

October 18th, 2019

Dear Mahindra World City Developers Ltd.,

Thank you for submitting your greenhouse gas emission reduction target(s) to the Science Based Targets initiative (SBTi) for an official validation.

Our team has assessed your target(s) against the [SBTi criteria \(version 4\)](#) and, after careful review, we are happy to inform you that your submitted target(s) have been approved.

Basic information about your company and the approved target(s) will be listed on the [Science Based Targets website](#). The following agreed target wording will be used:

"Mahindra World City Developers Ltd., commits to reduce absolute scope 1 and scope 2 GHG emissions 63% by 2031 from a 2016 base year."

*A footnote will be included alongside the official target wording on the SBTi website:
"The target boundary includes biogenic emissions and removals from bioenergy feedstocks."

The SBTi's Target Validation Team has classified your company's scope 1 and 2 target ambition and has determined that it is in line with a 1.5°C trajectory. The temperature alignment (2°C, well-below 2°C, or 1.5°C alignment) of all scope 1 and scope 2 targets that have been approved by the SBTi will be made public on the SBTi website beginning in October 2019.

Companies must announce approved targets publicly within [six months of the approval date](#) (when decision letter was sent). Please let the communications team know when your company would like to publish your targets within this timeframe by replying to this email. You will also be added to the SBTi mailing list, which we use to share important updates from the initiative on a bi-monthly basis.

Congratulations on your approved science-based targets!

Kind regards,
The Science Based Targets initiative's Steering Committee