

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

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Dear Mahindra Lifespace Developers Ltd,

Thank you for submitting your greenhouse gas emission reduction target(s) to the Science Based Targets initiative (SBTi) for an official validation.

Our team has assessed your target(s) against the <u>SBTi criteria (version 4)</u> and, after careful review, we are happy to inform you that your submitted target(s) have been approved.

Basic information about your company and the approved target(s) will be listed on the <u>Science Based Targets website</u>. The following agreed target wording will be used:

"Mahindra Lifespace Developers Ltd., commits to reduce absolute scope 1 and 2 GHG emissions 63% by 2033 from a 2018 base year. Mahindra Lifespace Developers Ltd., commits to reduce absolute scope 3 GHG emissions 20% by 2033 from a 2018 base year."

The SBTi's Target Validation Team has classified your company's scope 1 and 2 target ambition and has determined that it is in line with a 1.5°C trajectory. The temperature alignment (2°C, well-below 2°C, or 1.5°C alignment) of all scope 1 and scope 2 targets that have been approved by the SBTi will be made public on the SBTi website.

Companies must announce approved targets publicly within <u>six months of the approval date</u> (when decision letter was sent). Please let the communications team know when your company would like to publish your targets within this timeframe by replying to this email. You will also be added to the SBTi mailing list, which we use to share important updates from the initiative on a bi-monthly basis.

Congratulations on your approved science-based targets!

Kind regards, The Science Based Targets initiative's Steering Committee









An initiative by