDP disclosure by Mahindra Lifespaces. CDP encourages companies and governments to reduce their greenhouse gas emissions, and switch to more sustainable materials and operations.

Arvind Subramanian, Managing Director & CEO, Mahindra Lifespaces, said, "Mahindra Lifespaces is proud to be leading the charge towards environmental responsibility and transparency in the Indian real estate sector. As a pioneer of green buildings in India, we hope that our initiatives will inspire others to take action, and together, add up to effect a significant change that will positively impact homebuyers. We are already taking concrete steps to optimise our operations and are working on integrating multi-pronged approaches into every aspect of the value chain to mitigate environmental impact."

Mahindra Lifespaces has paved a unique path as a real estate developer with a 100% 'green' certified portfolio since 2014. All Mahindra Lifespaces projects incorporate climate-responsive design, green architecture, and environment-friendly building materials which are sourced through a sustainable supply chain. Mahindra Lifespaces is one of the first real estate companies in India to have committed to the global Science Based Targets initiative (SBTi). The Company is also targeting carbon neutrality by 2040 and is currently actioning its 2025 sustainability roadmap.

The company has also signed up to the IGBC Mission on Net Zero 2050. The aim of the movement is to bring about multi-fold benefits in the areas of reduced emissions; technology deployment; clean air; adoption of cleaner fuels; improved health for customers and employees; reduced operational costs; and lower maintenance costs for customers, among others.

About Mahindra Lifespace Developers Ltd.

Established in 1994, Mahindra Lifespace Developers Ltd. ('Mahindra Lifespaces') brings the Mahindra Group's philosophy of 'Rise' to India's real estate and infrastructure industry through thriving residential communities and enabling business ecosystems. The Company's development footprint spans 27.4 million sq. ft. (2.5 million sq. m.) of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development/management at its integrated developments/industrial clusters across four locations.

Mahindra Lifespaces' development portfolio comprises premium residential projects; value homes under the 'Mahindra Happinest®' brand; and integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra' brands respectively. The Company leverages innovation, thoughtful design, and a deep commitment to sustainability to craft quality life and business growth.

The first real estate company in India to have committed to the global Science Based Targets initiative (SBTi), all Mahindra Lifespaces' projects are certified environment friendly. With a 100% Green portfolio since 2013, the Company is working towards carbon neutrality by 2040 and actively supports research

on green buildings tailored to climatic conditions in India. Mahindra Lifespaces® is the recipient of over 80 awards for its projects and ESG initiatives.

Learn more about Mahindra Lifespaces® at www.mahindralifespaces.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

About CDP

CDP is a global environmental impact non-profit, providing a platform for companies, cities, states and regions to report information on their climate, deforestation and water security impacts. The global economy looks to CDP as the gold standard of environmental reporting, and we hold the world's richest and most comprehensive dataset on how companies, cities, states and regions measure, understand and address their environmental impacts. We aim to make environmental reporting mainstream, providing the detailed insights and analysis to drive the urgent action needed for a climate-safe, deforestation-free and water-secure world.

For further enquiries, please contact:

Shalini Bhattacharya,
Corporate Communications,
Mahindra Lifespace Developers Ltd.
Email: bhattacharya.shalini@mahindra.com